



Wednesday, 20 August 2025

Significant profitability uplift supported by diversification success

SHAPE Australia Corporation Limited (ASX: SHA) ('SHAPE' or the 'Company') is pleased to announce another year of strong growth for the financial year ending 30 June 2025 (FY25).

Key Highlights

- Revenue of \$956.9 million, a 14% increase on FY24 (\$838.7 million).
- A 26% increase in EBITDA to \$32.7 million, supported by a diversified mix of projects and effective cost management.
- Significant increase to NPAT of \$21.1 million, up 32% on the prior corresponding period (pcp).
- Declared dividends for FY25 totalled 22.5 cents per share, a 32% increase on FY24.
- Observed significant growth across all three diversification pillars, specifically geographic expansion, which achieved revenue growth of 173%.
- Solid forward identified pipeline with a projected value of \$4.0 billion, and backlog orders of \$492.4 million, providing strong visibility into FY26.

Overview

SHAPE delivered strong FY25 performance, marked by significant growth across all financial and operational metrics. As a leading national fitout and construction services specialist, SHAPE's increasingly diversified portfolio, across office and non-office sectors, underpinned a significant increase in FY25 profitability. The Company's commitment to quality, safety, and customer excellence was rewarded with \$981.6 million in project wins.

Strong demand for SHAPE's national service offering and its diligent business management was highlighted by a 33% increase in earnings per share and a 32% increase in declared dividends per share to 22.5 cents.

SHAPE CEO, Peter Marix-Evans, commented:

"Our national team, operating across all capital cities and key regional centres, continues to set the industry standard. From facilities maintenance and multi-million-dollar fitouts to modular construction and new builds, SHAPE brings unmatched attention to detail, relationship focus, and industry-leading safety practices to every project. This reputation is reflected in our Perfect Delivery score of 86% and a Net Promoter Score (NPS) of +85.

"Importantly, we continue to reap the benefits of successfully diversifying our offering. This year, we achieved significant growth across all three diversification pillars, strengthening our market position. Non-office sectors saw a 25% increase in project wins, totalling \$497.3 million in FY25. Notably, our Defence sector projects grew by 17%. Our growing national footprint was underpinned by an increase in revenue of 173% across our five regional offices, and we continue to support this area of our growth strategy with the establishment of a Geelong and Townsville office in FY25, both of which have secured project wins during their limited time in operation.

"Our ability to grow our business relies on our ability to attract and retain high-quality people. We increased our headcount by 7% in FY25, taking our national team to 686."

FY26 Outlook

Entering FY26, SHAPE is well-positioned for continued success. An 8% increase in backlog orders and a solid track record of project wins underscore the Company's strong market reputation. While maintaining our leading position in the office market, SHAPE continues to see opportunity for growth across all three diversification pillars.

In addition, SHAPE is actively evaluating acquisition opportunities that are aligned with our strategic growth objectives.

Investor Webinar

The Company will host an investor webinar with CEO Peter Marix-Evans and CFO Scott Jamieson today, Wednesday, 20 August 2025 at 1.00 pm AEST.

Following the presentation, participants will have an opportunity to ask questions.

Register for the investor webinar via the link below:

https://us02web.zoom.us/webinar/register/WN_awd7J_yVTrGZr7hw3lld9Q

Investors can submit questions prior to the webinar to melanie@nwrcommunications.com.au or do so via the Q&A functions on Zoom.

ENDS

This announcement was authorised for release by the Board of Directors.

About SHAPE:

SHAPE Australia (ASX: SHA) is a leading national fitout and construction services specialist. Headquartered in Sydney, with operations in all capital cities and key regional centres, SHAPE delivers high-quality interior, new build, and modular construction projects across diverse sectors, including Commercial, Defence, Education, Health, Hotels & Hospitality, and Retail. Backed by a team of more than 680 professionals, an award-winning company culture, and a world-class Net Promoter Score of +85, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.

For further information, contact:

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