



Orion Minerals

ASX/JSE RELEASE: 18 August 2025

Share Purchase Plan Closed, Raising \$1.93M

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) is pleased to advise that its Share Purchase Plan (**SPP**), which closed on Tuesday 12 August 2025, has raised a total of A\$1.93 million (~ZAR22.2 million).

Under the SPP, each Eligible Shareholder was entitled to apply for parcels of new fully paid ordinary shares (**Shares**) from a minimum parcel of A\$170 (or ZAR2,000) up to a maximum of A\$30,000 (or ZAR355,000) without incurring brokerage or transaction costs. The issue price per Share under the SPP is A\$1.1 cents per Share (being ZAR13 cents), being the same price paid by investors under the recent Placement.

The SPP attracted strong support from shareholders, particularly those in South Africa, where a total of ZAR20.6 million (~A\$1.79 million) was raised.

The SPP follows the capital raising completed earlier this month by way of placement of 289 million Shares to sophisticated and professional investors (**Placement**) and agreement to convert outstanding loan amounts owed by Orion to equity via the issue of 233 million Shares, for a total aggregate value of ~A\$5.8 million (~ZAR67 million).

Orion's Managing Director & CEO, Tony Lennox, commented:

"As Orion begins accelerating towards production, I wish to thank all shareholders and investors who chose to participate in the Placement and SPP, particularly those from South Africa. We appreciate the ongoing support of our shareholders and welcome the new investors. We are working hard to secure the necessary financing that will transition Orion to becoming a producer and create value for all stakeholders."

Shares subscribed for under the SPP are expected to be allotted on 19 August 2025.

For and on behalf of the Board.

Anthony Lennox
Managing Director & CEO

ENQUIRIES

Investors

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