

ASX Announcement

5 August 2025



ASX: MKR

Results of Fully Underwritten Entitlement Offer

Manuka Resources Limited (ASX: MKR) (the “**Company**” or “**Manuka**”) is pleased to update Shareholders¹ in relation to the outcome of its fully underwritten non-renounceable entitlement offer of New Shares to raise approximately \$8.0 million (before costs) (“**Entitlement Offer**”).

The Company has received valid applications under the Entitlement Offer for 25,185,214 New Shares raising a total of \$1,082,966.33 (before costs). The remaining 160,051,115 New Shares (effectively raising a further \$6,882,197.95 (before costs)) will be issued to the Sub-Underwriters as described in the Offer Booklet.

The results of the Entitlement Offer are summarised below:

	Number of New Shares	Gross Proceeds
Total Applications	25,185,214	\$1,082,966.33
Shortfall	160,051,115	\$6,882,197.95
Total	185,236,329	\$7,965,164.28

Placement and New Share Issuances In Lieu of Entitlement Offer Fees

In addition to the New Shares to be issued on completion of the Entitlement Offer, the Company is pleased to announce that it is issuing a further 26,531,629 New Shares to the Sub-Underwriters to satisfy the outstanding balance of their aggregate sub-underwriting commitments and (separately) a further 9,088,668 New Shares to certain creditors in satisfaction of outstanding fees and other amounts owing to those creditors thereby effectively raising an additional approximately \$1,531,672.81 in total (“**Placement**”).

In addition to the New Shares to be issued under the Placement, the Company will also issue a further 10,960,558 New Shares to the Lead Manager and Sub-Underwriters in satisfaction of the cash underwriting and sub-underwriting fees that would otherwise be payable to them, respectively, on completion of the Entitlement Offer.

¹ Unless otherwise defined, capitalised words and terms used in this announcement have the meanings given in the offer booklet for the Entitlement Offer (“**Offer Booklet**”).

As detailed in the Offer Booklet, the Company has also agreed to issue each of the Sub-Underwriters 20,000,000 options, each of which is exercisable into a New Share at \$0.10 at any time or before 5pm (Sydney time) on the third anniversary of the date of their issue (each, an **Option**).

The New Shares to be issued under the Placement and to the Lead Manager and Sub-Underwriters in lieu of their cash underwriting and sub-underwriting fees will be issued at the issue price of \$0.043 per share and out of the Company's Listing Rule 7.1 placement capacity².

The New Shares the subject of the Entitlement Offer and the Placement and the New Shares (and Options) to be issued to the Lead Manager and Sub-Underwriters in lieu of their underwriting and sub-underwriting fees are all expected to be issued on 7 August 2025.

Appendices 2A in respect of the Entitlement Offer, the Placement and the New Shares to be issued to the Lead Manager and Sub-Underwriters in lieu of their fees and a cleaning notice (along with an Appendix 3G for the Options) will be released on ASX separately.

This announcement has been approved for release by the Board of Directors of Manuka Resources Limited.

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Cautionary Statement

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and consult your independent broker, solicitor, accountant, financial adviser or other professional adviser in relation to the information in this announcement and any action to be taken on the basis of that information. This announcement includes certain forward-looking statements. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objective", "outlook", "guidance" or other similar words and include statements regarding plans, strategies and objectives of management, trends and outlook. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements are based upon management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company cannot give any assurance that the assumptions upon which management based its forward-looking statements will prove to be correct or that the Company's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Any forward-looking statements contained in this announcement speak only as of the date of this announcement.

² The Options will also be issued out of the Company's Listing Rule 7.1 placement capacity.