



ASX ANNOUNCEMENT

11 August 2025

KALAHARI COPPER PROJECT BELARAROX TO COMMENCE DRILLING AT KARENG WEST, BOTSWANA

KEY HIGHLIGHTS

- Belararox is set to commence drilling at its high-priority Kareng West licence (PL0085) in its Kalahari Copper Project in Botswana.
- A drilling contract has been executed with Discovery Drilling, with operations scheduled to begin in the second half of August 2025.
- The drilling program includes ~3,000m of reverse circulation (RC) drilling across three of five key target zones identified through detailed regional airborne magnetics and gravity surveys.
- Initial drilling will focus on three holes each across the key targets, plus a standalone hole testing a distinct geophysical anomaly in the southeast of the licence.

Belararox Limited (ASX: BRX) (**Company**) is pleased to announce that drilling at its Kareng West licence (PL0085), part of the Kalahari Copper Project (KCP) in Botswana, is set to commence in the second half of August 2025.

All approvals, including the Environmental Impact Assessment, have been secured, community consultations completed, and access tracks fully prepared. With the drilling contract signed and mobilisation underway, the Company anticipates no delays to the planned ~3,000m reverse circulation (RC) program, which will run for approximately six to eight weeks.

The targets lie along strike of prospects within Cobre Limited's Kitlanya West and Ngami Copper Projects, and additional zones under review by BHP following their earn-in agreement with Cobre—further validating the prospectivity of the region.

Belararox Managing Director, Arvind Misra, commented: *"We are excited to commence drilling at Kareng West, a highly prospective licence in the Kalahari Copperbelt. The prospectivity of our ground is supported by successful drilling by BHP and Cobre immediately adjacent to our licence. The Kalahari Copper Belt is a relatively underexplored terrane that has already delivered multiple Tier 1 copper discoveries. Major players like BHP, MMG, Sandfire and South32 are actively exploring or mining in the region. This initial testing of rigorously selected targets marks a decisive moment for BRX in our pursuit of a Tier 1 Cu-Ag deposit."*

Belararox Technical Advisor, Dr Quinton Hills, commented: *"Belararox's exploration team are looking forward to drill testing some of the most prospective targets generated so far within PL0085. We believe that this tenure contains sections where the highly prospective Ngwako Pan Fm/ D'Kar Fm (NPF-DKF) sedimentary contact will be preserved at shallow depths below the Kalahari sands. This NPF-DKF sedimentary contact either hosts or is proximal to all the discovered copper mineralisation within this terrane and so is considered to be a key factor for exploration success."*



EXPLORATION UPDATE



Figure 1. Cleared tracks ready for the mobilisation of the rig



Figure 2. The Super Rock 5000 in final preparation before the commencement of the drilling program later this month.

This announcement has been authorised for release by the Board of Belarox.

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FOR BELARAROX LIMITED

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects are located in Australia, Argentina, and Botswana, and currently include the potential for zinc, copper, gold, silver, nickel, and lead resources.

KALAHARI COPPER PROJECT, BOTSWANA

Situated in the Kalahari Copperbelt in the northwestern part of Botswana, many of the KCP tenures are interpreted to be located along strike from known copper-silver deposits, underscoring their excellent prospectivity, offering significant potential for new discoveries. The tenure package comprises 14 prospective licences within the belt (Fig. 3).

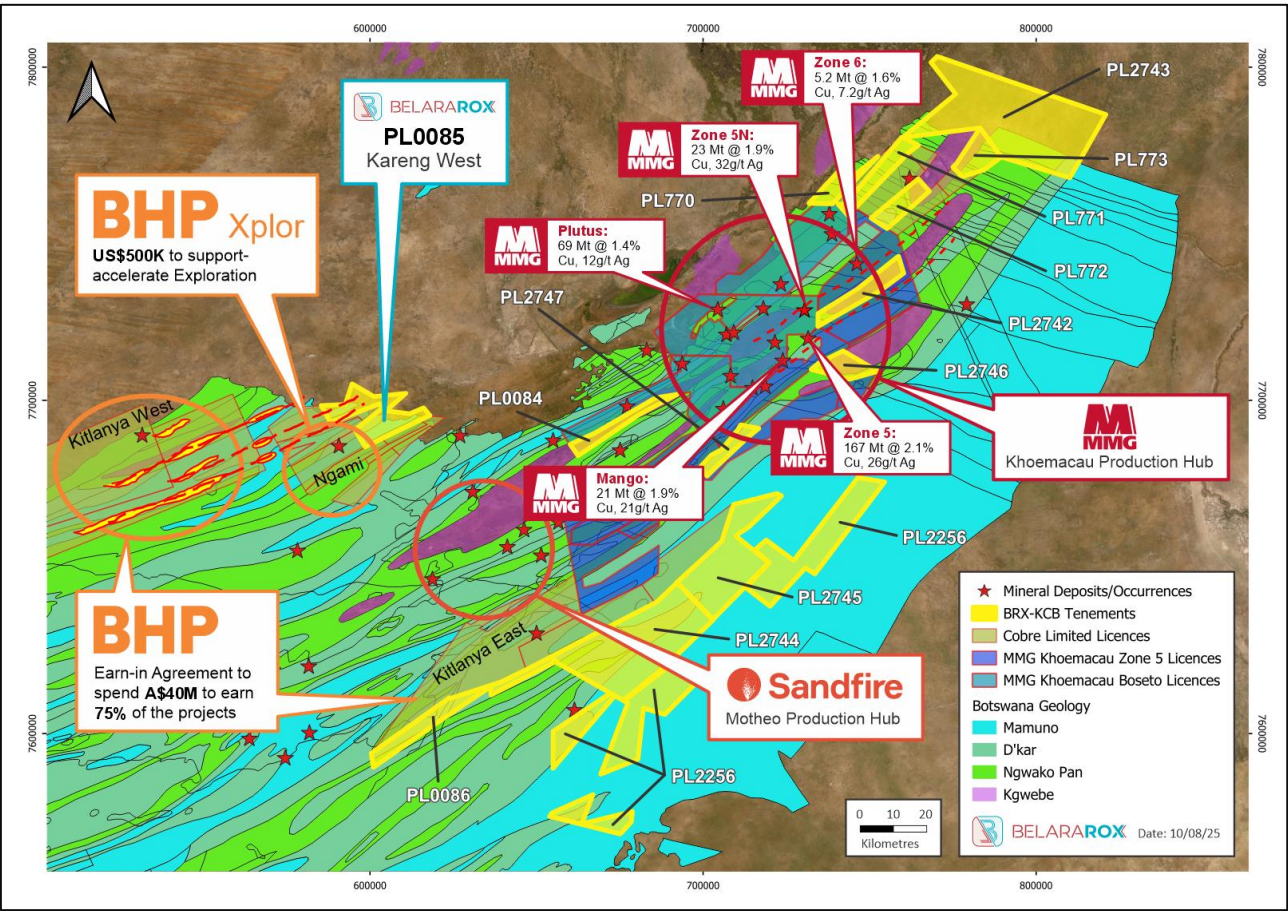


Figure 3. Location of the project's tenements, shown with geology, mineral deposits and occurrences, and local Cu-Ag production hubs