



26 August 2025

Revolving Lenders Agree to Convert Interest to Shares

Fluence Corporation Limited (ASX: FLC; “Fluence” or the “Company”) is pleased to announce that, subject to obtaining shareholder approval, the Company has agreed to convert, approximately US \$1.8 million of accrued interest under its US \$20.0 million revolving credit facility (the “Loan”) into fully paid ordinary shares of the Company (refer to the Company’s ASX announcement on 30 July 2024 titled “*FLC Repays Upwell loan in full & secures revolving credit*”, 31 October 2024 titled “*Fluence Corporation Q3 2024 Business Update*” and the Company’s 2025 Notice of Annual General Meeting for more information on the Loan). The conversion will be at a price of \$0.054 per share, representing the 30-day VWAP up to the trading day immediately prior to the date of the relevant agreement, which will result in the issuance of 52,494,189 fully paid ordinary shares if approved.

The lenders, Nikolaus Oldendorff and Doug Brown, each serve on the Company’s Board of Directors, hold significant equity positions and have been long time supporters of the Company’s business.

The Company will hold an Extraordinary Shareholder General Meeting (“EGM”) in October to, among other things, seek shareholder approval for the issuance of such shares in lieu of cash interest payment. It is contemplated that Mr Brown will receive 12,142,142 shares and Mr Oldendorff will receive 40,352,047 shares if approved by shareholders. The Notice of Meeting for the EGM is expected to be dispatched within the next week.

Commenting on the potential conversion of accrued interest into shares, Fluence CFO Ben Fash, who was recently name the Company’s next CEO said: “We thank Niko and Doug for their strong and continued support of our business. Their further investment in the Company speaks volumes about their confidence in this team and our future. This most recent investment will increase the Company’s ability to retain more cash and will provide us with further operating flexibility to support our continued growth.”

-ENDS-

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About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in Wastewater Treatment and Reuse, High-Strength Wastewater Treatment, Wastewater-to-Energy, Industrial and Drinking Water markets, with its pre-engineered, standardized Smart Products Solutions (SPS), including Aspiral™, NIROBOX™, SUBRE and Nitro. In addition to rapid delivery and commissioning of solutions to meet a broad range of needs from smaller communities to city-scale systems, Fluence offers ongoing operation and maintenance support, Build Own Operate (BOO) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including North America and Southeast Asia.

Further information can be found at <https://www.fluencecorp.com/>

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