



WHITEHAWK[®]

FOR IMMEDIATE RELEASE

12 August 2025

**WhiteHawk Director and Major Shareholder, Giuseppe Porcelli,
via Lakeba Group Limited, to significantly increase shareholding
in WhiteHawk under the Tranche 2 Placement**

**Approval from shareholders to be sought
at the General Meeting in September 2025**

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX: WHK) ("WhiteHawk" or "the Company"), the first global online cybersecurity exchange enabling businesses to mitigate cyber risks effectively, is pleased to announce that further to the announcement on 11 August 2025 on completion of Tranche 1 ("T1") and the convening of an General Meeting in September 2025 to approve the issue of options under T1 and the issue shares and attached options under tranche 2 ("T2"), that approval will also be sought for Lakeba Group Limited (or its nominee/s), an entity associated with WhiteHawk's Director, Mr Giuseppe Porcelli, to subscribe under T2 for A\$440,156 for 38,274,452 New Shares and 19,137,227 Placement Options under the same terms and conditions as the T1 Placement.

Mr Giuseppe Porcelli currently holds 35,000,000 Ordinary shares and 11,666,666 WHKOA listed options directly and 7,646,003 shares and 2,500,000 WHKOA listed options indirectly through related parties representing 4.86% of the Company's issued share capital. Following this additional subscription by Lakeba Group Limited, Mr Porcelli (directly and indirectly) will hold 8.84% of the issued capital of the Company post the General Meeting.

Giuseppe Porcelli, who was appointed a Director on 11 March 2025 and who subscribed for A\$350,000 in the March 2025 placement is a proven technology entrepreneur with over 20 years of experience leading innovative, AI-driven solutions and automated service enterprises. As the Founder, Chairman, and CEO of Lakeba Group, Mr Porcelli has successfully launched and scaled technology businesses internationally, driving innovation, strategic alliances, and revenue growth. He also currently serves as Chairman of DoxAI Ltd, bringing deep expertise in corporate strategic expansion, particularly within emerging markets in the Middle East and ASEAN regions ("MEA Regions").

Mr Porcelli said *"Since my initial appointment as a Director of WhiteHawk, I have witnessed the capability of the WhiteHawk team, WhiteHawk's cyber risk product offerings and business pipeline as well as recognizing the significant opportunity at WhiteHawk to materially grow the business outside the US. I would welcome shareholder approval to my increase in shareholding via the recent placement through Lakeba Group Limited to help fund the working capital needs of WhiteHawk for its*

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business growth in the MEA Region where there is significant unmet demand and I have had proven success”.

WhiteHawk Executive Chair Terry Roberts stated: *“I applaud Giuseppe’s major show of support for the Company and our future business growth. WhiteHawk intends to grow its business in Australia and in the MEA Region and this support enables these objectives both financially and through the additional benefit of Giuseppe’s extensive business connections, experience in technology innovation, strategic business alliances, and leadership roles in Australis and the MEA regions.”*

-ENDS-

Authorized for release by the Board of Directors.

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About WhiteHawk LTD (WHK)

Launched with financing in 2018, WhiteHawk developed the first cloud, AI/ML based cyber risk monitoring, prioritization and mitigation online cybersecurity exchange, democratizing access for all companies and organizations to address their Digital Age Risks and those of their suppliers/vendors, continuously and cost-effectively.

For more information, visit www.whitehawk.com.

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