

ASX Announcement | 11 August 2025

Linus Secures \$250,000 Captivate Contract

Highlights:

- **First sale of Linus fan engagement product, Captivate, to long term Linus partner, HTP**
- **Captivate empowers sports rights-holders to own fan engagement and monetization by offering a personalized, interactive video experience on their own platforms**
- **Minimum total contract value in excess of A\$250,000 over initial two year term**

Melbourne, Australia – 11 August 2025: Linus Technologies Limited (ASX: LNU) (**Linus** or **Company**) – the only cloud-based solution that unlocks the value of video archives with immersive, deeply personalized viewer experiences via its Linus Video Services (LVS) platform – is pleased to announce the first sale of its fan engagement solution, Captivate, to Honest Technology Partners LLC (**HTP**).

Captivate empowers sports rights-holders (leagues, federations, broadcasters) to own fan engagement and monetization from social media by offering a personalized, interactive video experience on their own platforms. Fans can search an entire archive and instantly watch tailor-made highlight streams, creating a **“YouTube/TikTok-style” experience with the league’s content**. This drives deeper engagement (more views, shares, watch-time) and unlocks new revenue via ads, sponsorships, or subscriptions.

HTP is a leading provider of digital solutions for ice hockey governing bodies, leagues, teams, and fans. Solutions include websites, mobile applications, OTT streaming subscription services, and data analytics solutions. They are a specialist provider focused on providing the deepest access and best experiences for fans of ice hockey. HTP is a long-term partner of Linus, with the group’s first engagement with Linus announced in July 2023 as the Company entered the US market.

Linus Chief Executive Officer (CEO), Ben Taverner, said “We are delighted to have our first deployment of Captivate with HTP, a long-term partner of Linus. The deal reinforces the value provided by the platform and provides us with revenue certainty through July 2027. I am excited to continue our work with HTP on this engagement, which will include undertaking a detailed case study of the benefits of Captivate for sports rights-holders and fans alike.”

HTP President, Marc Ruskin said “HTP provides the best possible experiences for our customers. Linus Captivate delivers true one-to-one personalization – dynamically assembling unique videos for each fan, giving them unparalleled access to the sport they love. We are excited to be working with Linus to bring these amazing new experiences to our clients.”

The agreement with HTP is for a two year initial term and includes a fixed setup fee with a recurring fixed SaaS license fee. The total contract value over the two year term is in excess of A\$250,000 subject to early termination rights (see below) with the potential to expand the service and revenue further dependent on the numbers of games deployed on the platform. The service includes the delivery of APIs associated with Captivate, Whizzard and the Linus Video Services (LVS) platform as part of the Captivate solution.

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Video Virtualization Engine™

The parties have agreed a standard set of milestones for a deployment of this nature for achievement during the first six months, and either party may terminate this agreement with 30 days prior written notice without cause during that period. At the end of the initial term, the agreement rolls over with automatic renewal terms of 12 months each.

The agreement is otherwise generally on terms and conditions customary for an engagement of this nature, including security requirements and data protection, privacy, service levels and support.

There are no material conditions that need to be satisfied prior to entry into this agreement.

This announcement has been authorised for release to ASX by the Linus Board of Directors.

About Linus Technologies Limited:

Linus' purpose is to unlock the value of the world's video, creating immersive, deeply personalized viewing experiences. For the first time, we make it possible to find, curate, and utilize the valuable moments across vast libraries of video, enabling viewers to create an infinite amount of personalized video compilations on-the-fly, providing the most relevant content to each viewer.

Our patented Video Virtualisation Engine™ (VVE) turns big, bulky video files into lightweight, searchable data that is enriched with AI and ML, making it easy and efficient for users to find and share what matters to them. Creators and owners of video can drive greater viewing, and monetisation of their video assets.

For more on Linus Technologies, visit www.linus.com

For further information, please contact: Joe Rinarelli, Company Secretary, +61 (0)3 8672 7186 or ir@linus.com

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