

Appendix 4E

Preliminary Final Report to the Australian Securities Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Financial Year Ended	30 June 2025
Previous Corresponding Reporting Period	30 June 2024

Results for Announcement to the Market

Results for Announcement to the Market

	FY2025 \$'000	FY2024 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue	264,553	259,231	2%
Profit from continuing operations after tax	23,312	6,609	253%
Net profit for the period attributable to members	23,312	6,609	253%
Dividends (distributions)	Amount per security		Franked amount per security
Final Dividend	2 cents		Nil
Interim Dividend	n/a		n/a
Record date for determining entitlements to the dividends (if any)		29 August 2025	
Date the dividend is payable		30 September 2025	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Overview

The Company reported a statutory net profit after tax of \$23.3 million for the year ended 30 June 2025, including tax benefits and Operating net profit after tax of \$9.3 million (FY24: net profit after tax of \$6.6 million).

Despite some mixed headwinds in our key sectors, across resources, infrastructure, renewables and industrials, Boom has grown its earnings and maintained service excellence. This success is attributed to the Company's strategic focus on asset regeneration and fleet optimisation, resulting in a modern and highly scalable fleet with a national footprint.

By aligning resources with market demands, Boom has enhanced operational efficiency and positioned itself to capitalise on emerging opportunities.

Income Statement

FY25 statutory net profit after tax of \$23.3 million.

FY25 operating net profit after tax of \$9.3 million, excludes tax benefit.

	30-Jun-25 \$'m	30-Jun-24 \$'m	Change \$'m
Revenue	264.6	259.2	5.4
Operating Costs	(214.6)	(213.3)	(1.3)
EBITDA	50.0	45.9	4.1
Depreciation and Amortisation	(33.3)	(33.5)	0.2
EBIT	16.7	12.4	4.3
Profit / (loss) on Sale of Assets	0.3	1.0	(0.7)
Net Borrowing Costs	(7.7)	(6.8)	(0.9)
Operating Net Profit	9.3	6.6	2.7
Income Tax Benefit	14.0	0.0	14.0
Statutory NPAT	23.3	6.6	16.7
Operating EPS* cents (excludes deferred tax benefit)	22	16	
Statutory EPS* cents	55	16	

* Like for like comparison, post 10:1 share consolidation

Revenue

Despite challenging headwinds, Revenue grew to \$264.6m (FY24: \$259.2m), representing a \$5.4m increase on the prior year. This was driven by a combination of project commencements and growth in the renewables sector.

EBITDA

Earnings before interest expense, tax, depreciation and amortisation (EBITDA) was \$50.0m up by \$4.1m on the prior year (FY24: \$45.9m). Earnings before interest expense and tax (EBIT) rose \$4.3m to \$16.7m (FY24: \$12.4m).

Borrowing costs were \$7.7m up \$0.9m as a result of new capex and asset leases funded primarily through additional borrowings from the Company's financing facilities with National Australia Bank, JA Mitsui Leasing & De Lage Landen.

The Company continues to execute strategies to drive profitability and maximise shareholder returns, with a focus on:

- Strengthening the balance sheet and improving shareholder returns through efficient use of capital and driving operational performance
- Core segments of Resources, Renewables, Infrastructure and Industrials
- Investment in the right assets for key markets in key locations to maximise efficiency

Earnings Per share (EPS)

Operating EPS (excluding deferred tax benefits) was 22 cents per share in FY25, up 38% (FY24: 16 cents per share) due to the higher NPAT and the positive impacts from the Company's capital management strategy.

Taxation

A deferred Income Tax benefit of \$14m was accounted for in the first half of FY25 reflecting the confidence in future profitability. Boom also has a further \$12m in unrealised tax losses, currently not recognised on the balance sheet.

Income tax expense in the year was zero given Boom has existing tax credits. Boom is in a strong tax credit position, facilitating minimal tax liabilities for a number of years moving forward.

Balance Sheet

Net assets as at 30 June 2025 were \$132.4m (\$118.4 in tangible assets, excluding tax benefits), up from \$111.0m as at 30 June 2024. This growth includes new crane commitments in line with the Company's asset renewal strategy.

Return on Net Assets (NPAT / Total Equity) was 8% in FY25, compared with 6% in the prior year.

Capex

As part of the asset renewal strategy, Gross Capital expenditure for FY25 was \$35.2m with asset disposals of \$9.9m. Net capex in FY25 was \$25.2m (FY24 \$33.3m), which was primarily funded through new finance lease borrowings.

Boom's Value weighted average fleet age is 6.0 years (FY24 6.2 years)

Debt Facilities

Current debt facilities available total \$150m, of which 65% has been drawn as at 30 June 2025. This headroom is sufficient to facilitate all future growth requirements.

Net Debt is \$97.8m including \$4.5m in bank guarantees which are not on balance sheet. This is up \$19.3m higher than the same period last year, reflecting the capex investment in FY25.

Gearing Ratio

As at 30 June 2025, the gearing ratio was 42.5% (FY24: 41.4%). The Company considers this increase appropriate given the availability of long-term committed debt facilities and the strong/pipeline growth opportunities over the coming years.

The Group considers a gearing range of between 35% – 45% to be appropriate for the reporting period. Considerations for the Group's gearing range include:

- outlook for the Group's key markets and wider economic environment customer requirements and opportunities to invest in new equipment for growth that will provide an appropriate return on capital invested
- ongoing requirement to replace and maintain the core fleet. Proceeds realised from ongoing capital recycling of older, less productive equipment to reinvest in new assets with enhanced technology and safety systems, reduce fleet maintenance costs, improve fuel efficiency and increase overall fleet utilisation
- operating free cash flow generated by the Group in any period.

The Group may deviate from the guidelines above to capitalise on opportunities that deliver strong returns on capital. Over the short and medium term this approach will ensure that Boom is well positioned to deliver sound risk-adjusted returns to investors through capital appreciation.

The aim is to maintain a fleet of equipment optimised to anticipate, respond to and service our customers through market cycles and contribute to a safe working environment for our people and customers in the locations and with the operating teams to support their businesses.

Net Cash Flow

Cash generated includes cash provided by operating activities of \$37.1m (FY24 \$36.3m), plus \$9.9m (FY24: \$12.4) by proceeds from the sale of plant and equipment. These funds were primarily used to pay down debt and fund new crane purchases.

FY25 Net operating Cash Flow, before share buy backs was \$10.0m (FY24 \$2.3m)

Capital Management

Boom is committed to delivering consistent investor returns in an efficient manner to best service our shareholder base and to be clear in describing our capital management strategy to investors.

The Company's capital management strategy aims to return 40% - 60% of previous two years' rolling average Operating NPAT.

Under the plan, Boom bought back \$2.0 million worth of ordinary equity in FY25.

On the back of the improved FY25 performance, the Board has declared a 2 cents per share unfranked cash dividend to be paid on 30 September 2025.

Further commentary on the results for the reporting period are contained in the ASX Release and the Investor Presentation both dated 22 August 2025.

Dividends

Date the dividend is payable	30 September 2025
Record date to determine entitlement to the dividend	29 August 2025
Amount per security	2 cents
Total dividend	\$0.825 million
Amount per security of foreign sourced dividend or distribution	n/a
Details of any dividend reinvestment plans in operation	n/a
The last date for receipt of an election notice for participation in any dividend reinvestment plans	n/a

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share) *	\$2.87	\$0.27
* The share consolidation completed on 29 November 2024 where ten shares were consolidated into one share, combined with the share buyback, have impacted on the comparative between current and prior periods.		

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

Refer to comments noted above.

Commentary on the Results for the Period

The earnings per security and the nature of any dilution aspects:

Basic and diluted EPS as at 30 June 2025 was 55.5 cents compared with 1.6 cents at 30 June 2024 (adjusted for the 10:1 share consolidation)

Returns to shareholders including distributions and buy-backs:

During the financial year, the Company continued with an on market share buy-back with 5.8 million shares bought back at an average price of \$0.14 cents per share before the ten for one share consolidation and 0.8 million shares at an average price of \$1.47 cents per share after the share consolidation.

Discussion of trends in performance:


A commentary on the results for the year ended 30 June 2025 is contained within the attached Annual Financial Report.

Audit/Review Status

The accounts have been audited and a copy of the Auditor's Report is included within the Annual Financial Report which accompanies this report.

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	2025 Annual Financial Report including a consolidated statement of comprehensive income, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of changes in equity with accompanying notes, and consolidated entity disclosure statement. Additional Appendix 4E disclosure requirements can be found in the attached Annual Financial Report.
2	Independent Audit Report

Signed By (Director / Company Secretary)	
Print Name	Ben Pieyre
Date	22 August 2025