

ASX Announcement

18 August 2025

Termination of Option to Acquire Sugarloaf Licence 34479

Patriot Resources Limited (“Patriot”, “PAT” or the “Company”), regrets to advise that it has terminated the agreement to acquire a 100% interest in the Sugarloaf Licence (Number 34479-HQ-SML), because due diligence findings are not to the Company’s satisfaction.

As a consequence, Patriot has amended its current drill programme and moved the drill rig to its 80% owned licence 27715 (Number 27715-HQ-LEL). This licence shares a licence boundary with Sinomine’s Kitumba Copper Deposit licence.

Drilling is underway on 27715.

This announcement has been approved by the Board of Directors.

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About Patriot Resources Limited

Patriot Resources Limited (**ASX: PAT**) is an Australian exploration company committed to discovering and developing high-value battery and critical mineral assets. The Company targets jurisdictions with tier-1 geological potential, supportive infrastructure, and clear pathways to development. Patriot combines disciplined exploration with strategic partnerships to advance projects capable of near-term development while maintaining a long-term growth pipeline. The Company’s approach emphasises capital efficiency, scalability, and alignment with the global energy transition. Through a diversified portfolio and an experienced leadership team, Patriot is well-positioned to deliver shareholder value in a rapidly evolving resource sector.

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