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22 August 2025

By electronic lodgement

Markets Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

File No. 011929190

Partner
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Direct (02) 9226 7253
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To Whom It May Concern

Extension of Offer Period

We act for betr Entertainment Limited (ACN 647 124 641) (the **Bidder**), in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the Corporations Act.

On behalf of the Bidder, we **enclose**:

- a notice pursuant to sections 650C and 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as notionally modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) extending the Offer Period (the **Extension Notice**); and
- a notice pursuant to section 630(2)(b) of the Corporations Act.

Each of these notices has been sent to PointsBet and the Extension Notice has also been lodged with the Australian Securities and Investments Commission and will be given to each person referred to in section 650D(1)(c) of the Corporations Act.

Yours sincerely
Arnold Bloch Leibler

Scott Phillips
Partner

Enc

For personal use only

This is a notice under section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) given by betr Entertainment Limited (ACN 647 124 641) (**Bidder**) in relation to its off-market takeover offer to acquire all of the securities in Pointsbet Holdings Limited (ASX:PBH), (**PointsBet**) which the Bidder does not already own or control under Part 6.5 of the Corporations Act (the **Offer**). The terms of the offer are contained in betr's replacement bidder's statement dated 18 August 2025 (**Bidder's Statement**). Unless otherwise defined in this notice, words defined in the Bidder's Statement have the same meaning in this notice.



Notice of Variation
Extension of Offer Period to 25 September 2025

22 August 2025

Dear PointsBet Securityholder,

The Bidder is pleased to advise that it has extended the closing date of the Offer to **7:00pm (Sydney time) on 25 September 2025**.

How to ACCEPT the Offer

To **ACCEPT** the Offer, you should follow the instructions contained in section 14.7 of the Replacement Bidder's Statement and on the Acceptance Form.

You can accept the Offer online by visiting <https://www.betroffer.com.au> and following the instructions. You will need your Securityholder Reference Number or Holder Identification Number (as applicable) and postcode or country of residence (if your holding of PointsBet Shares is registered outside Australia) associated with Your PointsBet Shares to log in.

If you have already accepted the Offer, no action is required. If you have any questions in relation to this document, the Offer or how to accept the Offer, please call the Offer Information Line on 1300 660 198 (within Australia) or +61 02 9290 9693 (outside Australia) between 8.15am and 5.30pm (Sydney time) Monday to Friday (excluding public holidays).

Extension of Offer Period

The Bidder gives notice that, for the purposes of sections 650C and 650D of the Corporations Act, it varies the Offer by:

- extending the Offer Period, so that the Offer will now close at 7:00pm (Sydney time) on 25 September 2025 (instead of 22 September 2025), unless further extended in accordance with the Corporations Act; and
- replacing references to "22 September 2025" with "25 September 2025" in all places it appears in the Bidder's Statement (including in the Acceptance Forms), and in all other instances where "22 September 2025" appears as the closing date of the Offer.

Date and ASIC disclaimer

A copy of this notice was lodged with ASIC on 22 August 2025. ASIC takes no responsibility for the contents of this notice.

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Authorisation

This Notice has been approved by a resolution passed by the directors of the Bidder.

Signed for and on behalf of betr Entertainment Limited

Signed by:

Michael Sullivan

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Director

betr Entertainment Limited

DocuSigned by:

Timothy Hughes

7703173E0092455...

Director

betr Entertainment Limited

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betr Entertainment Limited (ACN 647 124 641) (the Bidder)

Notice pursuant to section 630(2)(b) of the *Corporations Act 2001 (Cth)*

To: **ASX Limited**

This notice (**Notice**) is given by the Bidder under section 630(2) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) in relation to its off-market takeover offer to acquire all of the shares in PointsBet Holdings Limited (ASX:PBH) (**PointsBet**) (**Offer**), which the Bidder does not already own or control under Part 6.5 of the Corporations Act, contained in the replacement bidder's statement dated 18 August 2025 (**Replacement Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Replacement Bidder's Statement have the same meaning in this Notice.

New date for notice of the status of conditions

For the purposes of section 630(2) of the Corporations Act, the Bidder gives notice that as a result of the extension of the Offer Period to 7:00pm (Sydney time) on 25 September 2025, the new date for giving the notice of the status of the conditions as set out in Sections 13.1 and 14.16(c) of the Replacement Bidder's Statement is 15 September 2025.

As at the date of this Notice:

- on 20 August 2025, the Offer was freed from the condition in Section 14.13(c) of the Replacement Bidder's Statement (IGO Approval Condition);
- none of the other conditions have been freed;
- on 4 August 2025, the condition in Section 14.13(b) of the Replacement Bidder's Statement (AGCO Approval Condition) was fulfilled; and
- as far as the Bidder knows, none of the other conditions have been fulfilled.

Date: 22 August 2025

Signed for and on behalf of **betr Entertainment Limited (ACN 647 124 641)** by:



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Darren Holley
Company Secretary

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