

15 August 2025

## Placement and Entitlement Offer

Mount Ridley Mines Ltd (ASX: MRD, "Mount Ridley" or "the Company") is pleased to announce a capital raising of up to \$830,388 (before costs), comprising a placement to sophisticated and professional investors to raise \$233,546 and a pro-rata, non-renounceable rights issue to existing shareholders to raise up to approximately \$596,841 (together, the **Capital Raising**).

The funds raised from the Capital Raising will be used primarily to advance the current work programs on the company's existing assets, review of new mining project opportunities and general working capital.

### Placement

The Company has received binding commitments from sophisticated and professional investors to raise \$233,546 (before costs) pursuant to a placement of fully paid ordinary shares (**Shares**) at an issue price of \$0.002 per Share (**Placement**). The Placement will issue 116,773,352 Shares at an issue price of \$0.002 per Share, to be issued under the Company's existing placement capacity under Listing Rule 7.1.

Subject to shareholder approval, participants in the Placement will also receive one (1) free attaching option for every one (1) Share subscribed for and issued (**New Options**). The New Options will be exercisable at \$0.01 each, on or before 9 September 2030.

The New Options will be issued pursuant to the prospectus for the Entitlement Offer (defined below), which is expected to be lodged with the ASIC and ASX on Wednesday, 20 August 2025 (**Prospectus**).

Further information in respect of the general meeting to approve the issue of the New Options will be contained in a notice of meeting, to be released to the ASX in due course.

### Entitlement Offer

Following completion of the Placement, the Company also proposes to undertake a pro-rata non-renounceable rights issue of one (1) new Share for every three (3) Shares held by eligible shareholders in Australian and New Zealand, at an issue price of \$0.002 per Share, to raise up to approximately \$596,841, together with one (1) free attaching New Option for every two (2) Shares subscribed for and issued (**Entitlement Offer**).

Further information in relation to the Entitlement Offer, including the Entitlement Offer terms and conditions, will be set out in the Prospectus. Existing security holders wishing to participate in

the Entitlement Offer should carefully read the Prospectus (and accompanying application form). A copy of the Prospectus will also be available on the ASX website.

### Indicative Timetable<sup>1</sup>

Action	Date
Announcement of capital raising and lodgement of Appendix 3B with ASX	Friday, 15 August 2025
Issue of Shares under Placement	Friday, 15 August 2025
Lodgement of Prospectus with ASIC for the Entitlement Offer and Placement Options Offer (together, the <b>Offers</b> )	Wednesday, 20 August 2025
Ex date	Monday, 25 August 2025
Record Date for determining Entitlements	Tuesday, 26 August 2025
Opening date of the Offers, Prospectus sent out to Shareholders and Company announces this has been completed	Friday, 29 August 2025
Last day to extend the Closing Date of the Entitlement Offer	Thursday, 4 September 2025
Closing Date as at 5:00pm* of the Offers	Tuesday, 9 September 2025
Shares quoted on a deferred settlement basis	Wednesday, 10 September 2025
ASX notified of under subscriptions	Tuesday, 16 September 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares under the Entitlement Offer (before noon Sydney time)	Tuesday, 16 September 2025
Quotation of Shares issued under the Entitlement Offer*	Wednesday, 17 September 2025
General Meeting	Thursday, 16 October 2025
Issue date of the New Options	Friday, 17 October 2025

\*The above timetable is indicative only. Any update to the timetable will be announced to market in due course. Following lodgement of the Prospectus, the Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.



This ASX announcement has been authorised for release by the Board of Mount Ridley Mines Limited.

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