

## **ASX Announcement**

ASX: SMN

15 August 2025

### **New Board Appointment**

**Structural Monitoring Systems Plc (“SMS” or “the Company”) (ASX: SMN)** is pleased to announce the appointment of **Mr Anthony Faillace** as a Non-Executive Director of the Company, effective **14 August 2025**.

Mr Faillace is the Founder and Chief Investment Officer of Drake Management LLC, a New York-based multi strategy investment firm with significant experience in global markets. Drake Management has investments in numerous developments and opportunities around the world, including North America, the Asia Pacific, and Europe.

Prior to founding Drake, Mr Faillace was a Managing Director and Senior Portfolio Manager at BlackRock Inc., a leading global investment management firm. Prior to joining BlackRock, he spent five years at Pacific Investment Management Company (PIMCO), where he led the firm’s discussions on international and emerging markets at the annual secular forum strategy sessions.

Mr Faillace holds a Bachelor of Science from the University of Texas at Austin and a Master of Business Administration from the Kellogg School of Management, Northwestern University and is Chair of the Carnegie Council for Ethics in International Affairs.

Mr Faillace is a substantial shareholder of SMS, holding approximately 15% of the Company’s issued capital, and will therefore be classified as a non-independent director for the purposes of the ASX Corporate Governance Principles and Recommendations.

Both Drake Management and Mr Faillace have confirmed to the Board that they will continue to be a strong and supportive shareholder as SMS advances its strategic growth initiatives in the short and longer term.

The Board welcomes Mr Faillace and looks forward to the experience, insight and direction he will bring to both the Board and the Company.

#### **Chairman and CEO Ross Love commented:**

“We are delighted to welcome Anthony onto the Board. He is our largest shareholder and, in that capacity, has already been a thoughtful, constructive and insightful contributor to our work together at SMS. He now brings his unique set of skills and experience to the Board as a Director at a critical time in our growth trajectory.”

#### **Mr Faillace commented:**

“I look forward to joining the current Board and to contributing meaningfully to the Company and its strategic and ongoing growth journey.

“As a long-term shareholder, this opportunity allows me to work directly with my fellow board members from across the globe to help SMS successfully navigate the many opportunities ahead. “

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This ASX release has been approved for release by Executive Chairman Ross Love on behalf of the Board of Directors.

Please contact:

**Communications**

Georgie Sweeting

[georgie.sweeting@structuralmonitoring.systems](mailto:georgie.sweeting@structuralmonitoring.systems)

0417 179 024

**Shareholder Enquiries**

Ross Love

[ross.love@structuralmonitoring.systems](mailto:ross.love@structuralmonitoring.systems)

0418 752 867

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