

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT AND MEDIA RELEASE



22 August 2025

CENTAURUS METALS OPENS SHARE PURCHASE PLAN

The SPP, which forms part of the recently announced \$23m capital raising, allows existing eligible Centaurus shareholders to subscribe for up to A\$30,000 worth of new Centaurus shares

Further to its ASX announcements of 14 and 20 August 2025, Centaurus Metals Limited (ASX: CTM, OTCQX: CTTZF) (**Centaurus** or the **Company**) is pleased to advise that its recently announced Share Purchase Plan (**SPP**) to raise up to approximately \$3 million opens today. The SPP allows existing eligible Centaurus shareholders to subscribe for up to \$30,000 of new fully paid ordinary shares in Centaurus (**Shares**) without incurring brokerage, commission or transaction costs.

The SPP forms part of a wider capital raising initiative being undertaken by Centaurus. On 14 August 2025, the Company announced a \$20 million institutional placement (**Placement**) at \$0.36 per Share (**Placement Price**), together with one free-attaching option for every two Shares subscribed for under the Placement, each exercisable at \$0.50 with an expiry date of 30 November 2027 (**Placement Options**). The Placement Price represented an 11.8% discount to the 15-day volume weighted price average at which Shares traded on the ASX up to and including 11 August 2025. The Placement attracted strong demand from Australian and international institutional and sophisticated investors. The combined proceeds of the Placement, the SPP and Centaurus' existing cash of \$9 million (as at 30 June 2025) will ensure the Company is well funded to:

- advance the development of the Jaguar Nickel Sulphide Project in northern Brazil ahead of a Final Investment Decision in H1 2026;
- progress strategic partnering, off-take and debt funding discussions;
- undertake further exploration at the exciting Boi Novo Copper Project; and
- meet its general working capital requirements.

Share Purchase Plan Details

The SPP provides eligible shareholders with a registered address in Australia or New Zealand as at 5:00pm (AWST) on 13 August 2025 (**Eligible Shareholders**) with the opportunity to apply for up to \$30,000 of new Shares (**SPP Shares**) at the same price as the Placement — being \$0.36 per Share. Additionally, for every two SPP Shares subscribed for, participants will be entitled to receive one free attaching option exercisable at \$0.50 with an expiry date of 30 November 2027 (**SPP Options**).

The SPP seeks to raise \$3 million (before costs). However, Centaurus may in its absolute discretion accept oversubscriptions, scale back applications or close the SPP early. Participation in the SPP is voluntary. The SPP Shares will rank equally with existing fully-paid ordinary shares in Centaurus. Both the SPP Placement Options and SPP Options will be issued pursuant to a separate Options Prospectus.

The SPP is subject to the terms and conditions set out in the SPP booklet dated today's date (**SPP Booklet**). This letter, the SPP Booklet and the Options Prospectus are being made available to Eligible Shareholders today. Eligible Shareholders are encouraged to read the SPP Booklet carefully, and if in any doubt about whether or not to accept the SPP Offer, to consult with a financial or other professional adviser.

Key dates

Event	Indicative Date
Record Date of SPP	5:00pm (AWST) on Wednesday, 13 August 2025
Announcement of Placement, SPP and Options Prospectus	Thursday, 14 August 2025
Issue of Shares to Placement participants and Brokers	Thursday, 21 August 2025
Distribution of SPP Booklet and Options Prospectus	Friday, 22 August 2025
SPP offer and offer under Options Prospectus opening date	Friday, 22 August 2025
SPP Offer and Offer under Options Prospectus closing date	5:00pm (AWST) on Friday, 5 September 2025
Announcement of results of SPP and issue and allotment of Shares under the SPP and Options under the Options Prospectus	Friday, 12 September 2025

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The above timetable is indicative only and may change without notice at CTM's discretion subject to compliance with applicable laws and the ASX Listing Rules. CTM reserves the right to change the timetable or cancel the SPP at any time before SPP Shares are issued.

Managing Director Comment

Centaurus Managing Director, Darren Gordon, said:

"We are very pleased to now extend the opportunity to participate in our recent capital raising to our loyal retail shareholders. The SPP allows eligible shareholders to invest on the same terms as institutional investors, including access to free attaching options. The next 6-12 months is expected to be a transformational period for Centaurus as we progress the Jaguar Nickel Project through strategic partnering, financing and towards a Final Investment Decision. At the same time, we are excited to continue advancing the Boi Novo Copper Project, which is shaping up as a valuable addition to our portfolio."

-ENDS-

This announcement has been approved for release by the Managing Director, Mr Darren Gordon.

For further enquiries please contact:

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All dollar amounts are in Australian dollars unless otherwise indicated.

Forward-Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Centaurus' expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Centaurus, which could cause actual results to differ materially from such statements. Centaurus makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

Not an Offer in the United States

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