

21 August 2025

Objective Corporation – Full Year Results FY2025

- ARR growth of 15.1% to \$120 million
- Adjusted EBITDA of \$46 million, 39% margin
- R&D investment of \$31 million, 30% of software revenue

FINANCIAL SUMMARY

| Results summary for full year ended | 30 June 2025 | 30 June 2024 | Change |
|-------------------------------------------------|--------------|--------------|--------|
| | AU \$million | AU \$million | |
| Revenue | 123.5 | 117.5 | + 5 % |
| Adjusted EBITDA | 46.5 | 44.3 | + 5 % |
| Net profit after tax | 35.4 | 31.3 | + 13 % |
| Annualised recurring revenue (ARR) ¹ | 120.2 | 104.5 | + 15 % |
| R&D investment | 31.2 | 28.2 | + 11 % |
| Cash at balance date | 99.2 | 96.0 | + 3 % |
| Earnings per share | 37.2 cps | 32.9 cps | + 13 % |
| Dividends | 22.0 cps | 17.0 cps | + 29 % |

BUSINESS LINE SUMMARY

| Results summary for full year ended | 30 June 2025 | 30 June 2024 | Change |
|-------------------------------------|--------------|--------------|--------|
| | AU \$million | AU \$million | |
| Content Solutions | | | |
| Sales Revenue | 83.4 | 80.3 | + 4 % |
| ARR | 85.1 | 76.1 | + 12 % |
| Planning & Building | | | |
| Sales Revenue | 13.1 | 12.3 | + 6 % |
| ARR | 18.2 | 14.0 | + 31 % |
| Regulatory Solutions | | | |
| Sales Revenue | 23.6 | 22.2 | + 6 % |
| ARR | 16.9 | 14.4 | + 17 % |

¹ Annualised Recurring Revenue is a non-IFRS financial measure and is unaudited.

FINANCIAL HIGHLIGHTS

Group revenue for financial year 2025 (FY2025) grew by 5% to \$123.5 million (FY2024: \$117.5 million), Adjusted EBITDA increased by 5% to \$46.5 million (FY2024: \$44.3 million) and Net Profit After Tax (NPAT) increased by 13% to \$35.4 million (FY2024: \$31.3 million).

During FY2025, 100% of our software revenue was contracted under a subscription model and recurring revenue represented 84% of total revenue from customers. The Annualised Recurring Revenue (ARR) balance at 30 June 2025 increased by 15% to \$120.2 million (\$104.5 million at 30 June 2024). Content Solutions ARR increased by 12% to \$85.1 million (FY2024: \$76.1 million); Regulatory Solutions ARR increased by 17% to \$16.9 million (FY2024: \$14.4 million); Planning and Building ARR increased by 31% to \$18.2 million (FY2024: \$14.0 million).

During FY2025 we invested \$31.2 million in Research and Development (R&D) (FY2024: \$28.2 million), representing 30% of software revenue. \$15.7 million of this R&D investment was capitalised in FY2025 (FY2024: \$14.1 million).

Group operating cash flow in FY2025 was \$46.3 million (FY2024: \$55.8 million) and the total cash balance at 30 June 2025 was \$99.2 million, an increase of 3% over the balance at 30 June 2024, after total capital returns to shareholders of \$24.7 million (in the form of dividends in FY2025). The Group has no external borrowings.

The statement of financial position of the Group provides significant capacity to further pursue investment opportunities that enhance returns for stakeholders. The Group has no external borrowings.

Directors declared a final unfranked dividend of 13 cents per ordinary share. Total dividends declared in relation to FY2025 were 22 cents per ordinary share.

ABOUT OBJECTIVE CORPORATION

We create software to make a difference.

Using Objective software, thousands of public sector organisations are shifting to being completely digital. Where our customers can work from anywhere; with access to information, governance guaranteed, and security assured.

Innovation is our lifeblood. We invest significantly in the ongoing development of our products to deliver outstanding solutions to the public sector and regulated industries.

The result – stronger national and community outcomes, and accountability that builds trust in government.

www.objective.com

FOR FURTHER INFORMATION, PLEASE CONTACT:

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