

## 1. Company details

Name of entity:	Kelly Partners Group Holdings Limited
ABN:	25 124 908 363
Reporting period:	For the year ended 30 June 2025
Previous period:	For the year ended 30 June 2024

## 2. Results for announcement to the market

		%		\$'000
Revenues from ordinary activities	up	24.50%	to	134,607
Profit for the year attributable to the owners of Kelly Partners Group Holdings Limited	down	(3.20%)	to	3,413
Underlying Net Profit After Tax before Amortisation ('Underlying NPATA') attributable to the owners of Kelly Partners Group Holdings Limited	up	13.00%	to	9,070

Refer below and to the 'Review of operations' section of the Directors' report accompanying this Appendix 4E for further commentary.

### Comments

The profit for the Group after providing for income tax and non-controlling interests amounted to \$3,413,000 (30 June 2024: \$3,525,000).

The Underlying Net Profit After Tax before Amortisation ('Underlying NPATA') for the year attributable to the owners of Kelly Partners Group Holdings Limited amounted to \$9,070,000 (30 June 2024: \$8,028,000).

Total comprehensive income for the year attributable to the owners of Kelly Partners Group Holdings Limited after providing for income tax and non-controlling interests amounted to \$3,157,000 (30 June 2024: \$3,511,000).

Underlying NPATA is a financial measure not prescribed by Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for non-operating items and amortisation. The directors consider Underlying NPATA to reflect the core earnings of the Group. This financial measure has not been subject to specific audit or review procedures by the Company's auditor, but has been extracted from the accompanying financial statements.

The following table provides a reconciliation of Statutory Net Profit After Tax ('NPAT') to Underlying NPATA attributable to the owners of Kelly Partners Group Holdings Limited.

	Consolidated 2025 \$'000	2024 \$'000
Statutory NPAT attributable to the owners of Kelly Partners Group Holdings Limited	3,413	3,525
Less: Discontinuing operations	-	(209)
Add: Amortisation of customer relationship intangibles	3,642	2,867
NPATA attributable to the owners of Kelly Partners Group Holdings Limited	7,055	6,183
<u>Add: Non-recurring expenses or non-cash adjustments</u>		
Acquisition costs, including unwinding of interest on contingent consideration	1,853	1,581
Strategic review costs	1,167	1,322
Impact of AASB 16	304	493
Other non-recurring expense	111	-
<u>Less: Non-recurring income</u>		
Government grants in relation to Australian Apprenticeships Incentives Program	-	(39)
Change in fair value of contingent consideration	(508)	(633)
Net non-recurring items	2,927	2,724
Less: Tax effect of non-recurring items	(912)	(879)
Underlying NPATA attributable to the owners of Kelly Partners Group Holdings Limited	<u>9,070</u>	<u>8,028</u>

### 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(67.10)</u>	<u>(55.25)</u>

### 4. Control gained over entities

During the current financial year, the Group acquired interests in the following accounting and accounting networking businesses through the following controlled entities:

Entity	Location of business acquired	Date of acquisition
Kelly Partners FRS	St. Petersburg, FL, USA	16/08/2024
Kudos International Network	Swansea, UK	31/10/2024
Kelly Partners Sydney	Sydney, NSW, AU	12/12/2024
Kelly Partners Wexford	Wexford, Ireland	31/03/2025
Kelly Partners Hunter Region	Hunter Region, NSW, AU	02/06/2025

The acquired businesses contributed revenues of \$16,274,000 and a net profit before tax and amortisation of \$2,981,000 to the Group for the period from the date businesses were acquired to the period ended 30 June 2025.

### 5. Loss of control over entities

Not applicable.

## 6. Dividends

On 5 February 2024, the Company announced that it will cease dividend payments and no dividends have been paid since February 2024.

*Current period ended 30 June 2025*

There were no dividends paid, recommended or declared during the current financial period.

*Previous period ended 30 June 2024*

	Amount per security Cents	Franked amount per security Cents
<i>For the year ended 30 June 2024:</i>		
First interim dividend paid on 31 July 2023	0.439	0.439
Second interim dividend paid on 31 August 2023	0.439	0.439
Third interim dividend paid on 29 September 2023	0.439	0.439
Fourth interim dividend paid on 31 October 2023	0.439	0.439
Fifth interim dividend paid on 30 November 2023	0.439	0.439
Sixth interim dividend paid on 29 December 2023	0.439	0.439
Seventh interim dividend paid on 31 January 2024	0.439	0.439
Eighth final dividend paid on 29 February 2024	0.439	0.439
Total dividends	<u>3.512</u>	<u>3.512</u>

## 7. Dividend reinvestment plans

Not applicable.

## 8. Details of associates and joint venture entities

Not applicable.

## 9. Foreign entities

*Details of origin of accounting standards used in compiling the report:*

Not applicable.

## 10. Audit qualification or review

*Details of audit/review dispute or qualification (if any):*

The financial statements have been audited and an unqualified opinion has been issued.

## 11. Attachments

*Details of attachments (if any):*

The Annual Report of Kelly Partners Group Holdings Limited for the year ended 30 June 2025 is attached.

**12. Signed**

Authorised by the Board of Directors.



Signed \_\_\_\_\_

Date: 12 August 2025

Brett Kelly  
Executive Chairman and Chief Executive Officer  
Sydney

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