

11 August 2025

ASX Announcement
ETHERSTACK PLC
("Etherstack" or the "Company")

Etherstack signs record deal with US giant AT&T

Following on from our previous announcements dated 22 January 2025 and 11 April 2025, Etherstack is pleased to announce that Etherstack's US subsidiary Etherstack Inc. has entered into a Master Supply Agreement ("MSA") with AT&T Services Inc. for the provision of Etherstack's telecommunications solutions and services related to Mission Critical Push-to-Talk ("MCPTT") technologies, notably Etherstack's LMR-IWF ("InterWorking Function") product and other associated elements and services. The "Initial Term" of the MSA is 7 years, with further extensions available subject to adequate performance.

During the Initial Term, and subsequent terms when contracted, Etherstack will receive a minimum of US\$2.5m per annum (indexed) in support and service fees. From FY2026 variable revenues based on subscriber volume and professional services requests will also be earned in addition to the support and service fees. These variable revenues cannot be quantified at this time. This contract is subject to the normal terms and conditions associated with a contract of this nature.

During FY2025 (ending 31st December 2025), Etherstack management expects the contract to contribute approximately US\$4m to the current year's revenues, of which US\$2.37m has been previously disclosed to the market in the first half ending 30th June, 2025.

About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing, and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation, and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in Reading, Sydney, New York, Annapolis and Yokohama.

About AT&T

We help more than 100 million U.S. families, friends and neighbors, plus nearly 2.5 million businesses, connect to greater possibility. From the first phone call 140+ years ago to our 5G wireless and multi-gig internet offerings today, we @ATT innovate to improve lives. For more information about AT&T Inc. (NYSE:T), please visit us at about.att.com. Investors can learn more at investors.att.com.

Authorised for release by David Carter, Company secretary.

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