



Announcement



ASX:PVW

Rare Earth and
Gold Assets

Contact

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Sale of Leonora Project

Highlights

PVW Resources Limited (ASX: PVW) ("PVW" or "the Company") is pleased to advise that its wholly owned subsidiary, PVW Leonora Pty Ltd, has entered into a binding Asset Sale and Purchase Agreement ("Agreement") with UNiQ Resources Leonora Pty Ltd and its parent company UNiQ Resources Pty Ltd ("UNiQ") for the sale of the Company's Leonora Project in Western Australia.

Transaction Summary

- Consideration: A\$500,000, comprising:
 - A\$250,000 cash payable on completion; and
 - A\$250,000 cash payable upon satisfaction of further conditions, being that tenement E37/909 has been renewed for a further term commencing 4 May 2025 and each of tenements E37/909 and E37/1254 have been granted exemptions related to the minimum annual expenditure requirements for the 2025 tenement year (or any penalty imposed by the Department of Mines, Petroleum and Exploration in lieu of forfeiture has been paid), which is required to occur within 12 months of completion but may be satisfied and paid earlier.
- Conditions Precedent: Ministerial consent under the Mining Act 1978 (WA) for the transfer of M37/135 and satisfactory due diligence by UNiQ. The latest date for satisfaction of the Conditions Precedent is 29 August 2025.
- Completion: 10 business days after satisfaction of conditions precedent or such other date as the parties agree in writing.
- The Company has obtained a bank statement from UNiQ evidencing its ability to fund the consideration.

The divestment is consistent with the Company's strategy to focus capital and resources on advancing its Brazilian rare earth and gold projects, including the high-potential Capão Bonito REE Project.

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CEO, Lucas Stanfield, commented:

“The Leonora sale is another step in our portfolio optimisation strategy. It allows us to focus our efforts and capital on our exciting Brazilian projects while delivering value from non-core assets. The transaction structure also means we may receive the final payment well before the 12-month deadline.”

Use of Proceeds

Proceeds from the sale will be applied to working capital and to support ongoing exploration and development activities in Brazil.

This announcement has been authorised for release by the Board of PVW Resources Limited.

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