



Compliance. Simple.

**Capital Raising Presentation
August 2025**

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Disclaimer

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Equity Raising Overview

Wrkr to raise approximately \$15m via an institutional placement (“Placement”)

Capital raising details

- The Company is undertaking a capital raising of approximately A\$15 million via an institutional placement.
- Approximately 166.7 million new fully paid ordinary shares (“New Shares”) will be issued at A\$0.09 per New Share, within the Company’s existing placement capacity under ASX Listing Rule 7.1.

Use of funds

- 1) Subject to successful negotiations:
 - Increase resource capacity to prepare to concurrently onboard the MUFG Retirement Solutions remaining Super Funds seeking Payday Super compliance by 1 July 2026;
 - Fund the implementation of Cloud Payrolls seeking supplier changes to meet the new requirements of Payday Super and manage costs of increased transaction volumes expected.
- 2) Develop Wrkr’s solution, sales and support capability to serve current users of the ATO Small Business Clearing House (“SBHC”) as it is decommissioned.
- 3) Fund the integration costs of a potential ‘bolt on’ acquisition that provides value accretive compliance moments, or alternatively accelerate the internal development of this capability in readiness for employer SaaS subscriptions.
- 4) Support working capital.
- 5) Cover the costs associated with the Placement offer.

Pricing

- New Shares will be issued at a fixed price of A\$0.09 being a:
 - 6.3% discount to the last traded price of A\$0.096 on 6 August 2025
 - 11.0% discount to the 15-day VWAP of A\$0.1011 to 6 August 2025

Ranking

- All New Shares issued under the Placement will rank equally with existing Wrkr shares from their date of issue

Lead Manager

- Morgans Corporate Limited

Capital Raising Summary

Impact on Wrkr's capital structure

Indicative Post Capital Raising	No. of Shares	%
Current ordinary shares on issue	1,722,774,163	91.2%
New Shares issued (Placement)	166,666,667	8.8%
Estimated Ordinary shares on issue post Placement	1,889,440,830	100.0%

Indicative Timetable

Key Events	Key Dates
Trading Halt	7 August 2025
Announcement of the completion of the Placement and trading resumes on ASX	8 August 2025
Settlement of New Shares issued under the Placement	14 August 2025
Allotment of and normal trading of New Shares issued under the Placement	15 August 2025

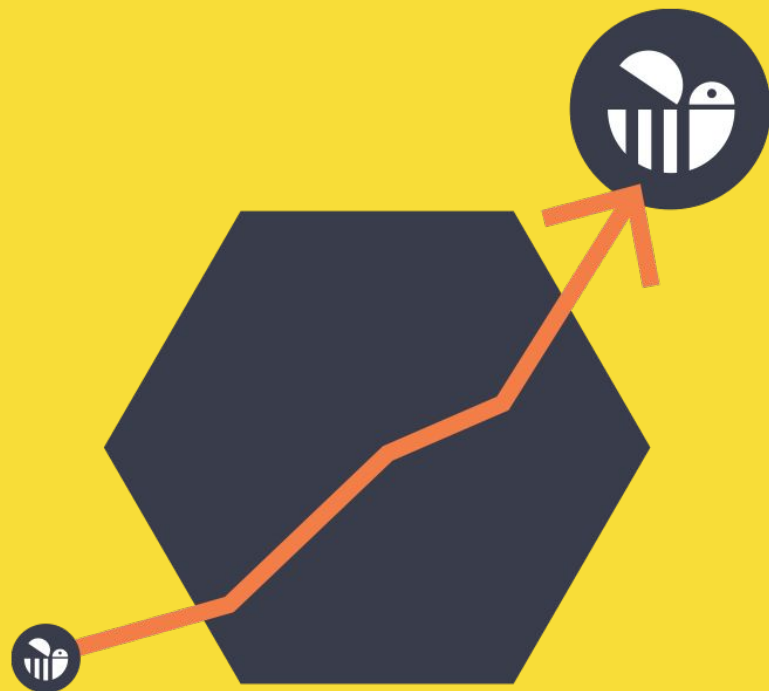
The above timetable is indicative only and subject to change. Subject to the requirements of the Corporations Act, the ASX Listing Rules and any other applicable laws, WRKR reserves the right to amend this timetable without notice or consultation and to withdraw the offer at any time. All time references are to Sydney (Australia) time.

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Wrkr

At Wrkr our purpose is to **make compliance effortless**, so businesses and employees can thrive. We aim to do this by streamlining the journey from **onboarding** to receiving **pay** and benefits.

Our mission is to ensure that each individual meets their compliance obligations seamlessly, gets paid accurately and on time, and has straightforward access to their benefits.

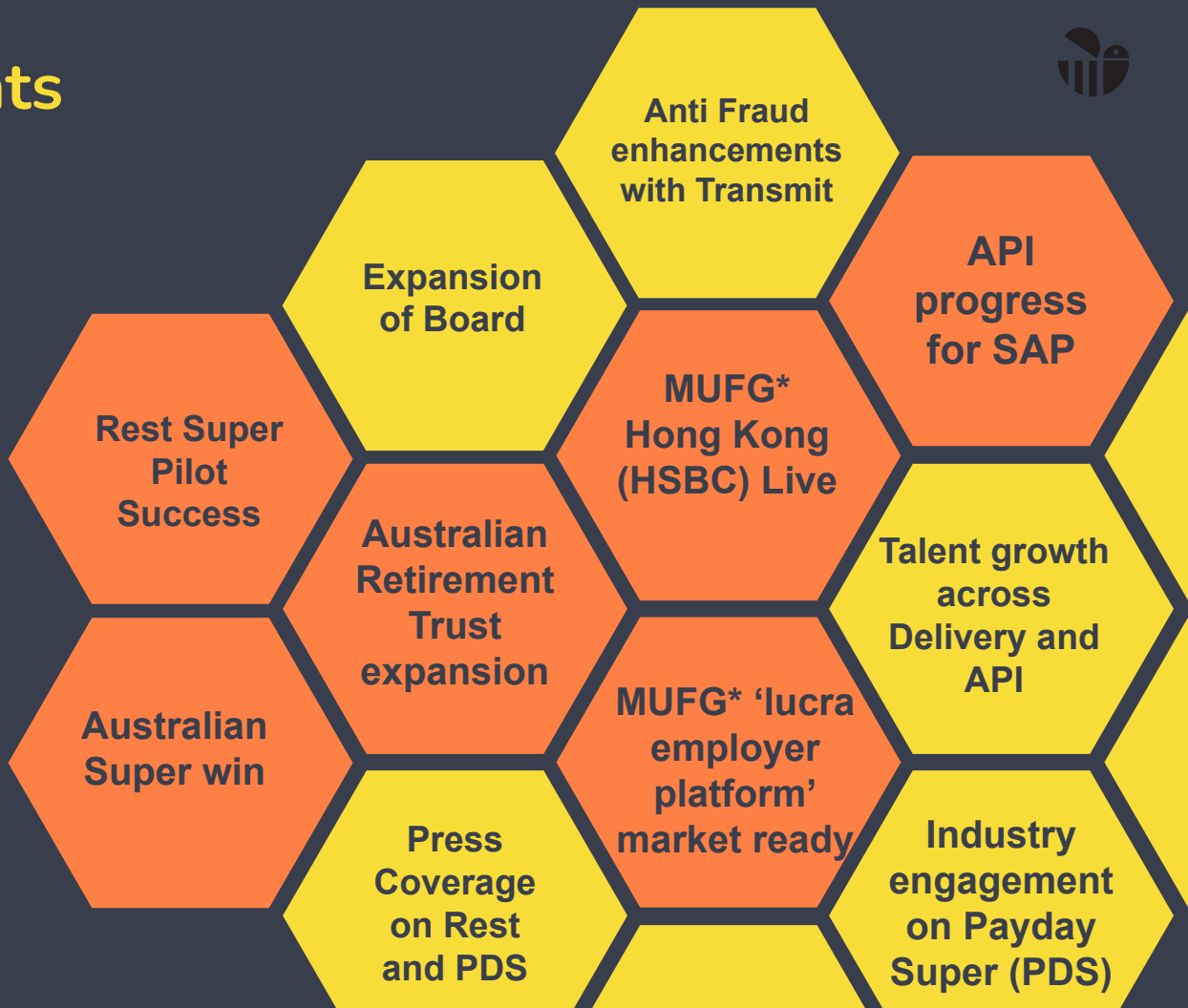
Our mission begins with Superannuation and pay.



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Quarterly Highlights

FY25 has been marked by significant commercial successes, key technology advancements, and strategic strengthening of our operational capabilities, laying a robust foundation for future revenue growth and market penetration.

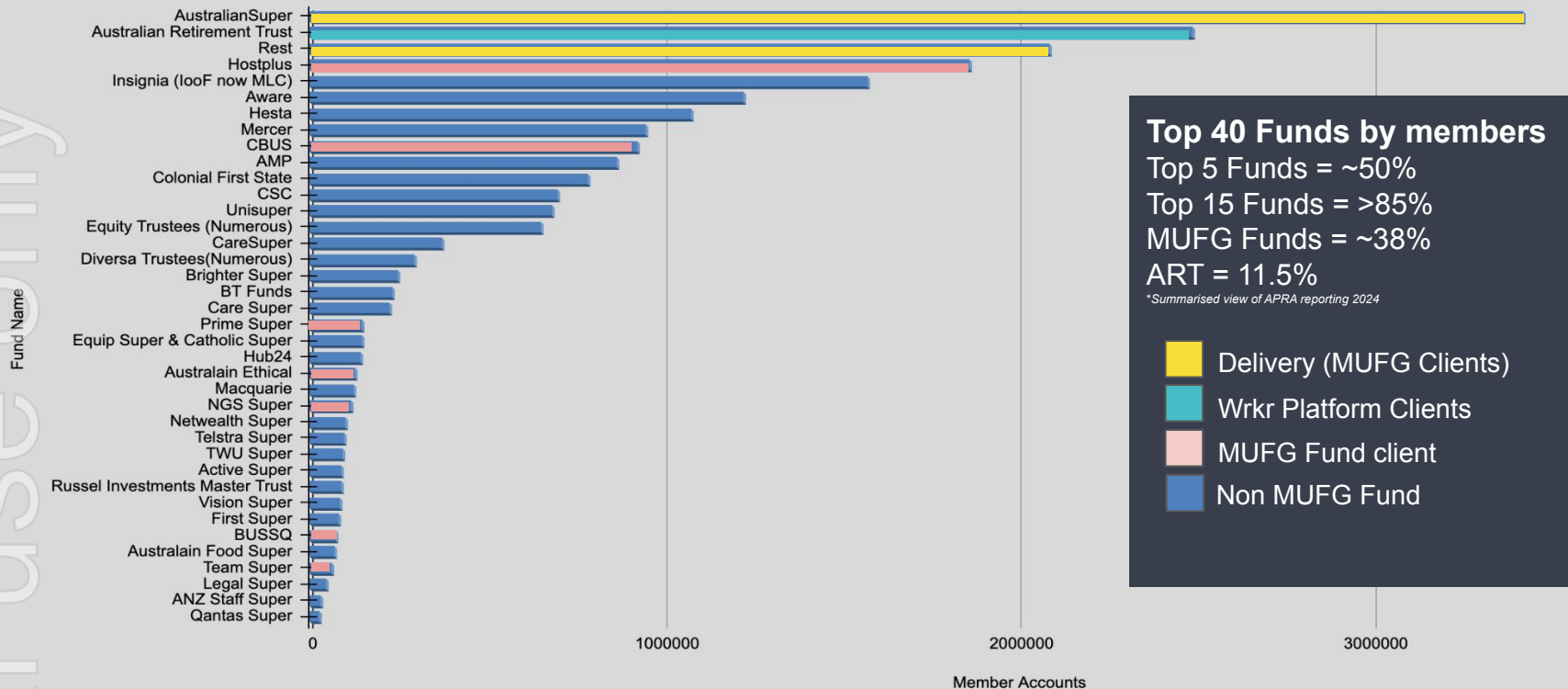


MUFG refers to MUFG Retirement Solutions

Building a compelling base in Super



Funds by Member Accounts ¹



Top 40 Funds by members

Top 5 Funds = ~50%

Top 15 Funds = >85%

MUFG Funds = ~38%

ART = 11.5%

**Summarised view of APRA reporting 2024*

- Delivery (MUFG Clients)
- Wrkr Platform Clients
- MUFG Fund client
- Non MUFG Fund

The Payday Super implementation available window



Rest Slot (1.9m / 70k Employers)



Wrkr ClickSuper transition (share of 600K / 10K Empl.)



BI & Data Migration

AustralianSuper Slot (~3.2m / 269K Employers)



API and Fraud enhancement

Large Payroll (Wrkr pipeline) Slot

Accountant uplift / digital GTM

Wrkr SBCH (share of 960K / 240K Employers)

Enhanced self service config & brand

SCH Funds (MUFG Pipeline) Slot (~500K/5K Empl.)

Large Fund (MUFG Pipeline) Slot (1-2m)

Managed Payrolls (Wrkr pipeline) Slot

Large Fund (MUFG Pipeline) Slot (1-2m)

- Funded Implementation
- Wrkr Potential Opportunity
- MUFG Potential Opportunity
- Requires Funding

*Each implementation takes 5-6 months to complete and then approximately 3 months for a Fund to onboard employers
 Estimated members earning into their account (accumulation phase)
 These are estimated implementation slots and are subject to commercial negotiation and sales success*

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Plan to accelerate organic growth, Funds and Payrolls



MUFG Retirement Solutions Partnership

As MUFG Retirement Solutions scales up market activity for their 'Lucra employee platform' (Wrkr Industry Fund Solution) post the success with Rest and AustralianSuper, combined with looming Payday Super deadlines, Wrkr is expecting increased interest in the Wrkr platform.

MUFG are active in market gathering requirements from their Administration clients. Funds are currently assessing their commercial options and implementation requirements.

Rest & AustralianSuper selection, combined with attractive pricing, pre-tested integrations to MUFG Aaspire administration platform, and support infrastructure creates a compelling opportunity.

Wrkr Payroll Opportunities

With Payday Super expected to create a significant increase in the volume and frequency of super contributions, the Managed Payrolls (payrolls and general ledger software) are sensitive to price, new Payday Super SLA's (Service Level Agreements), and increased support costs which will compound errors caused by a lack of data transparency and data quality. There has been a marked increase in market reviews by Payrolls. This industry change moment represents a potential opportunity for Payrolls to whitelabel the Wrkr platform. Wrkr is progressed across several possible opportunities including scaling existing payroll clients. Payrolls represent an increase in ARPU for platform users creating increased inbound transactions and float income.

Plan to accelerate organic growth, direct to Employer



ATO Small Business Clearing House closure

As the ATO decommissions the Small Business Clearing House (SBCH), there will be approximately 800k employees across 275k small businesses seeking to replace these services. This market requires some additional features for Wrkr (card payments, accountant access and simplified self service) in addition to increased level 1 support personnel and digital go-to-market capability. Wrkr's intuitive user experience and embedded help tools make this an attractive market. Selling directly to businesses and accountants also provide Wrkr with an upsell opportunity to add services such as onboarding for bank account BSB verification, tax file number declaration, and Single Touch Payroll (STP) reporting. Small business users represent a higher ARPU however are also a higher cost to serve.

ClickSuper Migration and Upsell

Wrkr has postponed customer migration to its new platform version to prioritise MUFU-administered Superannuation Funds. Accelerating the ClickSuper migration is critical to retaining our existing customer base and unlocking significant opportunities to expand its services and increase ARPU (currently averaging \$8*). This base includes 28 Payroll integrations already being transitioned to the Wrkr platform, creating a strong foundation for broader adoption of other Wrkr products. While the migration is currently supported by Wrkr's existing funding and workforce, there is a valuable opportunity to deepen market penetration—particularly by targeting Payroll providers, large enterprises, and mid-market employers not yet engaged with Wrkr or our partner Funds.

Estimated member numbers and employer numbers on the ATO SBCH

**\$8 ARPU is the current Average Revenue Per User for Direct Wrkr (ClickSuper) users based on FY2025*

A disciplined approach to M&A



Increasing Compliance Moment Services

Wrkr sees opportunity to increase the user base, Average Revenue Per User (ARPU), and retention of employers by increasing the touch points and compliance moments through the onboarding stage and ongoing employment. Wrkr believe there is a natural cap for fees a Fund can pay servicing employers and their employees. This opens the opportunity for direct employer consumption of adjacent compliance moments. With the platform distribution expected to reach approximately >400k* businesses (and HR/Payroll buyers) over the coming years we are well placed to extend our experience and leverage the existing security infrastructure and data to accelerate and simplify other compliance moments.

Wrkr takes a disciplined approach to M&A - it has assessed a range of potential acquisitions in the past 18 months, and is yet to progress beyond due diligence. Acquisitions will only be considered to the extent they are appropriately priced, value accretive, leverage Wrkr's distribution, and bring innovative technology and/or skill.

Wage moments

Assessing super and wage accuracy, verifying disbursements, calculating and paying regional and industry specific fees by providing a single payments interface and acquiring specialist software that can analyse or interpret requirements for wage and super is valuable to Wrkr. Compliance moments that can be scaled through the Wrkr Fund distribution channel are a high priority. There are a number of modest 'bolt on' targets which meet some of these requirements.

Licenses & Credential Verification moments

Verifying licenses and specific requirements for employment and role requirements such as driving license conditions, visa requirement checks, medical licences, white cards and other certifications are a compliance priority for our target user base. Offering these checks as a subscription service where verification / attestation can be supplied by worker without loss or risk of disclosing personal identifiable data is a natural extension to our audience.

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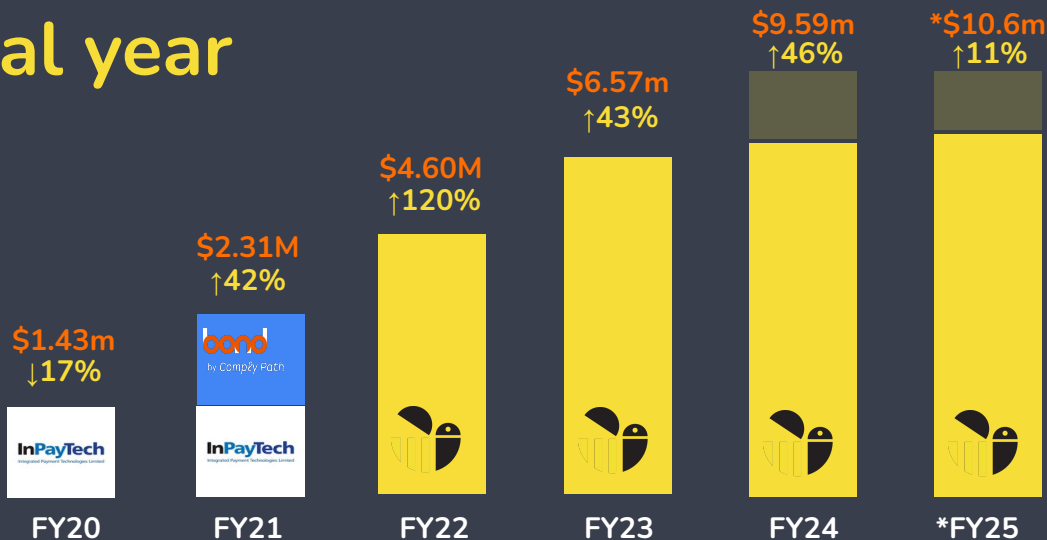
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Historical financial results by financial year

Operating Revenue FY20 to FY25



Wrkr Ltd, formerly Integrated Payment Technologies Ltd, merged with Comply Path Pty Ltd in November 2020. Integrated Payment Technologies was rebranded to Wrkr in 2021.

	\$	\$	\$	\$	\$	\$
Operating Revenue	1,426,490	2,031,560	4,597,852	6,575,048	9,593,555	10,628,373
EBITDA	(1,748,754)	(1,740,736)	(1,429,093)	(1,558,236)	513,384	(290,447)
NPAT	(3,666,012)	(3,788,972)	(4,346,885)	(4,172,908)	(3,815,738)	(2,624,472)
Operating Cash flows	(1,474,061)	(2,046,248)	(1,624,324)	(375,610)	339,550	374,599
Cash at Bank	990,954	2,731,435	1,276,551	4,108,448	1,936,677	5,729,498

Note: FY20 to FY24 figures as per historical Statutory Financial Statements. *FY25 figures are based on unaudited financial results and may be subject to change. EBITDA represents profit adjusted for depreciation, amortisation, interest revenue, finance costs, capital raise costs, and the fair value movement on embedded derivatives and tax expenses

FY25 Cash Flow Results



Metric	Q4 FY25 \$'000s	Q3 FY25 \$'000s	Variance \$'000s	Variance
Net Cash from Operating Activities	284	564	(280)	(50%)
Net Cash from Investing Activities	(1,400)	(985)	(415)	(42%)
Net Cash from Financing Activities	125	(77)	202	262%
Cash at End of Period	5,729	6,720	(991)	(15%)

FY25 \$'000s	FY24 \$'000s	Variance \$'000s	Variance
373	340	33	10%
(3,588)	(2,429)	(1,159)	(48%)
7,007	(82)	7,089	-
5,729	1,960	3,769	192%

FY25 Overview

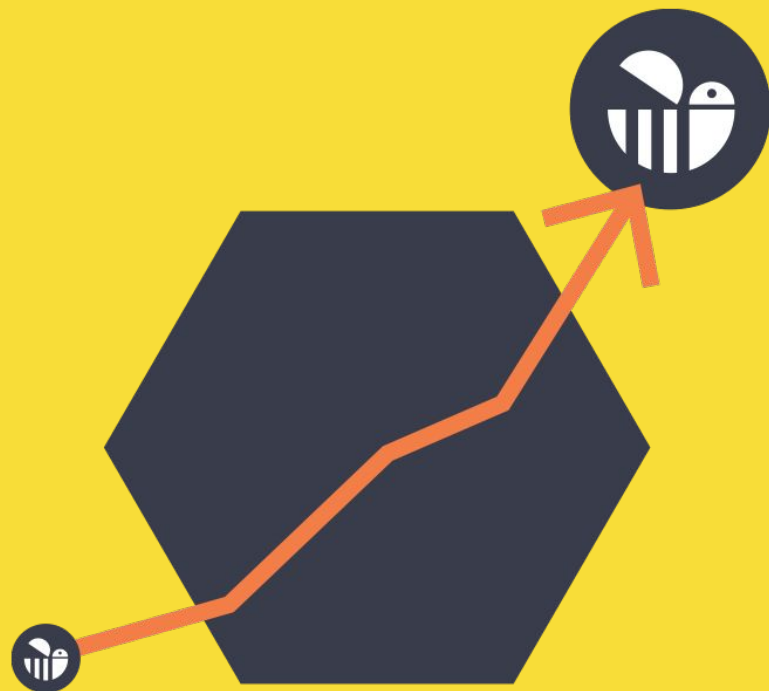
- \$373k positive net operating cash flows (\$340k FY24);
- 4% increase in cash receipts from customers YoY (FY25 \$9.9m; FY24 \$9.5m), noting that there was overdue receivables of \$399k at 30 June 2025;
- 28% increase in YoY in staff costs (including capitalised staff costs) as the team was expanded by 20 people;
- Significant investment in the Wrkr Platform in readiness for the introduction of Payday Super reforms, scalability, security posture, and API strategy for Digital Service Provider & HRIS pipeline opportunities.

Financial outlook



- Continue to **balance our investment** between short term revenue generation and long term growth
- With less than **12 months before the proposed Payday Super launch**, Wrkr will continue to invest alongside MUFG Retirement Solutions (MUFG) in the implementation of Australian Super and onboarding of REST employers, as well as providing commercials and implementation planning options for MUFG's broader Fund clients
- With a strong interest in the Wrkr Platform, we expect resource planning to be critical and will continue to **look at various options to support concurrent deployments, as well as pipeline and acquisition opportunities that align with our strategic goals**

Appendix A: Key risks



Key risks

Overview of key risks

This section summarises some of the key risks that may affect the future performance of an investment in Wrkr. This is not an exhaustive list of all risks that Wrkr and its investors may be exposed to in the future. If any of the following risks materialise, Wrkr's business, financial condition and operating results may be adversely impacted.

Additional risks not presently known to Wrkr or, if known, that are not presently considered material, may also have an adverse impact.

In deciding whether to participate in the Placement, you should read this section in its entirety and carefully consider the risks outlined in this section. Before investing in Wrkr, you should consider publicly available information on Wrkr (such as information available on the ASX) and consult your professional advisers to ensure you understand the terms of the Placement and the inherent risks.

Wrkr business risks

Competitive market

- Wrkr operates in a highly competitive market. Wrkr's competitive position may be impacted by a number of factors, including the level of innovation relative to that of competitors, commercial factors including pricing and liability, its ability to keep up with technological or regulatory change, its ability to respond to client preferences for products, and the ability to maintain strong relationships with existing customers by upholding the consistency and quality of its products and services. Innovation is constant and superior products that may be released to the market could result in pricing pressures upon Wrkr's product and result in unfavourable product positioning within the market.
- Wrkr competes with a number of businesses that provide similar products and services to its own. In addition, Wrkr competes with its clients' in-house capabilities to perform functions that they might otherwise outsource to Wrkr or its competitors. Some of Wrkr's competitors may now or in the future possess significantly greater financial, technical or marketing resources than Wrkr. If Wrkr fails to compete effectively, this could have adverse consequences for its business, financial position and prospects.
- Further, Wrkr's future prospects depend on identifying and executing on opportunities to continue to grow and diversify its business. Wrkr has a good track record of acquiring and integrating businesses successfully, however, no assurance can be given that further acquisitions will be completed or, if they are, successfully integrated. Failure to implement a successful growth strategy could have an adverse impact on Wrkr's business and operations.

Cybersecurity and Information technology ('IT') infrastructure

- Wrkr's IT infrastructure may be at risk from a variety of sources including hardware or software failures and cyber attacks that could result in financial loss, disruption to operations or damage to Wrkr's reputation. The global increase in cyber attacks has elevated the risk to Wrkr of a negative event impacting Wrkr's information and/or information systems.
- Wrkr notes that cyber security and information security are increasingly important considerations and potential areas of risk. Wrkr handles and stores personal information for its customers and employees. Various information, privacy and security regulations apply to the handling and storage of this information. Should Wrkr breach any of its obligations under these information, privacy and security regulations it could be exposed to penalties, which could adversely affect Wrkr's financial performance.

Key risks

Wrkr business risks

Reliance on key personnel

- The operations and future success of Wrkr depends upon the efforts and abilities of its key executives. The loss of any of these people's services could adversely affect Wrkr's performance and its ability to execute its growth strategy.
- Wrkr is reliant on attracting and retaining quality senior executives and other key technical and operational employees who provide expertise, experience and strategic direction in operating the business. Wrkr cannot guarantee that it will be able to continue to attract and retain high quality employees. The loss of the services of any of those key employees (for any reason whatsoever) or the inability to attract new qualified personnel, could materially adversely affect Wrkr's reputation and financial and operational performance.

Wrkr's or a third party's information technology systems may fail or be subject to attack

- Wrkr relies on its information technology systems to perform functions that are crucial to its ability to service customers. Wrkr also processes and transfers the personal and account information of the customers of its clients. Wrkr's clients have the benefit of laws and regulations designed to protect the privacy of personal information and to prevent that information from being inappropriately disclosed, and these clients require that Wrkr abides by such laws and regulations in performing services.
- Wrkr's information technology systems, as well as those of Wrkr clients or third party vendors that are engaged by Wrkr, may be vulnerable to privacy and security incidents, security attacks and breaches, computer viruses, emerging cybersecurity risks (which are constantly evolving and increasingly sophisticated), misplaced or lost data, programming and/or human errors or other similar events. It is possible that measures taken by Wrkr to protect its systems, proprietary information and its client data may not be sufficient to prevent unauthorised access to, or the disclosure and/or theft of such data. A security breach involving the misappropriation, loss or other unauthorised disclosure of confidential information including the personal or account information of clients' customers, whether by Wrkr or a third party, could have a material adverse effect on Wrkr's business, reputation, financial condition, cash flows or operations. The occurrence of any of these events could also result in interruptions, delays, the loss or corruption of data, cessation in the availability of systems, potential liability and regulatory action or liability under privacy and security laws, all of which could have a material adverse effect on Wrkr's financial position and operations and harm Wrkr's business reputation.

Unanticipated market changes

- It is possible that the Superannuation and/or payments markets may change in a way not anticipated by Wrkr. This change may be caused by the influence of single touch payroll, for example, if superannuation funds were to invest in a methodology to create a path between the employer and the ATO. Such changes may adversely affect the growth prospects, operating results and financial performance of Wrkr.

Disruption of business operations

- Wrkr and its customers are exposed to a large range of operational risks relating to both current and future operations. Such operational risks include equipment failure, accidents, information systems failure, external services failure, industrial action or disputes. While Wrkr endeavours to take appropriate action to mitigate these operational risks and, where Wrkr consider it practicable, insure against them, Wrkr cannot remove all possible risks of disruption to its business operations, and it cannot control the risks its clients are exposed to. A disruption in Wrkr's operations or those of its clients may have an adverse impact its growth prospects, operating results and financial performance.

Internal use only

Key risks

Wrkr business risks

Wrkr operates in a highly regulated market

- Wrkr operates in highly regulated markets and its success can be impacted by changes to the regulatory environment and the structure of these markets. Wrkr must comply with significant and wide ranging laws and regulations. Changes to laws and regulations that apply to Wrkr may have a material adverse effect on Wrkr's business, financial position and prospects.
- As with all companies involved in providing financial services products, Wrkr must comply with a frequently changing regulatory environment. There is a risk that Wrkr may fail to comply with regulatory requirements that exist now or are introduced in the future, which could lead to an increase costs of operations, more onerous legal and administrative hurdles, or restrict Wrkr's business operations and its ability to generate revenues.

Disputes and regulatory matters

- Wrkr is subject to the usual business risk that litigation or disputes may arise from time to time in the ordinary course of its business activities. These may include claims, disputes, inquiries and investigations involving competitors, customers, consumers, suppliers, employees, governmental agencies/authorities, regulators or other third parties. Claims may be made in relation to intellectual property, product safety, product performance, unfair competition, unfair contract terms, employment, and other matters typical for Wrkr's industry. There can be no assurance that legal or regulatory claims will not be made against Wrkr, or that insurance will continue to be available or adequate to cover liabilities resulting from any such claims. If Wrkr is involved in any litigation or disputes or protracted settlement negotiations in relation to that litigation or dispute, this may disrupt Wrkr's business operations, cause Wrkr to incur significant legal costs, and may divert management's attention away from the daily operations of the business. Any successful claim against Wrkr may adversely impact its future financial performance or position as well as its reputation and brand.

Legal or regulatory change

- A change in laws or regulations could adversely affect the business. Changes may result in, but are not limited to, a change in the market conditions affecting the competitive landscape, increase in costs of operating the business, and increased information security requirements.

Economic conditions

- Wrkr's financial performance can be impacted by current and future economic conditions which it cannot control, such as increases in interest rates and inflation and decline in global employment.
- Economic activity continues to be uncertain with high interest rates globally and in Australia. To the extent global economic activity remains subdued, Wrkr could be adversely affected.

Wrkr's material customer and supplier contracts may be breached, terminated or renewed on less favourable terms

- Wrkr's relationships with its material suppliers, customers and other parties with whom Wrkr contracts to provide services are critical to its businesses. However, there is no guarantee that any existing supplier or customer contracts may be renewed on commercially reasonable terms, or at all. If, for any reason, Wrkr fails to maintain strong relationships with these parties or damages its reputation with them, there would be a risk that these contracts may be breached, terminated, not renewed or renewed on less favourable terms. The loss of any key customer may have a material adverse impact on Wrkr's revenue, and in turn its financial position and prospects.

Key risks

Wrkr business risks

Failure in technology

- The provision of Wrkr's services is a technically complex business requiring the deployment of sophisticated systems and technology. Wrkr depends on the capability and reliability of its information technology systems, and those of its key service providers to process transactions, report financial results and manage its business. A failure in these systems and technology could adversely affect its ability to deliver its services to clients. This may adversely affect Wrkr's business and severely damage its reputation.
- A failure of critical computer equipment may also affect some or all of Wrkr's key service providers or suppliers. In such situations, Wrkr may not be able to source adequate or alternative sources of supply, which could impact on its ability to meet customer demand and impact the financial performance and future prospects of its business. Significant or sustained failure of the information technology systems of Wrkr's key service providers, or a disruption in the relationship between Wrkr and its key service providers would have a material adverse effect on its financial performance.

Data breach, misuse and breach of privacy

- Through the ordinary course of business, Wrkr collects a wide range of confidential information. The ability to derive an employee's total salary from their superannuation guarantee amount and the emergence of identity theft has meant privacy and confidentiality of employee/employment information is a priority to all employers. Similarly, the secure carriage of superannuation payment details from payroll processing to the respective superannuation funds is also critical.
- Wrkr maintains and relies extensively on information technology systems and network infrastructures for the effective operation of its business. It is also dependent on reliable telecommunication and information technology provision by third parties. Cyber-attacks may compromise or breach the technology platform used by Wrkr to protect confidential information. There is a risk that the measures taken by Wrkr may not be sufficient to detect or prevent unauthorised access to, or disclosure of, such confidential information. Any data security breaches or Wrkr's failure to protect confidential information could result in the loss of information integrity, or breaches of Wrkr's obligations under applicable laws (e.g. privacy law) or customer agreements, each of which may materially adversely impact Wrkr's financial performance and reputation.

Intellectual property

- Wrkr is reliant on its ongoing ability to commercialise its existing intellectual property rights and acquire ownership or rights to use and commercialise other intellectual property rights.
- There is a risk that third parties may make unauthorised use of, or successfully challenge Wrkr's rights to use, those intellectual property rights. There is also a risk that Wrkr may inadvertently fail to protect its intellectual property sufficiently. There is also a risk that Wrkr may inadvertently infringe the intellectual property rights of third parties. If any of these risks eventuate, it could result in Wrkr being unable to use and commercialise the intellectual property which may have a material adverse impact on its financial performance, operations, brand and reputation.

Reputation and branding

- Wrkr's brand names are crucial assets of Wrkr and the success of Wrkr is heavily reliant on its reputation and branding. Unforeseen issues or events which place Wrkr's reputation at risk may impact on its future growth and profitability. The reputation and value associated with these brand names could be adversely impacted by a number of factors, including disputes or litigation with third parties such as employees, suppliers or customers, or adverse media coverage. Damage to Wrkr's brand and reputation could have an adverse effect on Wrkr's financial position and prospects.

Key risks

Wrkr business risks

Governing Body Approval to Operate	<ul style="list-style-type: none">An entity must be approved by the ATO as a 'Gateway' in order to be eligible to send or receive SuperStream messages via the SuperStream Transaction Network. Wrkr, through its subsidiary, ClickSuper, is an accredited Gateway provider. There is a risk that Wrkr's Gateway approval could be withdrawn by the ATO if Wrkr does not meet its obligations under the ATO's Operational Framework for digital service providers. If Wrkr's ATO approval is removed, ClickSuper will be unable to act as a 'Gateway', limiting its ability to operate as a 'Clearing House'. If Wrkr was unable to contract with another Gateway approved operator, then Wrkr would not be able to continue providing its SuperStream services.
Reliance on internet access	<ul style="list-style-type: none">Wrkr will depend on the ability of its customers and the payment recipients to access a deployed solution over telecommunications and internet access and to feel confident processing financial transactions online. Access is provided by various classes of entities in the telecommunications, broadband and internet access marketplace. Should any of these entities experience disrupted or restricted access to Wrkr's products or services, including prohibitive costs, usage of those products or services may be negatively impacted. Further, any reduction in levels of trust or confidence in online integrity may negatively impact usage of Wrkr's products or services
Programming errors	<ul style="list-style-type: none">Wrkr's products contain complicated programming and its objectives are to quickly develop and launch new and innovative products and features. They may therefore contain, now or in the future, errors, bugs or vulnerabilities or not be sufficiently documented or tested. Any errors, bugs or vulnerabilities discovered may take time to be remedied if not properly documented and could result in (among other consequences) damage to brand of Wrkr and its products or services, loss of customers, loss of platform partners, fall in revenues or liability for damages, any of which could adversely affect Wrkr's business and operating results.
Uncertainty of market acceptance of Wrkr's products	<ul style="list-style-type: none">Sales and growth in sales of Wrkr's products largely depend on the level of acceptance by medium to large superannuation funds. While Wrkr has made good progress in this market, there is a risk that this progress will not continue and Wrkr will not be able to execute its growth strategy.

Key risks

Wrkr business risks

Foreign exchange risk

- The financial information in Wrkr's financial statements is presented in Australian dollars, while some of Wrkr's expenses are incurred in United States dollars.
- Accordingly, Wrkr is subject to adverse exchange rate movements, particularly, adverse movements in the USD:AUD exchange rate. An adverse movement in the exchange rate (ie an increase in the Australian dollar relative to the US dollar) may have an adverse impact on Wrkr's future reported financial performance (ie reduce its reported sales, profitability, cash flows and financial position).

Credit

- Credit risk may arise from the non-performance of customers of their contractual obligations towards Wrkr and there is a risk that payments to Wrkr are delayed or not made. If a substantial portion of Wrkr's receivables are delayed for a prolonged period or are not paid, this would adversely impact Wrkr's financial performance.

Financing risk

- There are a number of factors which may impact Wrkr's ability to secure new debt facilities, some of which are outside of the control of Wrkr, its directors and its employees.

Wrkr is subject to uninsured risks

- Wrkr maintains an insurance program to assist in mitigating its various operational and regulatory risks. The insurance program includes (but is not limited to) Professional Indemnity & Crime and Cyber Liability Insurance which provides broad cover for privacy liability, notification expenses, regulatory investigations and fines, system damage and rectification costs, business interruption and supply chain failure. Further, Wrkr requires that its third party suppliers maintain and provide evidence of insurance cover that meets Wrkr's minimum contractual requirements.
- It is possible that Wrkr's insurance may not cover or be sufficient to satisfy all claims and that Wrkr may be held liable for damages that exceed or fall outside of Wrkr's insurance cover.
- Although Wrkr has insurance to cover a range of cyber security risks, such cover is subject to limitations and may not be adequate to cover all financial exposures arising from one or more cyber security breaches. Material claims against this policy may lead to increased premium on renewal and additional exclusions from future policies. In addition, there are certain types of losses (such as losses caused by war, civil disorder and acts of terrorism) that are generally not insured because they are either uninsurable or because insurance cannot be obtained on commercially reasonable terms. Should an uninsured loss or a loss in excess of insured limits occur, any resulting loss could have a material adverse effect on Wrkr's business, financial condition and results of operations.

Key risks

Capital Raising specific risks

Dilution	Investors who do not participate in the Placement, will have their percentage security holding in Wrkr diluted. Investors may also have their investment diluted by future capital raisings by Wrkr.
Funding	The proposed use of funds set out in this presentation is based on estimates and assumptions about certain events and circumstances which have not yet taken place, and are therefore subject to variation and possible non fulfilment. There can be no assurances as to the accuracy of estimated expenditure or funding needs described in this presentation. If the Capital Raising is not fully subscribed, in the absence of other sources of funding on a timely basis, Wrkr may not be able to fund all activities.
Future capital needs	If the Capital Raising is not fully subscribed, or if Wrkr takes longer to become cash positive, it may be necessary for Wrkr to raise additional funds in order to undertake further product development or fund other working capital needs which arise. There is no assurance that such funding will be available to Wrkr in the future or that it will be available on acceptable terms.
Liquidity and realisation risk	Wrkr is a small company when compared to other companies listed on ASX. As a result there may be limited liquidity of its shares on ASX at any given time. This may increase the volatility of the market price of the shares as well as the prevailing market price at which shareholders are able to sell their shares. This may result in shareholders receiving a market price for their shares that is less than the price paid for their shares.

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Key risks

General risks

There are risks associated with an investment in Shares

- There are general risks associated with investments in equity capital and shares in companies operating in the industries in which Wrkr operates. Events may occur within or outside Australia, including in the jurisdictions where Wrkr operates or plans on operating that could have an adverse effect on the global economy and fluctuations in Wrkr's share price.

Factors that may affect Wrkr's future performance and share price which are beyond Wrkr's control include:

- Australian and international general economic conditions (including inflation rates, the level of economic activity, interest rates and foreign currency exchange rates), changes in government policy, changes in regulatory policy, the expressed views of regulators, investor sentiment and general market movements, which may or may not have an impact on Wrkr's position;
- operating results that vary from expectations of securities analysts and investors;
- changes in expectations as to the Wrkr's future financial performance, including financial estimates by securities analysts and investors;
- changes in market valuations of other companies operating in the same industry as Wrkr;
- the announcement of acquisitions, strategic partnerships, joint ventures or capital commitments by Wrkr or its competitors; or
- major events such as terrorism, an outbreak of international hostilities, fires, floods, earthquakes, labour strikes, civil wars, natural disasters, outbreaks of disease or other man-made or natural events.

There may be changes in accounting standards

- Australian accounting standards are set by the Australian Accounting Standards Board (AASB) and are outside Wrkr's control. Changes to accounting standards issued by the AASB may have a materially adverse impact on the financial performance and position of Wrkr as reported in its financial statements

Adverse changes to tax laws may occur

- Changes to the rate of taxes imposed on Wrkr or changes in tax legislation or changing interpretations enforced by taxation authorities, whether in Australia or such other foreign jurisdictions in which Wrkr may operate, may lead to an increase in Wrkr's taxation obligations and a reduction in potential shareholder returns.

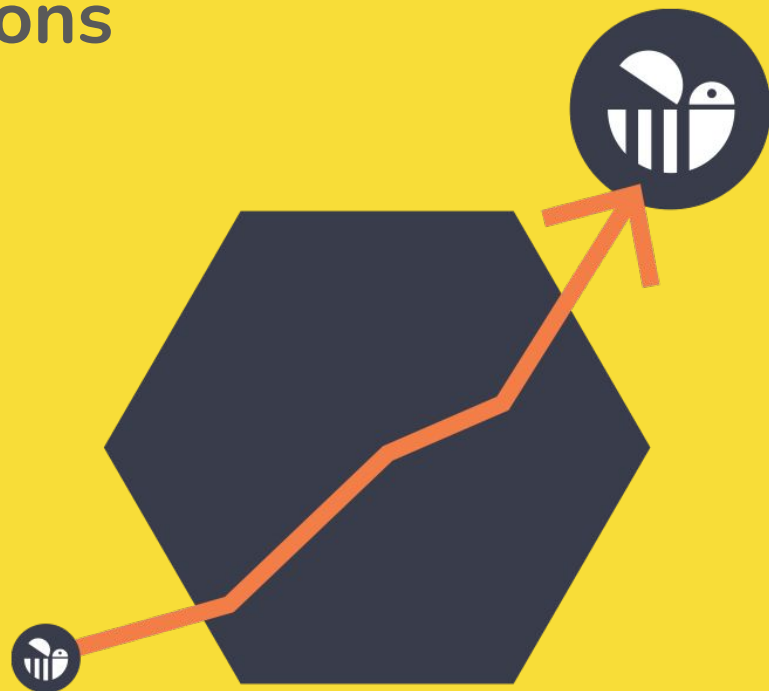
Force majeure events

- Events could occur within or outside Australia that could impact the global economy and the Australian economy, the operations of Wrkr and the trading price of Wrkr shares. These events could include health crises (such as COVID-19), war, acts of terrorism, international hostilities, labour strikes, fires, floods, earthquakes and other natural or man-made events or occurrences that could have a material adverse effect on the demand for Wrkr's products and services and its ability to conduct business. Wrkr has only a limited ability to insure against some of these risks.

Unforeseen risk

- There may be other risks of which Wrkr is unaware at the time of this Presentation which may impact Wrkr, its operations and / or the valuation and performance of its shares.
- The key risks disclosed in this Presentation ought not to be taken as exhaustive of the risks faced by Wrkr or by investors in Wrkr. The above risks and others not specifically referred to above may in the future materially affect Wrkr, its financial performance or the value of its shares.

Appendix B: Offer jurisdictions



Foreign Selling Restrictions

New Zealand

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the "FMC Act"). The New Shares may only be offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) to a person who:

- Is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

Final use only

Foreign Selling Restrictions

Hong Kong

WARNING: This document has not been, and will not be, registered as a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, nor has it been authorised by the Securities and Futures Commission in Hong Kong pursuant to the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the “SFO”). Accordingly, this document may not be distributed, and the New Shares may not be offered or sold, in Hong Kong other than to “professional investors” (as defined in the SFO and any rules made under that ordinance).

No advertisement, invitation or document relating to the New Shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to New Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors. No person allotted New Shares may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the Offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

Foreign Selling Restrictions

Singapore

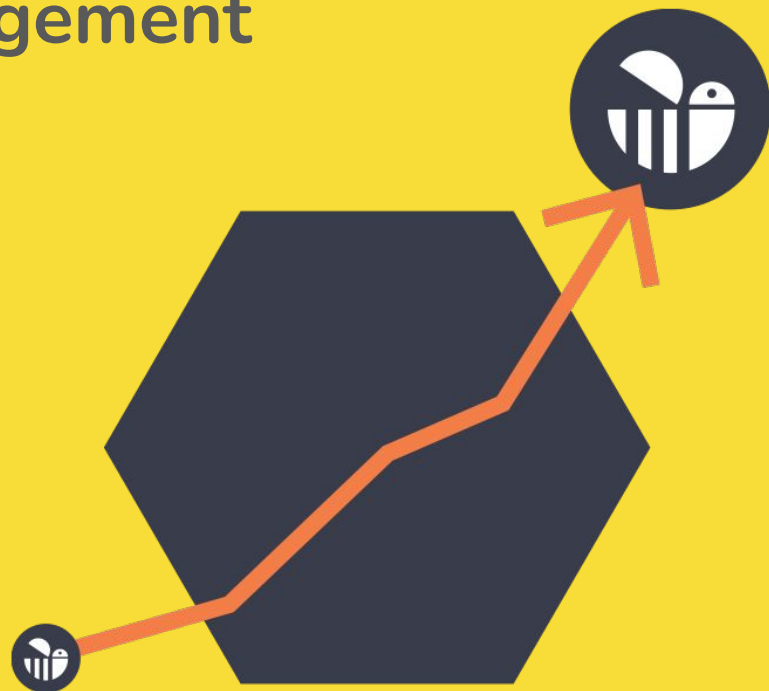
This document and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this document and any other document or materials in connection with the offer or sale, or invitation for subscription or purchase, of New Shares, may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the “SFA”) or another exemption under the SFA.

This document has been given to you on the basis that you are an “institutional investor” or an “accredited investor” (as such terms are defined in the SFA). If you are not such an investor, please return this document immediately. You may not forward or circulate this document to any other person in Singapore.

Any offer is not made to you with a view to the New Shares being subsequently offered for sale to any other party in Singapore. On-sale restrictions in Singapore may be applicable to investors who acquire New Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

Appendix C: Board & Management

Internal use only



Executive & Leadership Team



Karen Gilmour

CFO

Karen has over 15 years experience in senior finance management positions across banking & finance, commodities and construction across Australia and UK.



Con Lambropoulos

COO and Head of Delivery

Con brings over 30 years of leadership experience in operational delivery and business transformation across multiple industries. He is focused on driving efficiency and aligning operations to support Wrkr's strategic goals.



Joe Brasacchio

CTO (Comply Path Founder)

Joe has over 20 years of experience in leading high profile digital transformations, co-design in open Data Standards development, building RegTech platforms and venturing.



Jean-Paul Seow

Head of Commercial

Jean-Paul has over 15 years experience covering commercial, strategy and venturing. Worked across FS, Telco, Retail and Postal industries across AU, Asia and US.



Greg Tonner

Head of Growth & Partnerships

Greg is a strong leader with over 25 years in executing growth strategies in the software and technology sectors across Asia and the UK. Greg was CEO and led the transformation of the Queensland Cowboys.

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Board



Emma Dobson
Non-Executive Chair



Paul Collins
Non-Executive Director



Duncan McLennan
Non-Executive Director



Trent Lund
CEO and Managing Director

Trent has over 25 years experience in technology and innovation. Trent is also CEO of Unlocked Ventures and holds numerous advisory board roles in technology & business.



Jillian McGregor
Company Secretary

Thank you & Questions



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