

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **AUSTRALIAN FINANCE GROUP LIMITED (AFG)**
ACN/ARSN **ACN 066 385 822**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **01/08/2025**
The previous notice was given to the company on **12/02/2025**
The previous notice was dated **10/02/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	13,753,963	5.079%	16,520,481	6.101%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Australian Finance Group Limited (AFG)	100 Havelock Street, West Perth, WA 6005, Australia

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 05/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 05/08/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-11	Purchase	90,018.55	50,256	50,256
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-12	Purchase	271,190.16	152,637	152,637
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-13	Purchase	38,894.91	21,729	21,729
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-28	Purchase	56,473.28	35,199	35,199
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-28	Purchase	158,927.89	99,804	99,804
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-28	Purchase	431,970.36	266,336	266,336
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-28	Purchase	163,300.65	101,783	101,783
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-28	Purchase	459,569.82	288,602	288,602
PFSL	HSBC Custody Nominees (Australia) Limited	2025-04-09	Sale	-4,876.42	-3,106	-3,106
PFSL	HSBC Custody Nominees (Australia) Limited	2025-04-09	Sale	-152,713.34	-97,115	-97,115
PFSL	HSBC Custody Nominees (Australia) Limited	2025-04-16	Purchase	246,413.89	145,902	145,902
PFSL	HSBC Custody Nominees (Australia) Limited	2025-04-17	Purchase	149,757.79	87,109	87,109
PFSL	HSBC Custody Nominees (Australia) Limited	2025-04-22	Purchase	197,965.66	112,891	112,891
PFSL	HSBC Custody Nominees (Australia) Limited	2025-05-30	Sale	-1,802,900.00	-819,500	-819,500
PFSL	HSBC Custody Nominees (Australia) Limited	2025-06-19	Purchase	333,379.41	151,076	151,076
PFSL	HSBC Custody Nominees (Australia) Limited	2025-06-20	Purchase	568,201.55	257,793	257,793
PFSL	HSBC Custody Nominees (Australia) Limited	2025-06-23	Purchase	153,127.60	70,817	70,817
PFSL	HSBC Custody Nominees (Australia) Limited	2025-06-27	Purchase	196,758.00	88,538	88,538
PFSL	HSBC Custody Nominees (Australia) Limited	2025-06-30	Purchase	53,598.58	23,593	23,593
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-01	Sale	-32,187.64	-14,272	-14,272
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-31	Purchase	402,297.02	183,162	183,162
PFSL	HSBC Custody Nominees (Australia) Limited	2025-08-01	Purchase	125,723.77	56,868	56,868
PIL	Citicorp Nominees Pty Ltd	2025-05-30	Purchase	1,166,193.60	530,088	530,088
PIL	Citicorp Nominees Pty Ltd	2025-05-30	Purchase	1,326,798.00	603,090	603,090
PIL	Citicorp Nominees Pty Ltd	2025-06-19	Purchase	28,197.21	12,778	12,778
PIL	Citicorp Nominees Pty Ltd	2025-06-19	Purchase	19,986.08	9,057	9,057
PIL	Citicorp Nominees Pty Ltd	2025-06-20	Purchase	48,058.20	21,804	21,804
PIL	Citicorp Nominees Pty Ltd	2025-06-20	Purchase	34,064.37	15,455	15,455
PIL	Citicorp Nominees Pty Ltd	2025-06-23	Purchase	12,952.18	5,990	5,990
PIL	Citicorp Nominees Pty Ltd	2025-06-23	Purchase	9,178.96	4,245	4,245
PIL	Citicorp Nominees Pty Ltd	2025-06-27	Purchase	18,960.66	8,532	8,532
PIL	Citicorp Nominees Pty Ltd	2025-06-27	Purchase	19,096.22	8,593	8,593
PIL	Citicorp Nominees Pty Ltd	2025-06-30	Purchase	45,590.48	20,068	20,068
PIL	Citicorp Nominees Pty Ltd	2025-06-30	Purchase	45,913.08	20,210	20,210
PIL	Citicorp Nominees Pty Ltd	2025-07-01	Purchase	11,075.78	4,911	4,911
PIL	Citicorp Nominees Pty Ltd	2025-07-01	Purchase	13,060.44	5,791	5,791
PIL	Citicorp Nominees Pty Ltd	2025-07-31	Purchase	39,603.29	18,031	18,031
PIL	Citicorp Nominees Pty Ltd	2025-07-31	Purchase	48,632.69	22,142	22,142
PIL	Citicorp Nominees Pty Ltd	2025-08-01	Purchase	12,376.06	5,598	5,598

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PIL	Citicorp Nominees Pty Ltd	2025-08-01	Purchase	15,197.04	6,874	6,874
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-11	Purchase	29,653.32	16,555	16,555
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-12	Purchase	89,332.48	50,280	50,280
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-13	Purchase	12,811.03	7,157	7,157
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-28	Purchase	45,152.63	28,143	28,143
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-28	Purchase	127,068.74	79,797	79,797
PIL	HSBC Custody Nominees (Australia) Limited	2025-04-09	Sale	-2,008.03	-1,279	-1,279
PIL	HSBC Custody Nominees (Australia) Limited	2025-04-09	Sale	-62,868.55	-39,980	-39,980
PIL	HSBC Custody Nominees (Australia) Limited	2025-05-30	Sale	-468,358.00	-212,890	-212,890
PIL	HSBC Custody Nominees (Australia) Limited	2025-06-19	Purchase	57,623.56	26,113	26,113
PIL	HSBC Custody Nominees (Australia) Limited	2025-06-20	Purchase	98,210.29	44,558	44,558
PIL	HSBC Custody Nominees (Australia) Limited	2025-06-23	Purchase	26,466.55	12,240	12,240
PIL	HSBC Custody Nominees (Australia) Limited	2025-06-27	Purchase	46,857.20	21,085	21,085
PIL	HSBC Custody Nominees (Australia) Limited	2025-06-30	Purchase	46,119.81	20,301	20,301
PIL	HSBC Custody Nominees (Australia) Limited	2025-07-01	Sale	-48,964.82	-21,711	-21,711
PIL	HSBC Custody Nominees (Australia) Limited	2025-07-31	Purchase	100,127.29	45,587	45,587
PIL	HSBC Custody Nominees (Australia) Limited	2025-08-01	Purchase	31,291.66	14,154	14,154
PIL	National Nominees Limited	2025-02-11	Purchase	12,246.43	6,837	6,837
PIL	National Nominees Limited	2025-02-12	Purchase	36,894.95	20,766	20,766
PIL	National Nominees Limited	2025-02-13	Purchase	5,293.03	2,957	2,957
PIL	National Nominees Limited	2025-02-28	Purchase	24,064.40	14,999	14,999
PIL	National Nominees Limited	2025-02-28	Purchase	67,719.99	42,527	42,527
PIL	National Nominees Limited	2025-04-09	Sale	-265.33	-169	-169
PIL	National Nominees Limited	2025-04-09	Sale	-8,316.95	-5,289	-5,289
PIL	National Nominees Limited	2025-04-23	Sale	-28,699.56	-16,396	-16,396
PIL	National Nominees Limited	2025-05-30	Sale	-221,733.60	-100,788	-100,788
PIL	National Nominees Limited	2025-06-19	Purchase	37,037.25	16,784	16,784
PIL	National Nominees Limited	2025-06-20	Purchase	63,123.22	28,639	28,639
PIL	National Nominees Limited	2025-06-23	Purchase	17,010.81	7,867	7,867
PIL	National Nominees Limited	2025-06-27	Purchase	25,018.65	11,258	11,258
PIL	National Nominees Limited	2025-06-30	Purchase	17,992.66	7,920	7,920
PIL	National Nominees Limited	2025-07-01	Purchase	57,016.24	25,281	25,281
PIL	National Nominees Limited	2025-07-31	Purchase	50,308.54	22,905	22,905
PIL	National Nominees Limited	2025-08-01	Purchase	15,723.21	7,112	7,112
PTCO	Perpetual Trustee Company Limited	2025-07-18	Sale	-339.71	-161	-161

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ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 05/08/2025

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,356,540	6,356,540
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	6,369,130	6,369,130
PIL	Citibank, N.A.	Citibank, N.A.	627,800	627,800
PIL	Citibank, N.A.	Citibank, N.A.	695,457	695,457
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,564,989	1,564,989
PIL	National Nominees Limited	National Nominees Limited	831,932	831,932
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	74,633	74,633

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