

MY FOODIE BOX LTD
ABN 62 622 021 265

APPENDIX 4D

For the half year ended 31 December 2024

1. Details of reporting period

Name of Entity	My Foodie Box Limited (Company)
ABN	62 622 021 265
Reporting Period	31 December 2024
Previous Corresponding Period	31 December 2023

2. Results for announcement to the market

Key information	31 December 2024	31 December 2023	Increase/ (decrease)	Amount change
	\$	\$	%	\$
Revenue from continuing operations	-	-	-	-
Net loss for the half-year	(119,300)	(222,012)	(46%)	102,712
Total comprehensive loss for the half-year attributable to members	(119,300)	(222,012)	(46%)	102,712

For further information refer to the Directors' Report commentary.

3. Net tangible asset backing

	31 December 2024	31 December 2023
Net tangible backing per ordinary security	(0.65) cents	(1.3) cents

4. Details of entities over which control has been gained or lost during the period

N/A

5. Details of Dividends

No dividend has been paid or recommended to be paid for the half-year ended 31 December 2024.

6. Details of dividend reinvestment plans

N/A

APPENDIX 4D

For the half year ended 31 December 2024

7. Details of associate and joint venture entities

As consideration for the disposal of the Group's My foodie Box Business to MFB (WA) Pty Ltd (**MFB**) on 10 May 2024, the Company was issued a 40% equity holding in MFB. The 40% equity holding is accounted for as an investment in associate at 30 June 2024.

Following the completion of capital raises by MFB in November and December 2024 the Company's interest was diluted to 12.33% at 31 December 2024, resulting in the 12.33% investment in MFB being accounted for as a financial asset at fair value through profit or loss at 31 December 2024. Consistent with 30 June 2024 the investment is carried at nil at 31 December 2024.

8. Foreign entities

N/A

9. Audit

This report is based on the financial statements for the half-year ended 31 December 2024 which have been reviewed by RSM Australia Partners. The review report is attached as part of the Interim Report.



Francis De Souza
Non-Executive Chairman
12 August 2025

MY FOODIE BOX LTD

ABN 62 622 021 265

INTERIM FINANCIAL REPORT

31 DECEMBER 2024

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MY FOODIE BOX LTD

INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

CONTENTS

Corporate directory	1
Directors' report	2
Auditor's independence declaration	4
Statement of profit or loss and other comprehensive income	5
Statement of financial position	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the interim financial statements	9
Directors' declaration	16
Independent auditor's review report to the members of My Foodie Box Limited	17

CORPORATE DIRECTORY

Directors

Francis Xavier De Souza	Non-Executive Chairman
Guy Perkins	Non-Executive Director
Bryan Hughes	Non-Executive Director

Company Secretary

Kyla Garic

Registered Office

Level 11, 12-14 The Esplanade
Perth WA 6000
Ph: +61 8 6363 9222

Principal Place of Business

9 Foundry Street
Maylands WA 6051
Ph: +61 8 6363 9222

Auditor

RSM Australia Partners
Level 32, Exchange Tower
2 The Esplanade
Perth WA 6000

Share Registry

Automic Registry Services
Level 5, 191 St Georges Terrace
Perth WA 6000

Securities Exchange Listing

ASX Limited
Level 40, Central Park 152-158 St Georges Terrace
Perth WA 6000
ASX Code – MBX

MY FOODIE BOX LTD

DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

The Directors of My Foodie Box Limited (**Company**) present their report, together with the financial statements for the half-year ended 31 December 2024.

Directors

The names of the Directors in office at any time during the half-year and to the date of this report are:

Name	Position	Appointment Date	Resignation Date
Francis Xavier De Souza	Non-Executive Chairman	3 November 2023	-
Guy Perkins	Non-Executive Director	8 September 2021	-
Bryan Hughes	Non-Executive Director	2 October 2017	-

Company Secretary

The following person held the position of Company Secretary during and to the date of this report:

Name	Position	Appointment Date
Kyla Garic	Company Secretary	8 September 2021

Principal Activity and Significant changes in the state of affairs

The Company completed its divestment of the My Foodie Box meal kit business on 10 May 2024. Since this time, the Company has been working on potential acquisition opportunities to restore shareholder value and to finalise its outstanding reports.

At the date of this report the Company is in advanced discussions in relation to a transaction which will facilitate the reinstatement of the Company to Official Quotation on ASX. The transaction will require the Company to re-comply with Chapters 1&2 of the ASX Listing Rules. The Company's primary activities have been to progress the potential transaction. The Company notes that at this stage, no formal agreements have been entered into and there is no guarantee the transaction will proceed.

There have been no other significant changes to the state of affairs.

Review of operations

The loss before tax for the six months ended 31 December 2024 was \$119,300 (31 December 2023: loss before tax of \$222,012). Refer to the statement of profit or loss and other comprehensive income for further information.

In October 2024 the Company entered into a lead manager mandate with Kaai Pty Ltd to raise \$300,000 through loans with various lenders (**October Loans**). The first advance is to be provided immediately with the Company having the election to draw down on the balance of \$150,000 by giving 10 business days' notice to the lender. The second advance is conditional on the lender being satisfied with the financial position of the Company at the time of drawdown.

Key terms of the October Loans are as follows:

- **Interest:** 10% per annum;
- **Term:** the Loans (plus interest) shall be repaid in cash on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a Re-Compliance Transaction;
- **Options:** as part consideration for providing the Loans, subject to shareholder approval, the Company will issue the lenders 1 option for every 2c loaned, each option with an exercise price equal to a 50% premium to the capital raising to be undertaken in connection with the Re-Compliance Transaction expiring 3 years from issue; and
- **Unsecured:** the Loans are unsecured.

During the half year, \$80,000 of the October Loans has been received with the balance expected over the coming months.

During the half year an additional \$52,500 has been drawn under various loan agreements. Of the \$52,500 all is unsecured and

MY FOODIE BOX LTD

DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

bears interest at 10% per annum. \$27,500 is repayable on demand. The balance of \$25,000 was provided by director Guy Perkins and is payable in cash on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a Re-Compliance Transaction.

In December 2024, to facilitate MFB's ability raise funds, MBX agreed to subordinate its security on the \$400K MFB debt to the lenders under the current MFB debt raising (up to a maximum of \$96,000) and to defer repayment of the Vendor Financing such that all outstanding repayment amounts as at March 2025 will be paid in March 2025 and normal repayment terms will commence from that date. In consideration, subject to shareholder approval, MFB will grant the Company a 12 month option to convert part of its debt into MFB shares. Repayment did not commence as planned in March 2025 however in May 2025 MFB agreed to commence payments of \$300 per week from 21 May 2025, with \$600 received through to the date of review sign off.

Significant events after the balance sheet date

In June 2025 an additional \$10,505 has been drawn under various loan agreements from unrelated parties. The \$10,505 is unsecured and bears interest at 10% per annum, repayable in cash on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a Re-Compliance Transaction. The various loan agreements have a cumulative drawdown capacity of \$25,000, with \$14,495 available to be drawn down still as at review sign-off.

In August 2025 the maturity date of the Company's 45,000, \$1 face value promissory notes was extended to 31 January 2026. See note 7 for further details.

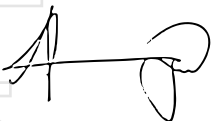
In August 2025 an additional \$60,000 has been drawn under various loan agreements from unrelated parties pursuant to the October 2024 lead manager mandate with Kaai Pty Ltd to raise \$300,000 through loans with various lenders (**October Loans**). The \$60,000 is unsecured and bears interest at 10% per annum, repayable in cash on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a Re-Compliance Transaction. As part consideration for providing the Loans, subject to shareholder approval, the Company will issue the lenders 1 option for every 2c loaned, each option with an exercise price equal to a 50% premium to the capital raising to be undertaken in connection with the Re-Compliance Transaction expiring 3 years from issue.

There have been no other significant events after reporting date.

Auditor independence

The auditor's independence declaration can be found immediately after the directors' report.

Signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3)(a) of *the Corporations Act 2001*.



Francis De Souza
Non-Executive Chairman

Dated 12 August 2025
Perth

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of My Foodie Box Limited for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



RSM AUSTRALIA



AIK KONG TING
Partner

Perth, WA
Dated: 12 August 2025

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MY FOODIE BOX LTD
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

		31 December	31 December
		2024	2023
	Note	\$	\$
Other income	2	22,735	469
Expenses			
Employee expense	3	-	(29,310)
Finance expense	3	(40,234)	(38,837)
Impairment expense	3	(27,814)	-
General and administration expense	3	(73,987)	(176,555)
(Loss) before income tax expense from continuing operations		(119,300)	(244,233)
Income tax expense		-	-
(Loss) after income tax expense from continuing operations		(119,300)	(244,233)
Profit after income tax expense from discontinued operations	4	-	22,221
(Loss) after income tax expense for the half-year		(119,300)	(222,012)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive (loss) for the half-year, net of tax		(119,300)	(222,012)
Basic and diluted loss per share (cents) from continuing operations	5	(0.09)	(0.15)
Basic and diluted loss per share (cents) attributable to the owners of My Foodie Box Ltd	5	(0.09)	(0.14)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

MY FOODIE BOX LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	31 December 2024	30 June 2024
Note	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	7,252	-
Other assets prepayments	6,395	26,529
TOTAL CURRENT ASSETS	13,647	26,529
TOTAL ASSETS	13,647	26,529
CURRENT LIABILITIES		
Bank overdraft	-	4,919
Trade and other payables	162,340	182,258
Borrowings	51,868	57,043
Other liabilities	16,395	19,796
TOTAL CURRENT LIABILITIES	230,603	246,016
NON-CURRENT LIABILITIES		
Borrowings	689,500	549,669
TOTAL NON-CURRENT LIABILITIES	689,500	549,669
TOTAL LIABILITIES	920,103	813,685
NET LIABILITIES	(906,456)	(787,156)
SHAREHOLDERS' EQUITY		
Issued capital	5,950,304	5,950,304
Reserves	708,500	708,500
Accumulated losses	(7,565,260)	(7,445,960)
TOTAL DEFICIENCY IN EQUITY	(906,456)	(787,156)

The above statement of financial position should be read in conjunction with the accompanying notes.

MY FOODIE BOX LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	Issued Capital	Share Based Payment Reserve	Convertible Note Reserve	Accumulated Losses	Total Deficiency in Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2023	5,971,841	825,494	88,896	(8,957,372)	(2,071,140)
Loss after income tax for the half-year	-	-	-	(222,012)	(222,012)
Other comprehensive income for the half-year, net of tax	-	-	-	-	-
Total comprehensive loss for the half-year	-	-	-	(222,012)	(222,012)
<i>Transactions with owners in their capacity as owners:</i>					
Issue of shares	98,463	-	-	-	98,463
Adjustment to inception date convertible note equity portion	-	-	27,717	-	27,717
Reversal of share based payments	-	(116,994)	-	-	(116,994)
Balance at 31 December 2023	6,070,304	708,500	116,613	(9,179,382)	(2,283,965)
Balance at 1 July 2024	5,950,304	708,500	-	(7,445,960)	(787,156)
Loss after income tax for the half-year	-	-	-	(119,300)	(119,300)
Other comprehensive income for the half-year, net of tax	-	-	-	-	-
Total comprehensive loss for the half-year	-	-	-	(119,300)	(119,300)
Balance at 31 December 2024	5,950,304	708,500	-	(7,565,260)	(906,456)

The above statements of changes in equity should be read in conjunction with the accompanying notes.

MY FOODIE BOX LTD
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

		31 December 2024	31 December 2023
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		-	1,277,156
Payments to suppliers and employees		(79,536)	(1,490,423)
Other revenue		-	299,715
Interest paid		(2,976)	(21,098)
Interest received		-	467
Net cash (used in)/provided by operating activities		(82,512)	65,817
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment and intangibles		-	(16,714)
Proceeds from sublease deposit		-	15,000
Loans advanced to MFB (WA) Pty Ltd		(3,144)	-
Net cash used in investing activities		(3,144)	(1,714)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	6	132,500	560,650
Repayment of borrowings		(34,673)	(272,619)
Transaction costs related to borrowings		-	(32,400)
Principal elements of lease payments		-	(67,421)
Net cash provided by financing activities		97,827	188,210
Net increase in cash and cash equivalents		12,171	252,313
Cash and cash equivalents at the beginning of the half year		(4,919)	3,164
Cash and cash equivalents at the end of the half year		7,252	255,477
Cash transferred to assets classified as held for sale		-	(100,000)
Cash and cash equivalents per statement of financial position		7,252	155,477

The above statement of cash flows should be read in conjunction with the accompanying notes.

MY FOODIE BOX LTD

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements cover My Foodie Box Limited (**Company**) for the financial half-year ended 31 December 2024. My Foodie Box is a company limited by shares, incorporated and domiciled in Australia. The Company is a for-profit entity.

The financial statements were issued on 12 August 2025 by the directors of the Company.

a) Statement of Compliance

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Accounting Standard 34 'Interim Financial Reporting'.

This interim financial report does not include full disclosures of the type normally included in annual financial reports. Accordingly, it is recommended that this half-year financial report be read in conjunction with the annual financial report for the year ended 30 June 2024 and any public announcements made by My Foodie Box Limited during and since the end of the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001* and the ASX Listing Rules.

b) Basis of Measurement and Reporting

The principal accounting policies adopted are consistent with the accounting policies adopted in the Company's annual financial statements for the year ended 30 June 2024 and interim financial report for the half year ended 31 December 2023.

c) Adoption of New and Amended Accounting Standards

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretation issued by the Australian Accounting Standards Board (**AASB**) that are mandatory for the reporting period. Any new, revised, or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

d) Going Concern

The financial statements are prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

As disclosed in the financial statements, the Company incurred a net loss of \$119,300 for the half year ended 31 December 2024. At 31 December 2024, the Company has net current liabilities and net liabilities of \$216,956 and \$906,456 respectively.

The Directors have approved a detailed cashflow forecast which indicates the Company will be required to raise additional funds for working capital. The cashflow forecast also indicates the continued support of the Company's creditors. The ability of the Company to continue as a going concern is dependent on the ongoing support of its creditors and securing such additional funding as may be required through borrowings, capital raise or other means.

This condition indicates a material uncertainty that may cast a significant doubt on the Company's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The Directors believe that there are reasonable grounds that the Company will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial statements after consideration of the following factors:

- In October 2024 the Company entered into a lead manager mandate with Kaai Pty Ltd to raise \$300,000 through loans with various lenders; and has entered into new loan agreements contributing \$80,000 in cash during the half year, with an additional \$60,000 received in August 2025 and the balance expected over the coming months;

MY FOODIE BOX LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (continued)

- Following the divestment of the My Foodie Box meal kit business on 10 May 2024, the Company has minimal cash burn; and
- The directors are in the process of identifying and then acquiring a new material asset or business to restore value to the Company.

Accordingly, the Directors believe that the Company will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

Should the Company be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

NOTE 2: OTHER INCOME

	31-Dec-24	31-Dec-23
	\$	\$
Interest income on receivable from MFB (WA) Pty Ltd	18,904	-
Interest income	-	469
Net gain on fair value adjustment of financial liabilities (note 7)	3,831	-
Total other income	<u>22,735</u>	<u>469</u>

NOTE 3: EXPENSES

	31-Dec-24	31-Dec-23
	\$	\$
Employee expense:		
- Non-executive director fees	-	29,310
Total employee expense	<u>-</u>	<u>29,310</u>
Finance expense:		
- Interest expense & other finance costs	40,234	38,837
Total finance expense	<u>40,234</u>	<u>38,837</u>
Impairment expense:		
- Receivable from MFB (WA) Pty Ltd	22,049	-
- GST receivable	5,765	-
Total impairment expense	<u>27,814</u>	<u>-</u>
Other expense:		
- Net loss on fair value adjustment of financial liabilities	-	99,019
- Audit, accounting, consulting, listing, legal & share registry fees	52,800	72,036
- Insurance	21,187	5,500
Total other expense	<u>73,987</u>	<u>176,555</u>

MY FOODIE BOX LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 4: DISCONTINUED OPERATION

In the prior period, the Company successfully executed a business purchase agreement with MFB (WA) Pty Ltd (**MFB**) for MFB to acquire the My Foodie Box meal kit business (**Business**) from the Company (**Transaction**) on 3 November 2023. The Business was classified as a discontinued operation in the 31 December 2023 half year report.

The Transaction was completed and the Business divested on 10 May 2024.

a) Financial performance of discontinued operation

The financial performance is for the six months ended 31 December 2024 and 31 December 2023.

	31-Dec-24	31-Dec-23
	\$	\$
Financial performance		
Revenue from contracts with customers recognised at a point in time	-	1,326,432
Other revenue	-	298,069
Other income	-	189,083
Employee benefits expense	-	(766,496)
Materials and consumables used	-	(639,680)
Finance costs	-	(83,660)
Advertising expense	-	(31,534)
IT expense	-	(30,871)
Transport expense	-	(23,243)
Occupancy expense	-	(17,577)
Other expenses	-	(298,582)
Reversal of share based payment expense	-	116,994
Impairment intangible assets and plant & equipment	-	(16,714)
Profit before income tax expense	-	22,221
Income tax expense	-	-
Profit after income tax expense from discontinued operation	-	22,221

MY FOODIE BOX LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 5: EARNINGS/(LOSS) PER SHARE

	31-Dec-24	31-Dec-23
	\$	\$
a) Basic and diluted earnings/(loss) per share (cents per share)		
- From continuing operations (cents per share)	(0.09)	(0.15)
- From discontinued operations (cents per share)	-	0.01
Total basic and diluted loss per share (cents per share)	<u>(0.09)</u>	<u>(0.14)</u>
b) Reconciliation of profit/(loss) used in calculating earnings/(loss) per share		
Profit/(loss) used in calculating basic and diluted earnings per share:		
- From continuing operations	(119,300)	(244,233)
- From discontinued operations	-	22,221
	<u>(119,300)</u>	<u>(222,012)</u>
c) Weighted average number of ordinary shares outstanding during the period used in calculation of basic and diluted loss per share		
Weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share	139,163,335	162,652,929

NOTE 6: BORROWINGS

	31-Dec-24	30-Jun-24
	\$	\$
CURRENT		
<i>Unsecured liabilities</i>		
Loans from unrelated parties	51,868	22,370
Insurance premium funding	-	34,673
Current total	<u>51,868</u>	<u>57,043</u>
NON-CURRENT		
<i>Unsecured liabilities</i>		
Loans from unrelated parties	172,965	86,809
Loan from related party	26,151	-
<i>Secured liabilities</i>		
Loans from unrelated parties	490,384	462,860
Non-current total	<u>689,500</u>	<u>549,669</u>

MY FOODIE BOX LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 6: BORROWINGS (continued)

Movements in the Company's borrowings during the period were as follows:

	31-Dec-24
	\$
MOVEMENT	
Opening balance – 1 July 2024	606,712
Cash repayments	(37,649)
Loan proceeds received	132,500
Accrued interest	34,361
Effective interest	5,444
Closing balance – 31 December 2024	<u>741,368</u>

Unrelated and related party loans

In October and November 2023, the Company raised \$560,650 under loan agreements with multiple unrelated parties.

An additional \$132,500 was raised during the half year, with \$107,500 from unrelated parties and \$25,000 from related party director Guy Perkins. Following the additional amounts drawn in the December 2024 half year the total face value of loans at 31 December 2024 is \$693,150.

\$455,000 is secured over all current and future assets of the Business, the balance of \$238,150 is unsecured (30 June 2024: \$455,000 secured, \$85,000 unsecured). As there are multiple secured lenders the Company has entered into a security trust deed and a general security deed under which security has been granted to a third party trustee to hold the security on behalf of the secured lenders.

Loans with a face value of \$48,150 are due and payable on demand (30 June 2024: \$20,650).

Loans with a face value of \$645,000 are repayable at the earliest of:

- 3 years from drawdown date as follows:
 - o \$540,000 - various dates across the months of October and November 2026;
 - o \$25,000 – 16 July 2027; and
 - o \$80,000 – November 2027.
- The date the Company is reinstated to trading on ASX following completion of a transaction under any RTO Agreement.

At 30 June 2024 loans with a face value of \$540,000 are repayable at the earliest of:

- 3 years from drawdown date as follows:
 - o \$540,000 - various dates across the months of October and November 2026; and
- The date the Company is reinstated to trading on ASX following completion of a transaction under any RTO Agreement.

The loans accrue interest at a rate of 10% per annum, payable in cash at maturity.

At 31 December 2024 the face value of the loans of \$693,150 is presented in the statement of financial position inclusive of accrued interest of \$68,162 (30 June 2024: face value of the loans of \$560,650, accrued interest of \$36,777).

At 31 December 2024 the total loans balance of \$741,368 is stated net of transaction costs of \$19,944 (30 June 2024: total loans balance of \$632,100 stated net of transaction costs of \$25,388).

MY FOODIE BOX LTD
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 7: OTHER LIABILITIES

	31-Dec-24	30-Jun-24
	\$	\$
CURRENT		
Promissory notes	16,395	19,796
	<u>16,395</u>	<u>19,796</u>

Promissory notes

At 31 December 2024 the Company has on issue 45,000 promissory notes with a principal amount of \$45,000 and an accounting value of \$16,395 (30 June 2024: 45,000 promissory notes with a principal amount of \$45,000 and an accounting value of \$19,796).

Each note has a \$1.00 face value with an interest rate of 10% per annum. The notes are unsecured and mature 24 months from the date of issue (February 2025).

The promissory notes are convertible to shares in the Company at a conversion price which is the lower of \$0.025 and 90% of the 5 trading day VWAP of shares immediately prior to the Conversion Date, calculated only using trading days on which trading of Shares occurs, subject to a minimum conversion price of \$0.001. On conversion note holders are also entitled to one free attaching option for each share issued.

Due to the conversion terms the promissory notes are a compound financial instrument with an embedded derivative valued using the Black Scholes option pricing model. The debt liability component is amortised at each reporting date using the effective interest method. The derivative liability component is revalued at each reporting date over the life of the instrument.

The fair value adjustment recognised at 31 December 2024 was a gain of \$3,831 (31 December 2023: loss of \$99,019).

Included in the 31 December 2024 balance are promissory notes with a principal amount of \$25,000 owed to Guy Perkins.

From maturity date through August 2025 the notes remained outstanding and continued to accrue interest at 10% per annum.

In August 2025 the Company entered into variation agreements with noteholders to extend the maturity date of the notes to 31 January 2026.

NOTE 8: RELATED PARTY TRANSACTIONS

a) Transactions with MFB (WA) Pty Ltd

MFB (WA) Pty Ltd is a related party of the Company through director Bryan Hughes.

At 30 June 2024 the Company held 40% of the issued capital of MFB. Following the completion of capital raises by MFB in November and December 2024 the Company's interest was diluted to 12.33% at 31 December 2024. Consistent with 30 June 2024 the investment is carried at nil at 31 December 2024.

During the half year, the Company advanced MFB a net amount of \$3,144 (31 December 2023: nil).

The Company recognised accrued interest income on loans receivable from MFB of \$18,904 (31 December 2023: nil).

At 31 December 2024 the Company recognised an impairment loss of \$27,814 in respect of MFB (31 December 2023: nil). \$22,049 of the impairment loss arises from receivables due from MFB. The balance of \$5,765 relates to GST receivable impaired as the receipt of GST refunds from the ATO is subject to MFB's settlement of historic ATO debts.

In December 2024, to facilitate MFB's ability raise funds, MBX agreed to subordinate its security on the \$400K MFB debt to the lenders under the current MFB debt raising (up to a maximum of \$96,000) and to defer repayment of the Vendor Financing such that all outstanding repayment amounts as at March 2025 will be paid in March 2025 and normal repayment terms will commence from that date. In consideration, subject to shareholder approval, MFB will grant the Company a 12 month option to convert part of its debt into MFB shares. Repayment did not commence as planned in March 2025 however in May 2025 MFB agreed to commence payments of \$300 per week from 21 May 2025, with \$600 received through to the date of review sign off.

MY FOODIE BOX LTD

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

NOTE 8: RELATED PARTY TRANSACTIONS (Continued)

b) Borrowings

As disclosed at note 6 Guy Perkins provided loan funding to the Company of \$25,000 during the half year. The \$25,000 is unsecured, repayable 16 July 2027 and accrues interest at 10% per annum. Interest of \$1,151 is recorded in the half year.

c) Other liabilities – convertible loans and promissory notes

See note 7 for details of and promissory notes held with Directors.

NOTE 9: OPERATING SEGMENT

The financial statements have been prepared under one operating segment.

The Company was founded as a food technology and logistics business. The principal activity of the Company during the year until 10 May 2024 was the conduct of the My Foodie Box business (**Business**), comprising the development, preparation, and delivery of meal kits to Western Australian households.

On 10 May 2024, the Company completed the sale of the Business to MFB (WA) Pty Ltd as disclosed at note 4.

The Business was the Company's primary undertaking. Following divestment of the Business, the Company has minimal cash burn and will seek to acquire a new material asset or business to restore shareholder value.

NOTE 10: DIVIDENDS

There were no dividends paid, recommended or declared during the current or previous financial period.

NOTE 11: COMMITMENTS & CONTINGENT LIABILITIES

Commitments and contingent liabilities are consistent with those disclosed in the 30 June 2024 annual report.

NOTE 12: EVENTS SUBSEQUENT TO REPORTING DATE

In June 2025, an additional \$10,505 has been drawn under various loan agreements from unrelated parties. The \$10,505 is unsecured and bears interest at 10% per annum, repayable in cash on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a Re-Compliance Transaction. The various loan agreements have a cumulative drawdown capacity of \$25,000, with \$14,495 available to be drawn down still as at review sign-off.

In August 2025 the maturity date of the Company's 45,000, \$1 face value promissory notes were extended to 31 January 2026. See note 7 for further details.

In August 2025 an additional \$60,000 has been drawn under various loan agreements from unrelated parties pursuant to the October 2024 lead manager mandate with Kaai Pty Ltd to raise \$300,000 through loans with various lenders (**October Loans**). The \$60,000 is unsecured and bears interest at 10% per annum, repayable in cash on the earlier of: (a) 3 years from drawdown; and (b) the date of completion of a Re-Compliance Transaction. As part consideration for providing the Loans, subject to shareholder approval, the Company will issue the lenders 1 option for every 2c loaned, each option with an exercise price equal to a 50% premium to the capital raising to be undertaken in connection with the Re-Compliance Transaction expiring 3 years from issue.

There have been no other significant events after reporting date.

MY FOODIE BOX LTD
DIRECTORS' DECLARATION
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

In the opinion of the Directors of My Foodie Box Limited:

1. The financial statements and notes, are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's financial position as at 31 December 2024 and its performance for the half-year ended on that date; and
 - (ii) complying with Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements.
2. There are reasonable ground to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Francis De Souza
Non-Executive Chairman

Dated 12 August 2025
Perth

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF MY FOODIE BOX LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of My Foodie Box Limited (the Company) which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Company is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Material Uncertainty Related to Going Concern

We draw attention to Note 1(d), which indicates that the Company incurred a loss of \$119,300 for the half-year ended 31 December 2024. As at that date, the Company had net current liabilities of \$216,956 and net liabilities of \$906,456. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1(d), indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors, determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as at 31 December 2024 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized, handwritten signature of 'RSM' in black ink.

RSM AUSTRALIA

A handwritten signature in black ink, appearing to be 'AIK KONG TING'.

AIK KONG TING
Partner

Perth, WA
Dated: 12 August 2025

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