

8 August 2025

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

MARKET UPDATE

ANTICIPATED FY25 FINANCIAL RESULT

Ariadne's total comprehensive income attributable to members for the year to 30 June 2025 is expected to be close to breakeven (FY24: \$0.1 million net loss).

This result comprises two elements:

- a net profit attributable to members expected to be in the range of \$3.5 million to \$4.5 million (FY24: \$1.6 million net profit) reported through Profit and Loss; and
- a net loss attributable to members expected to be in the range of \$4.0 million to \$5.0 million (FY24: \$1.7 million net loss) reported through Other Comprehensive Income.

During the period the mark to market increase in Ariadne's investment portfolio included a gain in the investment in Webjet Group Ltd of \$2.7 million and a gain in the investment in Cover Genius Ltd of \$4.1 million. These gains were largely offset by the decline in market value of the investment in Hillgrove Resources Ltd of \$7.0 million.

Ariadne's result was further impacted by accounting adjustments, transaction and other costs associated with Orams's partnership with Precinct Properties Holdings Limited, a wholly-owned subsidiary of the New Zealand Stock Exchange-listed Precinct Properties New Zealand Limited, during the period.

Ariadne remains in a solid financial position, with a diversified portfolio and cash reserves of approximately \$20.3 million at balance date.

These preliminary results may change subject to routine period end accounting and audit review.

ENDS

Authorised for release by: The Board of Ariadne Australia Limited

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