

ASX ANNOUNCEMENT

Healthy Chef U.S. Licence Agreement Update

20 August 2025, Melbourne: Elixinol Wellness Ltd (ASX: EXL) ("**EXL**," "**Elixinol**," or "**the Company**") advises that, as part of its acquisition of The Healthy Chef on 3 October 2024, it assumed an existing distribution agreement with a United States–based party. The agreement, originally executed with the previous owners, provided for the distribution of The Healthy Chef products into the U.S. market.

As no products have been marketed or sold under this arrangement since its inception, both parties have agreed to terminate the agreement. This decision enables Elixinol to remain focused on driving the growth of The Healthy Chef brand within its core Australian market, while retaining the flexibility to consider future opportunities for expansion into international markets at an appropriate time.

About The Healthy Chef

Founded in 2006 by nutritionist and chef Teresa Cutter, The Healthy Chef® is a premium Australian wellness brand with 19 years of product innovation, trusted reputation, and strong community engagement. The range includes 28 science-based nutritional products—covering protein, collagen, probiotics, and supplements for gut health, stress, sleep, menopause, and immunity—alongside a best-selling cookbook series.

All products are made in Australia from pure wholefood ingredients, free from gluten, fillers, gums, and sugar, combining premium quality with taste. With a loyal customer base and a rich library of content, The Healthy Chef connects with women on their health and wellness journey through eCommerce, media, and social channels.

Authorised for release by the Board of Elixinol Wellness Limited.

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For more information visit Elixinol Wellness Investor Hub: <https://investorhub.elixinolwellness.com>

About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a leader in the global hemp industry, innovating, marketing, and selling hemp and other plant-derived food, skincare, and nutraceutical products.

In Australia, Elixinol Wellness operates a vertically integrated business which produces, manufactures, and distributes a range of highly complementary products delivered across four

verticals – human nutrition, human wellness, pet wellness and superfood ingredients. These products are sold under brands including Hemp Foods Australia, Mt Elephant, Ananda Food, Soul Seed, and Field Day and are sold through grocery, wholesale, and e-commerce channels. The Australian Superfood Co also supplies Australian natives and superfood ingredients to white label customers as well as food, beverage, and beauty manufacturers.

Elixinol USA sells high quality Elixinol branded hemp and other plant-derived nutraceutical and skincare products. www.elixinolwellness.com

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