

ASX Announcement | 15 August 2025

Update on Mongolian Operations

Orbminco Limited (ASX:OBI) (the **Company** or **OBI**) provides the following update on its operations at the Bronze Fox Project in Mongolia.

OBI has recently completed a large geophysical survey at Bronze Fox, including induced polarisation (IP) and gravity survey. Several IP anomalies have been identified to the west of the current resource and at Shuteen North. The results of the completed IP and Gravity surveys have re-confirmed the existing targets and identified additional targets for further review.

OBI is also finalising an application for a mining lease over the Western portion of the current Resource¹. A successful mining lease application will allow the whole of the Resource to be considered for exploitation.

The Company also wishes to update the market on the pre-existing tax claim by the Mongolian Tax Authority (MTA) involving one of the Mongolian entities which holds certain tenements of the Bronze Fox Project as referred to in Kincora Copper Limited's (ASX: KCC) Quarterly Activities Report of today's date. A decision has been recently received by a lower court in favour of the MTA, and OBI and Kincora Copper have taken immediate steps to lodge an appeal of that decision to the Supreme Court of Mongolia.

Based on advice received, the Company maintains that the claim by the MTA is without merit and at this time there is no clear indication of when this matter may be heard.

Further details regarding the Tax Claim can be viewed in the Kincora Quarterly and the Company's Prospectus dated 22 August 2024.

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The Company does not plan to undertake any on-ground exploration in Mongolia until it has finalised the due diligence for the Majestic North project and until the legal position in respect to the Tax dispute becomes clearer.

1. See ASX Release dated 12 August 2024

This ASX announcement has been approved and authorised for release by the board of Orbminco Ltd.

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About Orbminco Limited

Orbminco Limited is a focussed mineral explorer. The Company is exploring for copper and gold in Mongolia and battery metals (lithium, nickel, copper) and gold in the Yilgarn Cratons of Western Australia.

Forward Looking Statements

Certain statements in this document are or maybe “forward-looking statements” and represent Woomera’s intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Woomera, and which may cause Woomera’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

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