

Steadfast Group Limited and controlled entities

Appendix 4E (rule 4.3A)

Preliminary final report for the year ended 30 June 2025

Results for announcement to the market

(All comparisons to year ended 30 June 2024)

	2025 \$'m	Up/Down	% Movement
Revenues from ordinary activities*	1,758.7	295.3	20%
Underlying EBITA before non-trading items	591.4	62.9	12%
Net profit after tax attributable to shareholders (Statutory NPAT) (Note 1)	334.9	106.9	47%
Underlying net profit after tax attributable to shareholders (Underlying NPAT) (Note 1)	295.5	43.3	17%
Total comprehensive income attributable to shareholders	342.0	119.9	54%

Note 1:

The table below provides the reconciliation between statutory and underlying NPAT:

	2025 \$'m	2024 \$'m
Statutory NPAT	334.9	228.0
Adjustments for non-trading items (net of tax and NCI):		
Net deferred/contingent consideration expense (excluding Sure Insurance)	8.8	14.6
Net adjustment relating to Sure Insurance acquisition (Refer to Note 7F) ¹	(5.8)	(2.0)
Unwind of discount on fair value of deferred/contingent consideration	7.4	8.8
Mark-to-market losses/(gains) from revaluation of listed and unlisted investments	16.0	(1.8)
Write (up)/down within the portfolio of investments and other movements (Refer to Note 7F and 12B)	(65.8) ²	4.6
Underlying NPAT attributable to owners of Steadfast Group Limited	295.5	252.2

- The FY25 net adjustment of \$5.8 million (FY24 \$2.0 million) comprises deferred/contingent consideration income of \$43.2 million (FY24 \$61.8 million) partly offset by impairment expense of \$38.5 million or \$37.4 million net of tax (FY24 \$61.2 million or \$59.8 million net of tax). Refer Note 7F.
- In FY25, the Group recorded a one-time profit of \$157.4 million as a result of gaining control of Rothbury Group. Refer Note 3H. This profit, combined with smaller step up gains on increased equity ownership of other businesses, was partly offset by impairment expense on existing investments.

* Some of the financial data in the tables above, namely the netting of brokerage commissions paid when disclosing revenue, the separate identification of non-trading items and EBITA, are not disclosed in accordance with current Australian Accounting Standards requirements. However, all financial data is based on the information disclosed in the audited financial statements and notes to the financial statements of the Group which follow the recognition requirements of Australian Accounting Standards.

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit (%)
Final 2025 dividend per share	11.70	11.70	30.0
Interim 2025 dividend per share	7.80	7.80	30.0

Final dividend dates

Ex-dividend date	3 September 2025
Record date	4 September 2025
Payment date	26 September 2025

The Company's Dividend Reinvestment Plan (DRP) will operate by the on-market purchase of shares. A 2.5% will be applied. The last election notice for participation in the DRP in relation to this final dividend is 5 September 2025.

A copy of the full terms and conditions for the DRP are available at <http://investor.steadfast.com.au/Investor-Centre/?page=Dividends>

	2025 (\$)	2024 (\$)
Net tangible liabilities per ordinary share*	(0.38)	(0.02)

* Net tangible liabilities per ordinary share is based on 1,106,290,675 shares on issue at 30 June 2025. There has been no increase in ordinary shares on issue since 30 June 2024.

Additional Appendix 4E disclosure requirements can be found in the Directors' Report and the 30 June 2025 financial statements and accompanying notes (refer to attachment A).

This report is based on the consolidated financial statements which have been audited by KPMG.

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Attachment A
Steadfast Group Limited
Annual Report
For the year ended 30 June 2025

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