

15 August 2025

The Manager  
 ASX Announcements  
 ASX Limited  
 20 Bridge Street,  
 Sydney NSW 2000

## COURT APPROVES THE PAI SCHEME

Platinum Asia Investments Limited (ASX:PAI) (**Company**) is pleased to confirm that today the Federal Court of Australia made orders approving the scheme of arrangement between the Company and its shareholders (**Scheme**) on the terms set out in the Scheme Booklet dated 11 July 2025.

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on Monday, 18 August 2025, at which time the Scheme will become binding and legally effective.

Subject to the Scheme becoming effective:

- the Company's shares will be suspended at the close of trading on Monday, 18 August 2025;
- the number of units to be issued for each share in the Company under the Scheme will be determined based on the Company's post-tax NTA, adjusted for all restructure costs, relative to Platinum Asia Fund Complex ETF's (ASX: PAXX) NAV, each calculated as at the close of global markets on Friday, 22 August 2025 being the Valuation Date; and
- the Company will pay an amount approximately equal to the Company's retained earnings that exist as at the Valuation Date (22 August 2025), after taking into account restructure costs, as a Special Dividend.

### INDICATIVE TIMETABLE

An indicative timetable for implementation of the Scheme is set out below:

| Event                                                                                                                                                                                                                       | Indicative Date                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| <p><b>Effective Date</b> - Court orders approving the Scheme are lodged with ASIC</p> <p>The last day to the Company's shares can be traded on the ASX/The Company will be suspended from close of trading on this date</p> | 18 August 2025                                    |
| <p><b>Special Dividend Record Date</b> - The date and time for determining Shareholder entitlement to the Special Dividend</p>                                                                                              | 7.00pm (Sydney time)<br>19 August 2025            |
| <p><b>Scheme Record Date</b> - The date and time for determining Shareholder participation in the Scheme</p>                                                                                                                | 7.00pm (Sydney time)<br>20 August 2025            |
| <p><b>Valuation Date</b> - The final Special Dividend amount and the Scheme Consideration is calculated as at the close of global markets on this day</p>                                                                   | Close of global markets<br>Friday, 22 August 2025 |

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| <b>Event</b>                                                                                                                                                                                           | <b>Indicative Date</b>             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| <b>Implementation Date</b>                                                                                                                                                                             | Monday, 25 August 2025             |
| 1. <i>Consideration and dividend announced</i> - The Company announces the final Special Dividend amount and the final Scheme Consideration                                                            | <i>By 10am (Sydney time)</i>       |
| 2. <i>Scheme is implemented</i> - The Scheme Consideration is issued, the Company's shares are transferred to Platinum Asia Fund Complex ETF and the Company announces that implementation is complete | <i>After 4pm (Sydney time)</i>     |
| 3. <i>Restructure is completed</i> - After the Scheme has been implemented, the Company's investment portfolio is transferred to the Platinum Asia Fund                                                | <i>After Scheme is implemented</i> |
| <b>New PAXX units (Scheme Consideration) commence trading</b> - Trading on the ASX is expected to commence on a normal settlement basis                                                                | Tuesday, 26 August 2025            |
| <b>The final Special Dividend amount is paid</b>                                                                                                                                                       | Around 12 September 2025           |

## FURTHER INFORMATION

If you have questions about this announcement, please contact the Investor Services by calling 1300 726 700 (Australia only) or +61 2 9255 7500 (International), between 9.00am to 5.00pm (Sydney time) on Business Days, or by emailing [invest@platinum.com.au](mailto:invest@platinum.com.au).

### Authorised by

Joanne Jefferies | Company Secretary

### Investor contact

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