

SNOW LAKE COMPLETES DUE DILIGENCE AND CONFIRMS PLACEMENT

GTI Energy is advancing one of the few near-term, low-cost In-Situ Recovery (ISR) uranium projects in the U.S. GTI is positioned to deliver value from America's nuclear revival, with its flagship Lo Herma Project at the forefront of the domestic supply chain rebuild.

Highlights

- Cornerstone strategic investor Snow Lake Energy (NASDAQ: LITM) completes DD and confirms participation in Tranche 2 of \$4.5 million Placement
- Snow Lake is a 50/50 JV partner, in the Pine Ridge Project adjoining Lo Herma's northern boundary, with Global Uranium & Enrichment (ASX; GUE)
- Snow Lake's will hold 9.9% of GTI subject to shareholder approval on Wednesday 13 August

GTI Energy Limited (ASX:GTR) (GTI or the Company) is pleased to advise that Snow Lake Resources Ltd, trading as Snow Lake Energy (NASDAQ.LITM) (Snow Lake) have completed due diligence (DD), in respect of their participation in Tranche 2 of GTI's recently announced placement. Snow Lake have confirmed their intention to proceed with the investment subject to GTI shareholder approval at the Company's general meeting on 13 August 2025 (EGM).

Placement Details

As previously advised on 30 June 2025, GTI received binding commitments of A\$4.5 million (before costs) for a two-tranche placement of 1,285,714,288 new fully paid ordinary shares (Shares) in the Company at A\$0.0035 per share to strategic, sophisticated, professional and institutional investors (Placement). The Company has to date issued 723,705,144 shares pursuant to the Company's placement capacity under ASX Listing Rule 7.1 and 7.1A under Tranche One (Tranche 1) of the Placement. Under Tranche Two (Tranche 2) of the Placement the Company will issue up to 562,009,145 shares, including Snow Lake's participation for 428,466,395 Shares, subject to shareholder approval at the Company's upcoming EGM.

Snow Lake is a NASDAQ-listed, US-focused uranium and nuclear energy business with a 50% JV holding in the Pine Ridge project abutting GTI's Lo Herma ISR uranium project along trend (Figure 1). Snow Lake's participation in the Placement will result in a holding of 9.9% of the Company's pro-forma fully paid ordinary shares on issue, post Placement. Snow lake will also hold the right to appoint one director to the GTI Energy Board, subject to completion of the Placement.

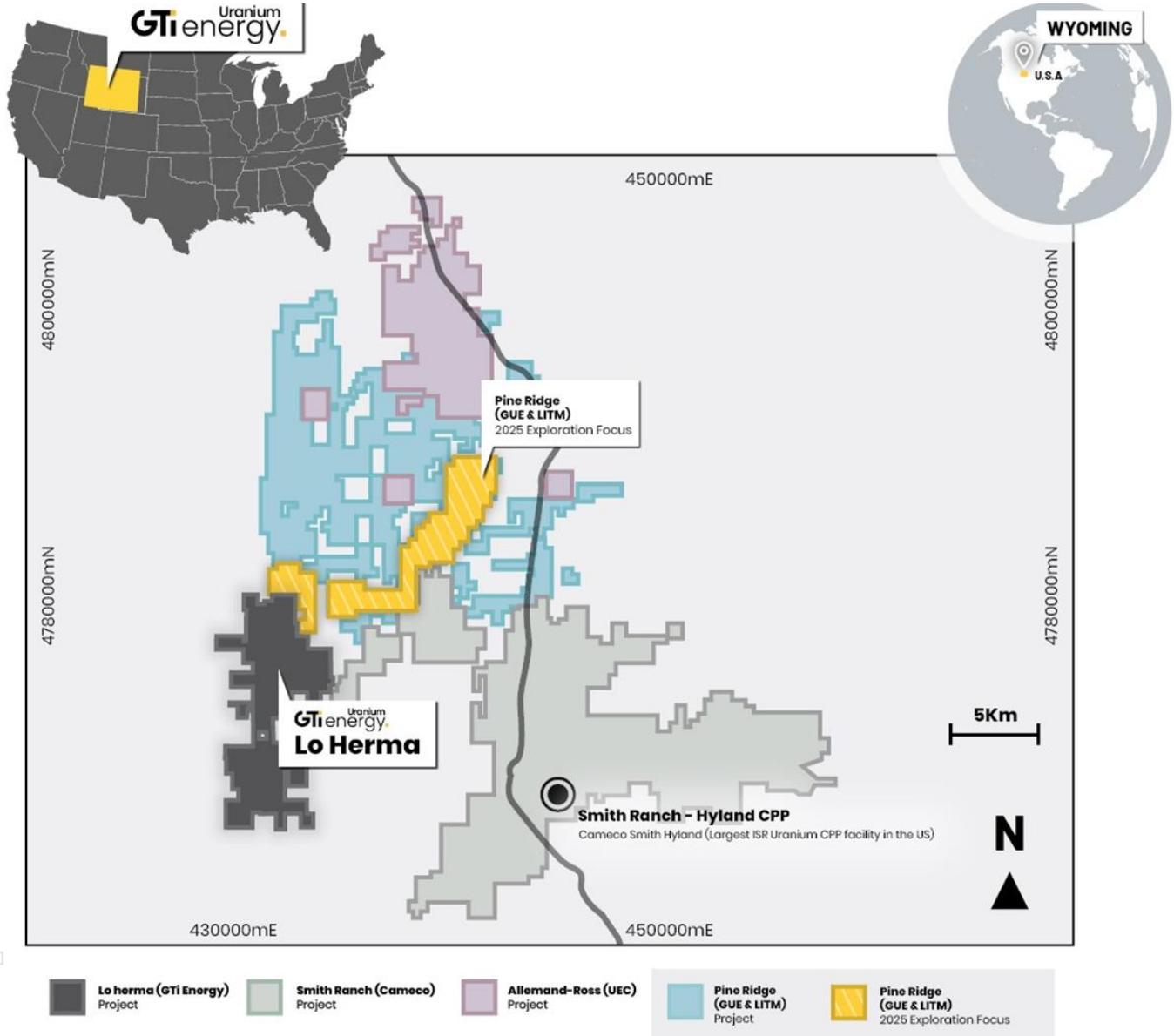
GTI Executive Director Bruce Lane commented

"We are delighted that Snow Lake have confirmed their intention to proceed with the Placement and look forward to them joining the register after this week's shareholder meeting. Snow Lake's investment is strategically significant due to the proximity of their 50/50 JV Pine Ridge project, which adjoins Lo Herma along trend"

About The Pine Ridge Project

The Pine Ridge Uranium Project (Pine Ridge) abuts the Lo Herma Uranium Project (Figure 1) and is a 50/50 Joint Venture between Global Uranium And Enrichment (ASX:GUE) and Snow Lake Energy (NASDAQ: LITM). Pine Ridge is located in the southwestern Powder River Basin of Wyoming, the premier U.S. uranium basin and has a significant Exploration Target of 24.4 – 51.3 Mlbs U₃O₈ at an average grade of 0.031% – 0.040% U₃O₈ (refer ASX:GUE release 12 March 2025).

For personal use only



-ENDS-

FIGURE 1: LO HERMA AND PINE RIDGE PROJECT LOCATIONS

This ASX release was authorised by the Directors of GTI Energy Ltd. Bruce Lane, (Director), GTI Energy Ltd

Jane Morgan
Investor and Media Relations Manager
jm@janemorganmanagement.com.au

Caution Regarding Forward Looking Statements

This announcement may contain forward looking statements which involve a number of risks and uncertainties. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward- looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

For personal use only