

Thrive Tribe Technologies Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	Thrive Tribe Technologies Limited
ABN:	64 600 717 539
Reporting period:	For the year ended 30 June 2025
Previous period:	For the year ended 30 June 2024

2. Results for announcement to the market

				\$
Revenues from ordinary activities	down	86.9%	to	224,046
Loss from ordinary activities after tax attributable to the owners of Thrive Tribe Technologies Limited	down	7.3%	to	(3,297,992)
Loss for the year attributable to the owners of Thrive Tribe Technologies Limited	down	7.3%	to	(3,297,992)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax and non-controlling interest amounted to \$3,297,992 (30 June 2024: \$3,556,733).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.01)</u>	<u>0.18</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Name of entities (or group of entities)	Daily Food Brand Pty Ltd
Date control lost	31 August 2024

	\$
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material)	12,707
Profit/(loss) from ordinary activities before income tax of the controlled entity (or group of entities) whilst controlled during the whole of the previous period (where material)	(122,016)

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6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The Preliminary Financial Report is unaudited.

11. Attachments

Details of attachments (if any):

The Preliminary Financial Report of Thrive Tribe Technologies Limited for the year ended 30 June 2025 is attached.

12. Signed

Signed 

Joshua Quinn
Non-Executive Director and Company Secretary
Sydney

Date: 29 August 2025

Thrive Tribe Technologies Limited

ABN 64 600 717 539

Preliminary Financial Report - 30 June 2025

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Thrive Tribe Technologies Limited
Consolidated statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Revenue			
Revenue	1	55,540	16,329
Research and development tax incentive	2	-	1,067,254
Interest revenue calculated using the effective interest method		2,613	72,028
Other income	3	18,263	454
Fair value gain on previously held equity interest in controlled entity		-	300,000
Gain on derecognition of subsidiary		105,337	-
Expenses			
Employee benefits expense		(547,528)	(1,020,832)
Depreciation and amortisation expense		(240,807)	(8,576)
Advertising and marketing expenses		(98,098)	(376,551)
Occupancy expenses		(3,963)	(47,206)
Professional and consulting expenses		(2,501,988)	(1,895,669)
Compliance and share registry expenses		(54,789)	(67,936)
Impairment of investments		-	(402,678)
Impairment of goodwill	7	-	(592,621)
Share-based payment expense		-	(60,000)
Other expenses		(34,675)	(289,639)
Finance costs		(4,592)	(129,074)
Loss before income tax expense from continuing operations		(3,304,687)	(3,434,717)
Income tax expense		-	-
Loss after income tax expense from continuing operations		(3,304,687)	(3,434,717)
Profit/(loss) after income tax expense from discontinued operations	4	12,707	(225,956)
Loss after income tax expense for the year		(3,291,980)	(3,660,673)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(3,291,980)	(3,660,673)
Loss for the year is attributable to:			
Non-controlling interest		6,012	(103,940)
Owners of Thrive Tribe Technologies Limited		(3,297,992)	(3,556,733)
		<u>(3,291,980)</u>	<u>(3,660,673)</u>
Total comprehensive income for the year is attributable to:			
Continuing operations		-	-
Discontinued operations		-	(103,940)
Non-controlling interest		-	(103,940)
Continuing operations		(3,291,980)	(3,330,777)
Discontinued operations		-	(225,956)
Owners of Thrive Tribe Technologies Limited		(3,291,980)	(3,556,733)
		<u>(3,291,980)</u>	<u>(3,660,673)</u>

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Thrive Tribe Technologies Limited
Consolidated statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

		Cents	Cents
Earnings per share for loss from continuing operations attributable to the owners of Thrive Tribe Technologies Limited			
Basic earnings per share	13	(0.25)	(1.09)
Diluted earnings per share	13	(0.25)	(1.09)
Earnings per share for profit/(loss) from discontinued operations attributable to the owners of Thrive Tribe Technologies Limited			
Basic earnings per share	13	-	(0.04)
Diluted earnings per share	13	-	(0.04)
Earnings per share for loss attributable to the owners of Thrive Tribe Technologies Limited			
Basic earnings per share	13	(0.25)	(1.13)
Diluted earnings per share	13	(0.25)	(1.13)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Thrive Tribe Technologies Limited
Consolidated statement of financial position
As at 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	5	139,258	156,315
Trade and other receivables	6	17,903	1,588,580
Other assets		9,557	14,210
		<u>166,718</u>	<u>1,759,105</u>
Assets of disposal groups classified as held for sale	4	-	82,903
Total current assets		<u>166,718</u>	<u>1,842,008</u>
Non-current assets			
Financial assets at fair value through profit or loss		100	100
Plant and equipment		4,384	8,069
Intangibles	7	1,185,617	1,443,615
Total non-current assets		<u>1,190,101</u>	<u>1,451,784</u>
Total assets		<u>1,356,819</u>	<u>3,293,792</u>
Liabilities			
Current liabilities			
Trade and other payables	8	192,801	632,632
Borrowings	9	150,000	150,000
Employee benefits		3,784	17,122
		<u>346,585</u>	<u>799,754</u>
Liabilities directly associated with assets classified as held for sale	4	-	201,309
Total current liabilities		<u>346,585</u>	<u>1,001,063</u>
Total liabilities		<u>346,585</u>	<u>1,001,063</u>
Net assets		<u>1,010,234</u>	<u>2,292,729</u>
Equity			
Issued capital	10	31,618,913	29,629,777
Reserves	11	486,273	490,924
Accumulated losses		(31,094,952)	(27,587,206)
Equity attributable to the owners of Thrive Tribe Technologies Limited		<u>1,010,234</u>	<u>2,533,495</u>
Non-controlling interest		-	(240,766)
Total equity		<u>1,010,234</u>	<u>2,292,729</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Thrive Tribe Technologies Limited
Consolidated statement of changes in equity
For the year ended 30 June 2025

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Non-controlling interest \$	Total equity \$
Balance at 1 July 2023	25,320,517	464,174	(24,063,723)	-	1,720,968
Loss after income tax expense for the year	-	-	(3,556,733)	(103,940)	(3,660,673)
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive income for the year	-	-	(3,556,733)	(103,940)	(3,660,673)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs (note 10)	4,309,260	-	-	-	4,309,260
Share-based payments (note 11)	-	60,000	-	-	60,000
Initial recognition of non-controlling interest	-	-	-	(136,826)	(136,826)
Transfer of expired options to accumulated losses	-	(33,250)	33,250	-	-
Balance at 30 June 2024	<u>29,629,777</u>	<u>490,924</u>	<u>(27,587,206)</u>	<u>(240,766)</u>	<u>2,292,729</u>

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Non-controlling interest \$	Total equity \$
Balance at 1 July 2024	29,629,777	490,924	(27,587,206)	(240,766)	2,292,729
Profit/(loss) after income tax expense for the year	-	-	(3,297,992)	6,012	(3,291,980)
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive income for the year	-	-	(3,297,992)	6,012	(3,291,980)
Transfer on derecognition of subsidiary	-	-	(234,754)	234,754	-
Transfer from convertible note reserve to accumulated losses on expiry of convertible notes	-	(25,000)	25,000	-	-
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs (note 10)	1,989,136	-	-	-	1,989,136
Share-based payments (note 11)	-	20,349	-	-	20,349
Balance at 30 June 2025	<u>31,618,913</u>	<u>486,273</u>	<u>(31,094,952)</u>	<u>-</u>	<u>1,010,234</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Thrive Tribe Technologies Limited
Consolidated statement of cash flows
For the year ended 30 June 2025

	Note	Consolidated 2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		115,527	365,491
Payments to suppliers and employees (inclusive of GST)		(3,656,747)	(4,288,819)
		(3,541,220)	(3,923,328)
Interest received		2,610	72,028
Other revenue		18,263	454
Interest and other finance costs paid		(4,592)	(22,741)
Government grants received		1,506,365	-
Net cash used in operating activities		(2,018,574)	(3,873,587)
Cash flows from investing activities			
Payment for purchase of business, net of cash acquired		-	4,453
Payments for property, plant and equipment		-	(16,645)
Payments for intangibles	7	(10,000)	(579,957)
Net cash used in investing activities		(10,000)	(592,149)
Cash flows from financing activities			
Proceeds from issue of shares	10	2,168,861	329,000
Proceeds from borrowings		300,000	-
Share issue transaction costs		(159,376)	(19,740)
Repayment of borrowings		(300,000)	(821,726)
Net cash from/(used in) financing activities		2,009,485	(512,466)
Net decrease in cash and cash equivalents		(19,089)	(4,978,202)
Cash and cash equivalents at the beginning of the financial year		158,347	5,136,549
Cash and cash equivalents at the end of the financial year	5	<u>139,258</u>	<u>158,347</u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Thrive Tribe Technologies Limited
Notes to the consolidated financial statements
30 June 2025

Note 1. Revenue

	Consolidated	Consolidated
	2025	2024
	\$	\$
<i>Revenue from contracts with customers</i>		
Rendering of services - subscription fees recognised over time	<u>55,540</u>	<u>16,329</u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated	Consolidated
	2025	2024
	\$	\$
<i>Timing of revenue recognition</i>		
Services transferred over time	<u>55,540</u>	<u>16,329</u>

Note 2. Research and development tax incentive

	Consolidated	Consolidated
	2025	2024
	\$	\$
Research and development tax incentive	<u>-</u>	<u>1,067,254</u>

Research and development tax incentive

The Group has adopted the income approach to accounting for research and development tax offsets pursuant to AASB 120 'Accounting for Government Grant and Disclosure of Government Assistance' whereby the incentive is recognised in profit or loss on a systematic basis over the periods in which the Group recognises the eligible expenses. When the research and development tax incentive relates to expenditure that has been capitalised as software development costs, the research and development tax incentive has been offset against the capitalised expenditure (refer to note 7).

Note 3. Other income

	Consolidated	Consolidated
	2025	2024
	\$	\$
Net foreign exchange gain	43	409
Other	<u>18,220</u>	<u>45</u>
Other income	<u>18,263</u>	<u>454</u>

Note 4. Discontinued operations

Description

During the current financial year, Daily Food Brand Pty Ltd was placed into administration. As such the company has lost control of this subsidiary and it has been de-recognised from that point on. The results of Daily Food Pty Ltd have been disclosed as discontinued operations up until the point that control was lost.

Thrive Tribe Technologies Limited
Notes to the consolidated financial statements
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Note 4. Discontinued operations (continued)

Financial performance information

	Daily Food	
	2025	2024
	\$	
Food sales	63,169	324,970
Cost of goods sold	(9,454)	(114,152)
Employee benefits expense	(27,074)	(257,704)
Advertising and marketing expenses	-	(60,140)
Occupancy expenses	-	(44,626)
Professional and consulting expenses	(410)	(27,069)
Compliance and share registry expenses	-	(7,793)
Other expenses	(12,888)	(31,660)
Finance costs	(636)	(7,782)
Total expenses	<u>(50,462)</u>	<u>(550,926)</u>
Profit/(loss) before income tax expense	12,707	(225,956)
Income tax expense	-	-
Profit/(loss) after income tax expense from discontinued operations	<u>12,707</u>	<u>(225,956)</u>

Note 5. Current assets - cash and cash equivalents

	Consolidated	
	2025	2024
	\$	\$
Cash on hand	100	100
Cash at bank	<u>139,158</u>	<u>156,215</u>
	<u>139,258</u>	<u>156,315</u>

Reconciliation to cash and cash equivalents at the end of the financial year

The above figures are reconciled to cash and cash equivalents at the end of the financial year as shown in the statement of cash flows as follows:

Balances as above	139,258	156,315
Cash and cash equivalents - classified as held for sale	<u>-</u>	<u>2,032</u>
Balance as per statement of cash flows	<u>139,258</u>	<u>158,347</u>

Note 6. Current assets - trade and other receivables

	Consolidated	
	2025	2024
	\$	\$
Trade receivables	4,000	818
Research and development tax incentive receivable	-	1,506,365
GST receivable	13,903	75,628
Other receivables	<u>-</u>	<u>5,769</u>
	<u>17,903</u>	<u>1,588,580</u>

Thrive Tribe Technologies Limited
Notes to the consolidated financial statements
30 June 2025

Note 7. Non-current assets - intangibles

	Consolidated	2024
	2025	2024
	\$	\$
Software development - at cost	1,422,740	1,443,615
Less: Accumulated amortisation	(237,123)	-
	<u>1,185,617</u>	<u>1,443,615</u>

Note 8. Current liabilities - trade and other payables

	Consolidated	2024
	2025	2024
	\$	\$
Trade payables	89,113	450,477
Accrued expenses	89,842	182,155
Other payables	13,846	-
	<u>192,801</u>	<u>632,632</u>

Note 9. Current liabilities - borrowings

	Consolidated	2024
	2025	2024
	\$	\$
Loan from investors - Convertible Note	-	150,000
Loan - short term	150,000	-
	<u>150,000</u>	<u>150,000</u>

Note 10. Equity - issued capital

	2025	Consolidated		2024
	Shares	2024	2025	2024
		Shares	\$	\$
Ordinary shares - fully paid	2,031,723,038	470,621,519	31,618,913	29,629,777

Movements in ordinary share capital

Details	Date	Shares	\$	
Balance	1 July 2023	296,621,519		25,320,517
Conversion of convertible notes to shares	22 April 2024	80,000,000	\$0.0500	4,000,000
Issue of shares	24 June 2024	94,000,000	\$0.0035	329,000
Share issue transaction costs, net of tax		-	\$0.0000	(19,740)
Balance	30 June 2024	470,621,519		29,629,777
Issue of shares	12 August 2024	141,000,000	\$0.0020	282,000
Issue of shares	19 November 2024	91,740,000	\$0.0020	183,500
Issue of shares	19 December 2024	703,361,519	\$0.0010	703,361
Issue of shares	2 January 2025	625,000,000	\$0.0016	1,000,000
Share issue transaction costs, net of tax		-		(179,725)
Balance	30 June 2025	<u>2,031,723,038</u>		<u>31,618,913</u>

Thrive Tribe Technologies Limited
Notes to the consolidated financial statements
30 June 2025

Note 11. Equity - reserves

	Consolidated	2024
	2025	\$
	\$	\$
Share-based payments reserve	486,273	465,924
Convertible note option reserve	-	25,000
	<u>486,273</u>	<u>490,924</u>

Share-based payments reserve

The reserve is used to recognise the value of equity benefits provided to employees and directors as part of their remuneration, and other parties as part of their compensation for services.

Convertible note option reserve

This reserve is used to recognise the value of the conversion rights relating to the convertible notes. The balance at 30 June 2024 is a cumulative historical balance that relates to convertible notes that were issued and settled in previous financial years. As such the remaining balance was transferred to accumulated losses on expiry.

Movements in reserves

Movements in each class of reserve during the current and previous financial year are set out below:

Consolidated	Share-based payments \$	Convertible note option \$	Total \$
Balance at 1 July 2023	439,174	25,000	464,174
Share-based payments	60,000	-	60,000
Transfer from reserve to accumulated losses - expired options	(33,250)	-	(33,250)
Balance at 30 June 2024	465,924	25,000	490,924
Share-based payments	20,349	-	20,349
Transfer from convertible note reserve to accumulated losses on expiry of convertible notes	-	(25,000)	(25,000)
Balance at 30 June 2025	<u>486,273</u>	<u>-</u>	<u>486,273</u>

Note 12. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 13. Earnings per share

	Consolidated	2024
	2025	\$
	\$	\$
<i>Earnings per share for loss from continuing operations</i>		
Loss after income tax attributable to the owners of Thrive Tribe Technologies Limited	<u>(3,304,687)</u>	<u>(3,434,717)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>1,333,758,127</u>	<u>313,719,879</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>1,333,758,127</u>	<u>313,719,879</u>

Thrive Tribe Technologies Limited
Notes to the consolidated financial statements
30 June 2025

Note 13. Earnings per share (continued)

	Cents	Cents
Basic earnings per share	(0.25)	(1.09)
Diluted earnings per share	(0.25)	(1.09)
	Consolidated	
	2025	2024
	\$	\$
<i>Earnings per share for profit/(loss) from discontinued operations</i>		
Profit/(loss) after income tax	12,707	(225,956)
Non-controlling interest	-	103,940
Profit/(loss) after income tax attributable to the owners of Thrive Tribe Technologies Limited	<u>12,707</u>	<u>(122,016)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>1,333,758,127</u>	<u>313,719,879</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>1,333,758,127</u>	<u>313,719,879</u>
	Cents	Cents
Basic earnings per share	-	(0.04)
Diluted earnings per share	-	(0.04)
	Consolidated	
	2025	2024
	\$	\$
<i>Earnings per share for loss</i>		
Loss after income tax	(3,291,980)	(3,660,673)
Non-controlling interest	(6,012)	103,940
Loss after income tax attributable to the owners of Thrive Tribe Technologies Limited	<u>(3,297,992)</u>	<u>(3,556,733)</u>
	Cents	Cents
Basic earnings per share	(0.25)	(1.13)
Diluted earnings per share	(0.25)	(1.13)
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>1,333,758,127</u>	<u>313,719,879</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>1,333,758,127</u>	<u>313,719,879</u>

For the purpose of calculating the diluted earnings per share, options have been excluded as the effect would be anti-dilutive.