

Boom delivers strong FY25 result to drive EPS +38% and boost shareholder value

22 August 2025 Boom Logistics Limited (ASX: BOL, “Boom” or “the Company”), a diversified lifting and project logistics business, announces its results for the 12 months ended 30 June 2025 (FY25).

FY25 FINANCIAL HIGHLIGHTS

Revenue \$265m +2% vs FY24	EBITDA \$50m +9% vs FY24	NPAT \$9.3m* (Op) \$23.3m (Stat) +41% vs FY24	Op Cash Flow \$10.0m +\$8m Dividend 2cps	Op EPS* 22 c +38% NTA* \$2.87 + 8%
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* Operating result (excludes deferred tax benefit)

- Revenue driven by strong project activity, particularly with wind farms and transmission lines, offset by lower Resources and Infrastructure work due to commodity prices and new work timing.
- EBITDA increase due to improved margins, tight cost controls, and operational optimisation.
- Operational NPAT of \$9.3m bolstered by the successful implementation of Boom’s strategic plan, focusing on pricing / margin management initiatives, high utilisation of our resources and assets, and the ongoing rejuvenation of the company’s fleet in key sectors.
- Statutory NPAT of \$23.3m includes \$14m of deferred tax benefits.
- Net capex for FY25 was \$25.2m (24% less than FY24), including \$9.9m of asset disposal proceeds on the back of our asset renewal program, resulting in our value weighted average fleet age of 6.0 years
- Net gearing as at 30 June 2025 was 42.5% (41.4% as at 30 June 2024), within guidelines.
- Net operating cash of \$10.0m boosted by strong underlying cashflow from operations. Cash from operating activities was \$37.1m (FY24 \$36.3m).
- FY25 capital management includes share buybacks totalling \$2.0m during the year (FY24 \$1.2m), plus declaration of a 2 cents per share unfranked dividend c. \$0.8m (to be paid 30th September 2025).
- In FY26, the buy-back will target up to \$4m, subject to Board approval, market conditions and the Company’s financial circumstances supporting the buy back.

Ben Pieyre, Boom Logistics’ CEO said: “*Boom Logistics’ strategic initiatives continue to deliver positive outcomes, as reflected in a strong FY25 result. The core components of Boom’s strategy that delivered this result was the ongoing regeneration of the fleet, cost controls, maintaining a strong and profitable customer base, and growth in the company’s key sectors.*

“Over the past year, uncertainty has surrounded Australia’s energy transition with approvals being put on hold for wind farm projects. However, the Australian government is moving forward with its green energy agenda,

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expanding its renewable subsidy scheme to accelerate projects and support its 2050 Net Zero targets. Boom also expects its other key focus sectors to pick up over FY26, as its diversified revenue streams smooth the cycle.

“Boom’s strong customer contracts, diversified industry exposure, improved operational performance, and strategic role in supporting the energy transition are expected to drive shareholder value through EPS growth in FY26 and beyond.”

OPERATIONAL HIGHLIGHTS

- No Lost Time Injuries (LTIs) in FY25, however in July 2025 (start of FY26) tragically a colleague was fatally injured at Clarke Creek. The Company continues its effort to ensure it operates safely while assisting authorities with their enquiries.
- Total Recordable Injury Frequency Rate (TRIFR) of 5.7 per million hours worked (FY24: 3.8).
- Delivered operational labour efficiency of 86%, up from 85% in the prior corresponding period (pcp).
- Asset utilisation remained steady at 86% by investing in key assets for core customers.
- More than \$65m of new and re-signed contracts were executed in FY25.
- Continued execution against strategic initiatives.
- Boom is in a strong position to benefit from significant growth opportunities in the Renewables and Infrastructure sectors as Australia continues to transition to new energy sources.

FINANCIAL HIGHLIGHTS

Results summary for the twelve months ended	FY25 \$'m	FY24 \$'m	Change
Revenue	264.6	259.2	+ 2%
EBITDA	50.0	45.9	+ 9%
Operating NPAT	9.3	6.6	+ 41%
Statutory NPAT	23.3	6.6	-
Operating EPS (cents)	22c	16c	+38%
Cash from Operations	37.1	36.3	+2%
Net Cash generated	10.0	2.3	+330%
Capital Management*	2.8	1.2	+133%
NTA per share	\$2.87	\$2.65	+8%

* Includes final dividend of 2cps

- Statutory NPAT of \$23.3m includes \$14m of deferred tax benefits recognised, due to future positive EBIT projections and zero tax expenses expected for a number of years.
- Net cash generated of \$10.0m (FY24 \$2.3m) includes cash from operations of \$37.1m plus proceeds from the sale of assets of \$9.9m, offset by lease payments, cash capex and share buybacks.

- Gross capex of \$35.2m, offset by asset disposal proceeds of \$9.9m. Profit on disposal \$0.3m.
- Available debt facilities of \$150m (up from \$140m in the pcg) with further rate savings negotiated.
- Debt drawn is \$97.8m or 65% (includes \$4.5m in bank guarantees) with a gearing ratio of 42.5% as at 30 June 2025 (\$78.5m & 41.4% gearing 30 June 2024). Net Debt increase \$19.3m.
- The Share buyback program has purchased circa \$2.0m of shares in FY25, up +50% compared to FY24, plus a 2 cent unfranked dividend c.\$0.8m, to be paid on 30th of September 2025.

STRATEGIC FOCUS

The Company continues to execute against a range of strategic initiatives with the goals of:

- Improving profitability, cash flow and creating value for shareholders.
- Focusing on safety, environment, talent, and governance.
- Creating sustainable returns by focusing on key segments and core customers.
- Continuing to strengthen the balance sheet through improved asset investments.

Key performance metrics for FY25 & FY26 include:

Strategic Pillars	Targets	Executed in FY25	Focus for FY26
1. Shareholder Value	<p>Focus on enhancing EPS and NPAT.</p> <p>Implement a disciplined approach to capital allocation</p> <p>Maintain the share buyback program</p>	<p>✓ Delivered \$9.3m Operating NPAT</p> <p>✓ EPS 22c (+38%)</p> <p>✓ NTA \$2.87 per share (+8%)</p> <p>✓ Returned c. \$2.0m via buyback + \$0.8m dividend declared</p>	<ul style="list-style-type: none"> • Continue improvement in shareholder returns • EPS growth • NTA growth • Continue share buy-back program
2. ESG: Environment, Safety, People & Governance	<p>Maintain a 'safety always' ethos across all operations</p> <p>Participate in the green energy transition through our core business</p> <p>Continuously improve processes to enhance efficiencies</p>	<p>✓ No lost time injuries (LTI) in FY25</p> <p>× TRIFR of 5.7 per million hours worked</p> <p>✓ Labour Efficiency 86% (85% pcg)</p> <p>✓ Significant progress on 3-year roadmap, materiality assessment work program & greenhouse gas assessment</p>	<ul style="list-style-type: none"> • Safety, talent & environment • Labour efficiency 85%+ • Finalise Digitisation strategy (ERP) • Continue progress on ESG roadmap
3. Sector-Focused Profitable Growth	<p>Increase involvement in wind energy projects</p> <p>Enhance services in resource sectors</p> <p>Support large-scale developments</p>	<p>✓ Grow strategic customers</p> <p>✓ \$65m+ in resigned & new contracts</p> <p>✓ Renewables +106%</p> <p>✓ Asset Margin growth</p>	<ul style="list-style-type: none"> • Grow strategic customers • Asset Margin growth • Grow Renewables & Transmission Lines • We have established ourselves as the integrated crane and logistics partner for the mining, energy, and infrastructure sectors

4. Asset Regeneration	<p>Regularly update fleet to ensure reliability and efficiency</p> <p>Balance fleet mix & flexibility across business units</p> <p>Implement measure to improve cost efficiency</p>	<ul style="list-style-type: none"> ✓ Asset utilisation of 86% (86% pcp) ✓ Sold \$10m in redundant and obsolete assets ✓ Net capex \$25.0m ✓ Value-weighted average fleet age of 6.0 years (6.2 pcp) 	<ul style="list-style-type: none"> • Asset utilisation of >85% • Dispose fleet over 15 years old &/or low utilisation • Normalise capex spend • Balance fleet portfolio
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FY26 OUTLOOK

Boom Logistics will stay committed in executing its strategic roadmap to deliver an improvement in the Company's overall operational performance.

- Boom will grow its earnings per share in FY26 by implementing its strategic goals and maintaining strong demand and tender activity across all key segments.
- The Company will leverage its skilled workforce and highly scalable fleet, supported by solid operational structures, to remain well-placed for the coming growth in renewables and transmission line projects that are supported by public and private investment.

Boom's capital management strategy aims to create consistent investor returns in an efficient manner via the return of 40% - 60% of the previous two years' rolling average operating NPAT, through share buy-backs and/or a cash dividend on an annual basis.

- In FY26, the buy-back will target up to \$4.0m, subject to Board approval, market conditions and the Company's financial circumstances supporting the buy back.

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This release has been approved for distribution by the Board of Directors of Boom Logistics Limited.

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About Boom Logistics Limited

Boom is Australia's leading provider of complex lifting and project logistics solutions. The Company provides specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects. Boom is playing a key role in supporting Australia's critical infrastructure development, renewable energy transition and resource extraction projects. Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability.

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