

Minbos and Fertiafrica Strike Exclusive Partnership for Granulation in Benguela - A Milestone in Angola's Agricultural Transformation

Minbos Resources Limited (ASX: MNB) ("Minbos" or the "Company") is pleased to announce it has entered into a Heads of Agreement ("HOA" or the "Agreement") (Fig.1) with Fertiafrica Angola ("Fertiafrica") to provide an exclusive fertiliser granulation service, through its recently commissioned operation in Benguela, marking a transformative moment for Angola's agricultural sector.

This strategic partnership will deliver the first Angolan produced granulated fertilisers using phosphate produced by Minbos in Cabinda. The product portfolio marketed to Angolan growers and distributors will support smallholder farmers and also provide access to affordable, high-quality and locally manufactured NPK fertilisers for medium and large farmers.

The Agreement will see Fertiafrica granulate, bag, and warehouse fertiliser products for Minbos using the Company's Primeiro phosphate rock as the key ingredient. The Benguela facility will serve as the country's first integrated granulation hub, leveraging Minbos' Cabinda phosphate rock to produce a range of plant nutrition solutions for Angola's growing agricultural base.



Figure 1 – Minbos MD Lindsay Reed with Nobel Group SA COO Ramakrishnan Ravikanthan at the signing ceremony in Luanda, Friday 9th August 2025

This partnership will not only enhance local value addition, but it will also provide Angola with security around local fertiliser production.

The Agreement includes collaboration on product development, quality control, logistics, and branding under the 'Primeiro Inside' label.



Figure 2 – MNB Chief Marketing and Strategy Officer Rob Newbold touring Nobel Group SA's blending plant, located in the port of Lobito.

Minbos and Fertiafrica's commitment is not only technical – it's strategic. The parties will launch a joint planning forum to explore new plants, regional distribution opportunities, and the development of next-generation fertiliser technologies, helping to shape the future of plant nutrition in sub-Saharan Africa.

Commenting on the Agreement, Minbos Managing Director Lindsay Reed:

"This Agreement marks a pivotal moment for Angola's fertiliser future. Our collaboration with Fertiafrica unlocks a local solution that delivers long-lasting impact – local production, local jobs, and tailored products for local conditions.

It's a model for how strategic partnerships can convert natural resources into prosperity for farmers and communities. Our mechanized customers will now be able to take their Primeiro as tailored NPK product in a granulated form.

We've already begun planning future opportunities together, including new sites and products that cater to Angola's unique agronomic needs.

This is just the start of a broader collaboration that will set a new standard for African agriculture."

Key Highlights of the Heads of Agreement:

- The parties will aim to finalize a binding agreement within 90 days of signing the Heads of Agreement.
- Exclusive third-party granulation services at Fertiafrica's Benguela facility.
- Local value addition of Minbos' phosphate rock.
- Joint product development for tailored fertiliser blends under the "Primeiro Inside" brand.
- Integrated logistics and warehousing from port to plant to distribution.
- Support from leading distributors to take products to market across Angola.
- Performance milestones and field validation to assure quality and precision-ag use.
- Once a binding agreement is signed, it will have a 3-year term that is renewable for two more 3-year terms and establish commercial volume commitments and joint planning.

This exclusive partnership between Minbos and Fertiafrica is a significant step toward delivering sustainable, scalable, and sovereign fertiliser solutions for Angola and the wider region.

About Fertiafrica: Fertiafrica is a part of the Noble Group. Noble was established in Angola in 2002 and services more than 10 million retail customers through a network of manufacturing facilities, supermarkets and lifestyle stores under multiple brands. Some of which are AngoMart, Dukan and Sanzi Moto. The cornerstone of Noble chairman, Nazim Charania, vision is backward integration to ensure market competitiveness and affordable products and services for Angolans. Fertiafrica is consistent with this vision and aims to promote agricultural output for the Noble packaging and distribution businesses.

About Minbos: Minbos is developing a nutrient business in Angola establishing customer relationships with distributors and food aggregators and providing education to commercial and family farmers through extension services. The Cabinda Phosphate Project will supply the Primeiro product to address the phosphate deficiency in Angolan soils. The Fertiafrica partnership will supply granulated Primeiro+ products (NPKS). The Capanda Green Ammonia project will produce nitrogen for the Primeiro+ products.

11th August 2025
ASX ANNOUNCEMENT



Minbos aims to link Angolan farmers with inputs and markets to make Agriculture bigger than Oil.

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This announcement has been released with the approval of the Minbos Board of Directors.

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COMPLIANCE STATEMENT

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.