

NGS EXITS NON-CORE US AGREEMENTS

Nutritional Growth Solutions Limited (ASX: NGS) (“NGS” or “the Company”) is pleased to announce the signing of a settlement agreement with Elixinol¹ Wellness Ltd (ASX: EXL) under which EXL is obliged to procure the termination of non-core U.S. agreements that were non-operational. These agreements were originally signed on 3 July 2024 with the previous owners of The Healthy Chef, now owned by EXL. No products were marketed or sold under these agreements since their inception.²

By exiting these arrangements at a modest cost, NGS will achieve net financial relief of approximately USD 580,000, removing ongoing obligations, and simplifying operations.

The termination will also deliver clear strategic benefits:

- **Focused Resources:** NGS can allocate time and capital to initiatives that create value.
- **Strategic Freedom:** The company will be better positioned to pursue opportunities aligned with its long-term objectives.

NGS views this as a positive step in streamlining commitments and strengthening its future financial and strategic position.

Authorised for release by the Board of NGS

-ENDS-

This announcement has been authorised for release by the Board.

For further information, please contact:

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¹ ASX Announcement “Exclusive Partnership signed for the Health Chef in North America” released on 17 July 2024.

² ASX Announcement “Investor Presentation - The Healthy Chef License Agreement” released on 17 July 2024.

About Nutritional Growth Solutions

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children's Medical Centre, Israel's largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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