

ASX ANNOUNCEMENT

8 AUGUST 2025

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Vigorous Resources Pty Ltd acquires over 90% of Rey Resources Ltd

Rey Resources Limited ACN 108 003 890 (ASX: REY) (**REY**) acknowledges the most recent substantial holder notice from Vigorous Resources Pty Limited ACN 687 341 680 (**Vigorous Resources**) noting that it has acquired 94.238% of the shares in REY (**Offer**).

On 8 August 2025, Vigorous Resources provided notice to the market (Compulsory Acquisition Notice) that it has commenced the compulsory acquisition process under the Corporations Act 2001 (Cth). ASX will suspend quotation of REY's shares 5 business days after the date of the Compulsory Acquisition Notice, being 15 August 2025 and will then remove REY from the official list of the ASX at the close of trading on a date to be determined by ASX.

REY shareholders who have not accepted the Offer may still do so by the scheduled Offer closing time of 7:00pm (AEST) on 11 August 2025. The Offer will not be extended. REY shareholders who accept the Offer by the Offer closing date will receive consideration for their REY shares earlier, instead of undergoing the compulsory acquisition process.

If REY shareholders do not accept the Offer before the Offer closing date, on completion of the compulsory acquisition procedure, Vigorous Resources will pay to REY the consideration for the REY shares that it compulsorily acquired. Those shareholders will then be entitled to claim the Offer consideration from REY.

This announcement has been approved and authorised for release by the Board of Directors of REY.

Yours sincerely,
Rey Resources Limited

A handwritten signature in black ink, appearing to read "W. Kuan".

William Kuan
Company Secretary