

Burbanks Mill

Contract to Purchase Executed

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) advises the Asset Sale Deed (**Deed**) to purchase the Burbanks Plant and Associated Assets (**Burbanks Mill**) at Coolgardie, Western Australia, has been executed.

The acquisition price is \$4.4 million (plus GST) payable in cash. Auric intends to complete and settle the acquisition once all the Conditions Precedent have been finalised. Auric is fully funded to complete this acquisition.

Andrew Fielding, of BDO Queensland, in his capacity as joint and several agents for the Mortgagee in Possession and Auric executed the Deed on 22 August 2025.

Management Comment

Auric Mining Managing Director, Mark English, said:

"This marks a significant milestone for Auric furthering our aspirations of becoming a fully integrated miner and producer.

"A major missing piece for us has always been a mill. We see executing this Deed as another strategic step in the right direction of ultimately establishing our own processing pathway and being in control of our own destiny.

"It's enabling us to take another huge step forward to achieving that goal and delivering long-term benefits for the Company and our shareholders.

"We are delighted to now be on a clear path to purchasing this facility which we expect to be an important piece of our longer-term future. After further work is completed and capital spent this will ultimately enable Auric to increase operational flexibility, reduce reliance on third-party mill arrangements and capture greater value from our future mining operations," said Mr English.

For personal use only



Auric expects settlement and completion to be sometime mid/late September 2025.

Auric will keep the market informed of developments.

This announcement has been approved for release by the Board of Auric Mining Ltd.

Corporate Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775

E menglish@auricmining.com.au

Investor Relations

Alex Cowie
Director
NWR Communications

T +61 412 952 610

E alexc@nwrcommunications.com.au

Follow our communications

[Click here](#) to subscribe to our updates



For personal use only