

19 August 2025

Mining Advisory Committee Recommends Simberi Mining Lease Extension to PNG Minister of Mining

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX: SBM) advises that the Papua New Guinea Mining Advisory Committee (MAC) has resolved to recommend to the Minister of Mining, the Honourable Mr Rainbo Paita, the grant of an extension of the Simberi Mining Lease 136 (Simberi ML) until 2038.

The MAC is now preparing the extension documentation, together with the recommendation and briefing materials, to be provided to the Minister of Mining for his review and signature. While Special Mining Leases require approval of the National Executive Council, the Simberi ML only requires approval from the Minister of Mining.

The grant of the extension of the Simberi ML until 2038 is in line with the current Simberi Expansion Project mine life based on Proven and Probable Ore Reserves¹.

St Barbara Managing Director and CEO Andrew Strelein said:

“Our sincere thanks are again expressed to the Managing Director of the Mineral Resources Authority and his team in progressing our application with the Mining Advisory Committee. We also thank the Committee for its resolution to recommend the grant of an extension of the Simberi Mining Lease.”

“The renewal of the Simberi Mining Lease is a key step towards unlocking the Sulphide Ore Reserves at Simberi and expanding gold production to over 200,000 ounces per annum.”

Authorised by

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¹ Refer to ASX announcement on 30 April 2025 titled “Pre-Feasibility Work confirms 200+kozpa Simberi Expansion Project”