

APPENDIX 4E

FOR THE YEAR ENDED 30 JUNE 2025

Details of the reporting period and the previous corresponding period

Current period:	1 July 2024 to 30 June 2025
Prior corresponding period:	1 July 2023 to 30 June 2024

Results for announcement to market

Key information	30 June 2025 \$	30 June 2024 \$	Change %
Revenue from continuing operations	316,093,321	259,203,239	Up 22%
Profit after income tax expense from continuing operations attributable to owners	5,394,667	33,637,018	Down 84%
Net profit attributable to owners	5,394,667	33,637,018	Down 84%

Details of dividends

Fenix's dividend policy states: *"Fenix will consider the declaration of a dividend on an annual basis based on the full financial year profitability of the Company and with regard to the future funding requirements of the business and the availability of franking credits."*

During FY25 Fenix invested in a material expansion of the Company's production base and infrastructure assets, increasing the production base from the current rate of 1.4Mtpa to a targeted rate of 4Mtpa during 2025.

The Board considered the following factors in relation to declaring a dividend:

- Cash at bank \$56.8m as at 30 June 2025;
- Shine's ramp-up completed on time and on budget; and
- Construction and commissioning of Beebyn-W11, with first shipment completed subsequent to the end of the financial year and the mine on track for its planned capacity of 1.5Mtpa during 2025.

In accordance with this policy, the Company has declared a final fully franked dividend for FY25 of 1.0 cent per share equating to a total dividend payment of approximately A\$7.4 million. The total dividend payment amount represents approximately 137% of the FY25 Net Profit after Tax.

The dividend record date is 4 September 2025 and the dividend payment date is expected to be 19 September 2025.

The Board believes that the declared final dividend appropriately balances the Company's commitment to reward shareholders by the payment of an annual dividend linked to profitability, with the ambition to generate long-term growth in the Fenix share price by having funding available to invest in the Company's growth opportunities.

Dividend reinvestment plan

Fenix does not have a dividend reinvestment plan.

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Net tangible assets per ordinary share

	30 June 2025 \$	30 June 2024 \$
Net assets	177,770,214	166,340,303
Less:		
- Intangible assets	21,951,494	26,165,349
- Investment in joint ventures	10,174	44,280
Net tangible assets	155,808,546	140,130,674
Ordinary shares	744,144,534	694,617,920
Net tangible assets per security	0.21	0.20

Other disclosure requirements

The document has been prepared in accordance with ASX listing rule 4.3A, Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Group Interpretations and the *Corporations Act 2001*. The document is presented in Australian dollars and has been prepared on the basis of historical costs except in accordance with relevant accounting policies where assets and liabilities are stated at their values in accordance with relevant accounting policies. The accounting policies adopted in this report are the same as those disclosed in the annual financial report for the year ended 30 June 2024.

The accounting policies adopted in this report have been consistently applied by each entity in the Consolidated Entity and are consistent with the those of the previous year.

This document should be read in conjunction with the Annual Report for the year ended 30 June 2025 as lodged with ASX on 27 August 2025 and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules. The Annual Report for the year ended 30 June 2025 covers Fenix Resources Limited and its controlled entities, and is based on separately lodged consolidated financial statements and financial report which has been audited by Grant Thornton Audit Pty Ltd.

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Signed in accordance with a resolution of the directors



John Welborn
Executive Chairman
Perth
26 August 2025