

1. Company details

Name of entity:	RBR Group Limited
ABN:	38 115 857 988
Reporting period:	For the year ended 30 June 2025
Previous period:	For the year ended 30 June 2024

2. Results for announcement to the market

	2025 \$	2024 \$	Change \$	Change %
Revenues from ordinary activities	948,353	7,612,534	(6,664,181)	(88%)
Loss from ordinary activities after tax attributable to the equity holders of RBR Group Limited	(1,361,974)	(979,302)	(382,672)	39%
Loss for the year attributable to the equity holders of RBR Group Limited	(1,361,974)	(979,302)	(382,672)	39%

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax and non-controlling interest amounted to \$1,361,974 (30 June 2024: \$979,302).

3. Net tangible assets

	Unaudited 2025	2024
Net tangible assets (\$)	1,411,903	1,629,847
Ordinary shares (number)	3,120,284,775	1,634,404,661
Net tangible assets per security (cents)	0.045	0.100

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Name of entities (or group of entities)	Freelance Support Pty Ltd
Date control lost	25 May 2025

The entity was dormant and its deregistration had no impact on the consolidated profit or net assets.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

This Appendix 4E is based on the financial report for the year ended 30 June 2025, which is in the process of being audited.

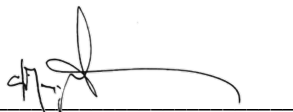
11. Attachments

Details of attachments (if any):

The Preliminary Final Report of RBR Group Limited for the year ended 30 June 2025 is attached.

12. Signed

Signed



Ian Macpherson
Executive Chairman
Perth, Australia

Date: 29 August 2025

Commentary on Results

During the year, RBR Group Limited ("RBR") maintained its strategic focus on Mozambique, advancing its workforce training, labour hire, and camp infrastructure services. Activity in the country was suppressed for much of 2025 due to political instability and delayed LNG project developments. Despite this, the Group continued to invest in and upgrade its Temane facilities, including enhancements to the Shankara Camp & Village, training infrastructure, ensuring readiness for the expected resumption of major LNG projects led by TotalEnergies and ExxonMobil.

RBR's core offerings were strengthened through the Futuro Skills and Field Ready joint venture, which delivered workforce-readiness programs featuring Portuguese-language, VR-based HSE training, positioning the Group to rapidly deploy trained personnel to upcoming projects.

Operationally, the Group received an A\$233k insurance settlement related to prior infrastructure projects. These funds were reinvested in upgrading Temane facilities and preparing the business for renewed LNG activity. At year-end, the Group held A\$430k in cash and launched a Share Purchase Plan (SPP) to raise up to A\$650k to support ongoing operations, reduce debt, and expand camp services in Australia.

Subsequent to year-end, the Company completed A\$261k under the SPP, with an additional A\$60k placed, and the remaining balance to be placed by CPS Capital Group Pty Ltd on a best endeavours basis.

The Group strengthened its Board with the appointment of Florence Drummond, who brings extensive international ESG and minerals-sector expertise, following the resignation of Non-Executive Director Matt Worner.

Recent improvements in Mozambique's economic and political environment, including stabilisation of local supply chains and renewed project announcements, provide increased near-term opportunities for RBR. The Group is well-positioned to capitalise on these developments, leveraging its upgraded Temane facilities, trained workforce, and operational platform to secure contract opportunities as LNG projects restart.

RBR reported a net loss after tax of A\$1,614,962 for the year (2024: A\$876,911).



Ian Macpherson
Executive Chairman

FOR PUBLICATION



RBR GROUP
Limited

RBR Group Limited

ABN 38 115 857 988

Preliminary Final Report - 30 June 2025

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Website: www.rbgroup.com.au

RBR Group Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025



	Note	Consolidated	
		Unaudited 2025	2024
		\$	\$
Revenue	4	948,353	7,612,534
Cost of sales		(106,533)	(4,548,301)
Gross profit		841,820	3,064,233
Expenses			
Employee expenses		(648,914)	(1,604,051)
Directors' fees		(158,682)	(158,455)
Consultants' fees		(306,748)	(286,573)
Depreciation and amortisation expense		(287,954)	(223,171)
Other administration	5	(855,050)	(1,250,176)
Share-based payments expense		(6,685)	(82,162)
Finance costs		(191,836)	(218,767)
Impairment of assets		(913)	(117,789)
Loss before income tax expense		(1,614,962)	(876,911)
Income tax expense	6	-	-
Loss after income tax expense for the year		(1,614,962)	(876,911)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		13,548	14,051
Other comprehensive income for the year, net of tax		13,548	14,051
Total comprehensive loss for the year		(1,601,414)	(862,860)
Loss for the year is attributable to:			
Non-controlling interest		(252,988)	102,391
Equity holders of RBR Group Limited		(1,361,974)	(979,302)
		(1,614,962)	(876,911)
Total comprehensive loss for the year is attributable to:			
Non-controlling interest		(232,887)	118,178
Equity holders of RBR Group Limited		(1,368,527)	(981,038)
		(1,601,414)	(862,860)
		Cents	Cents
Basic loss per share	7	(0.057)	(0.060)
Diluted loss per share	7	(0.057)	(0.060)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

	Note	Consolidated Unaudited 2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	8	429,560	250,453
Trade and other receivables	10	1,210,632	779,162
Prepayments		14,727	26,020
Total current assets		<u>1,654,919</u>	<u>1,055,635</u>
Non-current assets			
Trade and other receivables	10	-	752,620
Investment properties	11	981,863	938,453
Property, plant and equipment	12	1,386,320	1,512,375
Right-of-use assets		-	3,092
Total non-current assets		<u>2,368,183</u>	<u>3,206,540</u>
Total assets		<u>4,023,102</u>	<u>4,262,175</u>
Liabilities			
Current liabilities			
Trade and other payables	13	1,079,303	717,376
Provisions	14	8,943	11,176
Loans	15	39,096	41,696
Lease liabilities		-	3,587
Convertible notes	16	450,761	825,761
Total current liabilities		<u>1,578,103</u>	<u>1,599,596</u>
Non-current liabilities			
Loans	15	33,096	32,732
Convertible notes	16	1,000,000	1,000,000
Total non-current liabilities		<u>1,033,096</u>	<u>1,032,732</u>
Total liabilities		<u>2,611,199</u>	<u>2,632,328</u>
Net assets		<u>1,411,903</u>	<u>1,629,847</u>
Equity			
Contributed equity	17	26,536,057	25,293,326
Reserves	18	1,044,505	910,319
Accumulated losses		(27,854,517)	(26,492,543)
Deficiency in equity attributable to the equity holders of RBR Group Limited		(273,955)	(288,898)
Non-controlling interest		1,685,858	1,918,745
Total equity		<u>1,411,903</u>	<u>1,629,847</u>

The above statement of financial position should be read in conjunction with the accompanying notes

RBR Group Limited
Statement of changes in equity
For the year ended 30 June 2025



	Contributed equity \$	Share based payment reserves \$	Foreign currency translation reserves \$	Accumulated losses \$	Non-controlling interest \$	Total equity \$
Consolidated						
Balance at 1 July 2023	25,253,326	932,735	(62,842)	(25,513,241)	1,800,567	2,410,545
Profit/(loss) after income tax expense for the year	-	-	-	(979,302)	102,391	(876,911)
Other comprehensive income loss/profit for the year, net of tax	-	-	(1,736)	-	15,787	14,051
Total comprehensive income loss/profit for the year	-	-	(1,736)	(979,302)	118,178	(862,860)
<i>Transactions with equity holders in their capacity as equity holders:</i>						
Share based payment	40,000	42,162	-	-	-	82,162
Balance at 30 June 2024	25,293,326	974,897	(64,578)	(26,492,543)	1,918,745	1,629,847

	Contributed equity \$	Share based payment reserves \$	Foreign currency translation reserves \$	Accumulated losses \$	Non-controlling interest \$	Total equity \$
Consolidated						
Balance at 1 July 2024	25,293,326	974,897	(64,578)	(26,492,543)	1,918,745	1,629,847
Loss after income tax expense for the year	-	-	-	(1,361,974)	(252,988)	(1,614,962)
Other comprehensive income loss/profit for the year, net of tax	-	-	(6,553)	-	20,101	13,548
Total comprehensive income for the year	-	-	(6,553)	(1,361,974)	(232,887)	(1,601,414)
<i>Transactions with equity holders in their capacity as equity holders:</i>						
Shares issued (note 17)	1,297,865	-	-	-	-	1,297,865
Share issue costs (note 17)	(246,213)	134,054	-	-	-	(112,159)
Share-based payments (note 17)	191,079	6,685	-	-	-	197,764
Unaudited balance at 30 June 2025	26,536,057	1,115,636	(71,131)	(27,854,517)	1,685,858	1,411,903

The above statement of changes in equity should be read in conjunction with the accompanying notes

	Note	Consolidated	
		Unaudited 2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		1,372,195	5,145,559
Payments to suppliers and employees (inclusive of GST)		(1,906,828)	(4,664,163)
Interest received		2,381	18,003
Convertible note interest paid		(172,907)	(238,852)
Lease liability interest paid		(195)	(1,662)
Net cash from/(used in) operating activities	9	(705,354)	258,885
Cash flows from investing activities			
Payments for property, plant and equipment	12	(176,498)	(724,923)
Proceeds from insurance compensation on asset loss		233,289	-
Net cash from/(used in) investing activities		56,791	(724,923)
Cash flows from financing activities			
Proceeds from issue of shares	17	1,297,866	-
Proceeds from convertible notes		-	1,000,000
Proceeds from related party loans		18,016	-
Share issue transaction costs		(112,159)	-
Repayment of convertible notes		(375,000)	(575,000)
Repayment of lease liabilities		(3,606)	(9,572)
Net cash from financing activities		825,117	415,428
Net increase/(decrease) in cash and cash equivalents		176,554	(50,610)
Cash and cash equivalents at the beginning of the financial year		250,453	299,479
Effects of exchange rate changes on cash and cash equivalents		2,553	1,584
Cash and cash equivalents at the end of the financial year	8	429,560	250,453

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements ending 30 June 2025 cover RBR Group Limited as a Group consisting of RBR Group Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is RBR Group Limited's presentation currency.

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Note 2. Material accounting policy information

The preliminary final report has been prepared in accordance with ASX listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

This report has been prepared in accordance with Australian Accounting Standards (including Australian Interpretations) adopted by the Australian Accounting Standards Board and the *Corporations Act 2001*. This financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this preliminary report is to be read in conjunction with the annual financial report for the year ended 30 June 2024, the interim financial report for the half-year ended 31 December 2024 and any public announcements made by RBR Group Limited during the reporting period in accordance with the continuous disclosure requirement of the *Corporations Act 2001*.

The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated. Where applicable, the Group has adopted all new and amended accounting standards that are mandatory for the reporting period.

This preliminary financial report has not been audited or reviewed by the Group's external auditors.

Going concern

The Group remained focused on Mozambique in 2025, investing in upgrades to its Temane facilities and training infrastructure. The Company is positioned to capitalise on new contract opportunities as major LNG projects by TotalEnergies and ExxonMobil resume, including the Temane development and the world-scale Cabo Delgado project.

The Company maintains its focus on further contract opportunities aligned with both the Temane project developments and the world scale Total lead LNG development project in Cabo del Gado province in the North.

The Group made a loss after income tax expense for the year of \$1,614,962 (30 June 2024: \$876,911). At 2025 the Group had cash balance of \$429,560 (2024: \$250,453) and a net operating cash outflow of \$705,354 (30 June 2024: inflow of \$258,885). At 30 June 2025 the Group has current liabilities of \$1,578,103 (2024: \$1,599,596) due to be settled or re-negotiated in the near term. This condition is indicative of the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern.

The ability of the Group to continue as a going concern is dependent on securing additional funding, either through raising equity or securing additional debt financing.

The Directors are satisfied they will be able to raise additional working capital as required and thus it is appropriate to prepare the financial statements on a going concern basis. In arriving at this position, the Directors have considered the following matters:

- The Group maintains close discussions with convertible note holders in relation to re-negotiating the terms of the convertible notes now due
- The Group has the ability to implement cost cutting measures to reduce the working capital required by over the next 12 months
- Key shareholders have confirmed willingness to financially support the Group via a debt or equity event
- A history of successfully completing capital raisings over the preceding financial periods.

Should the entity not be able to continue as a going concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements and that the financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or liabilities that might be necessary should the entity not continue as a going concern.

Note 3. Operating segments

Identification of reportable operating segments

The Group is organised into two operating segments are recognised according to the geographical location in which the business operates in: Asia Pacific and Africa. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Note 3. Operating segments (continued)

Operating segment information

	Asia-Pacific \$	Africa \$	Total \$
Consolidated - Unaudited 2025			
Revenue			
Revenue	1,724	946,629	948,353
Total revenue	1,724	946,629	948,353
Profit/(loss) before income tax expense	(961,489)	(653,473)	(1,614,962)
Loss before income tax expense	(961,489)	(653,473)	(1,614,962)
Income tax expense			-
Loss after income tax expense			(1,614,962)
Assets			
Segment assets	191,802	3,831,300	4,023,102
Total assets			4,023,102
Liabilities			
Segment liabilities	2,028,960	582,239	2,611,199
Total liabilities			2,611,199

	Asia-Pacific \$	Africa \$	Total \$
Consolidated - 2024			
Revenue			
Revenue	2,984	7,609,550	7,612,534
Total revenue	2,984	7,609,550	7,612,534
Profit/(loss) before income tax expense	(1,031,267)	154,356	(876,911)
Profit/(loss) before income tax expense	(1,031,267)	154,356	(876,911)
Income tax expense			-
Loss after income tax expense			(876,911)
Assets			
Segment assets	78,566	4,183,609	4,262,175
Total assets			4,262,175
Liabilities			
Segment liabilities	2,293,209	339,119	2,632,328
Total liabilities			2,632,328

Note 4. Revenue

	Consolidated	
	Unaudited 2025	2024
	\$	\$
Revenue from business services	16,095	47,647
Revenue from payroll services	362,131	616,658
Revenue from training services	12,804	(3,392)
Revenue from Projectos Dinamicos Lda	554,942	6,933,618
Interest income	2,381	18,003
	948,353	7,612,534

Revenue from training services

The Group delivers training services to clients and recognises revenue based on completion of training by students. Pricing is based on each training program and student enrolment for the program. A program is considered delivered following a final report on training sent to the client.

Note 4. Revenue (continued)

Revenue from payroll services

Payroll and HR services are based on a percentage of the total payroll and billed following completion of the payroll service.

Revenue from business services

The Group delivers a range of business services to clients and recognises revenue on successful delivery of those services. There is as schedule of fixed prices for services.

Revenue from Projectos Dinamicos, Lda

Revenue in PD includes revenue from camp construction contracts in Mozambique and rental revenue from leasing accommodation and facilities. Revenue is recognised when the performance obligations of the project or contracts have been met.

Note 5. Other administration

	Consolidated	
	Unaudited 2025	2024
	\$	\$
Insurance costs	48,669	146,160
Staff costs	109,385	117,672
Corporate costs	266,715	192,512
Bad debt expense	199,101	-
Other administration	231,180	793,832
	<u>855,050</u>	<u>1,250,176</u>

Note 6. Income tax

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Numerical reconciliation of income tax expense and tax at the statutory rate</i>		
Loss before income tax expense	(1,614,962)	(876,911)
Tax at the statutory tax rate of 25%	(403,741)	(219,228)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Non-deductible expenses	51,266	21,531
Overseas projects income and expenses	123,181	(38,840)
Other allowable expenditure	(19,947)	(22,040)
Deferred tax asset not brought to account	249,241	258,577
Income tax expense	-	-

Tax losses not recognised

	Consolidated	
	Unaudited 2025	2024
	\$	\$
Unused tax losses for which no deferred tax asset has been recognised	24,380,513	23,425,442
Potential tax benefit @ 25%	6,095,128	5,856,361

The above potential tax benefit for tax losses has not been recognised in the statement of financial position. These tax losses can only be utilised in the future if the continuity of ownership test is passed, or failing that, the same business test is passed.

Note 6. Income tax (continued)

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Deferred tax assets not recognised</i>		
Deferred tax assets not recognised comprises temporary differences attributable to:		
Provisions	10,472	(18,173)
Blackhole expenditure	15,844	23,749
Carry forward tax losses	6,095,128	5,856,361
	<hr/>	<hr/>
Total deferred tax assets not recognised	6,121,444	5,861,937

The above potential tax benefit, which excludes tax losses, for deductible temporary differences has not been recognised in the statement of financial position as the recovery of this benefit is uncertain.

Note 7. Earnings per share

	Consolidated	
	Unaudited 2025	2024
	\$	\$
Loss after income tax	(1,614,962)	(876,911)
Non-controlling interest	252,988	(102,391)
	<hr/>	<hr/>
Loss after income tax attributable to the equity holders of RBR Group Limited	(1,361,974)	(979,302)
	<hr/>	<hr/>
	2025	2024
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	2,389,312,869	1,623,213,404
	<hr/>	<hr/>
Weighted average number of ordinary shares used in calculating diluted earnings per share	2,389,312,869	1,623,213,404
	<hr/>	<hr/>
	2025	2024
	Cents	Cents
Basic loss per share	(0.057)	(0.060)
Diluted loss per share	(0.057)	(0.060)

Non dilutive securities

As at balance date there were 587,500,000 unlisted options and no performance rights (2024: no unlisted options and 20,000,000 performance rights) which represent potential ordinary shares. These performance rights are not considered to be dilutive in the 30 June 2025 year as their inclusion reduces the loss per share.

Note 8. Cash and cash equivalents

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Current assets</i>		
Cash on hand	1,500	1,731
Cash at bank	428,060	248,722
	<hr/>	<hr/>
	429,560	250,453

Note 9. Cash flow information

Reconciliation of loss after income tax to net cash from/(used in) operating activities

	Consolidated	
	Unaudited 2025	2024
	\$	\$
Loss after income tax expense for the year	(1,614,962)	(876,911)
Adjustments for:		
Depreciation and amortisation	287,954	223,171
Impairment of property, plant and equipment	913	117,789
Share based payments expense	6,685	82,162
Foreign currency translation	(26,525)	(30,270)
Insurance compensation recognised as investing cash flow	(233,289)	-
Bad debt expense	185,952	-
Change in operating assets and liabilities:		
Decrease in trade and other receivables	581,775	790,853
Decrease in contract assets	-	4,483,818
Decrease in prepayments	11,258	1,018
Increase/(decrease) in trade and other payables	95,365	(714,722)
Decrease in contract liabilities	-	(3,646,730)
Decrease in provisions	(480)	(171,293)
Net cash from/(used in) operating activities	<u>(705,354)</u>	<u>258,885</u>

Note 10. Trade and other receivables

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Current assets</i>		
Trade Receivables	1,045,175	734,218
Other receivables	165,457	44,944
	<u>1,210,632</u>	<u>779,162</u>
<i>Non-current assets</i>		
Accrued revenue	-	752,620
	<u>-</u>	<u>752,620</u>

Accrued revenue relates to retention held on contract completed but not yet invoiced.

Note 11. Investment properties

Investment property comprises of the Relocatable Prefabricated Buildings rental fleet, Temane training centre and camp accommodation facilities. These assets are currently leased or will be leased out in the future to generate rental income.

Note 11. Investment properties (continued)

	Consolidated	
	Unaudited 2025 \$	2024 \$
<i>Non-current assets</i>		
Land and buildings - at cost	981,863	938,453
<i>Reconciliation</i>		
Reconciliation of the carrying values at the beginning and end of the current and previous financial year are set out below:		
Opening balance	938,453	-
Transfer from property, plant and equipment	171,627	1,015,501
Depreciation expense	(138,826)	(72,543)
Exchange translation	10,609	(4,505)
Unaudited closing balance	981,863	938,453

Note 12. Property, plant and equipment

	Consolidated	
	Unaudited 2025 \$	2024 \$
<i>Non-current assets</i>		
Plant and office equipment	2,114,150	2,087,737
Less: Accumulated depreciation	(727,830)	(575,362)
	1,386,320	1,512,375

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Plant and equipment \$	Work-in- progress \$	Total \$
Consolidated			
Balance at 1 July 2023	2,130,028	-	2,130,028
Additions	9,602	715,321	724,923
Exchange differences	27,559	-	27,559
Impairment of assets	(117,357)	-	(117,357)
Write off of assets	(95,971)	-	(95,971)
Transfers to investment properties	(300,180)	(715,321)	(1,015,501)
Depreciation expense	(141,306)	-	(141,306)
Balance at 30 June 2024	1,512,375	-	1,512,375
Additions	4,871	171,627	176,498
Depreciation expense	(146,019)	-	(146,019)
Transfers to investment properties	-	(171,627)	(171,627)
Exchange differences	15,093	-	15,093
Unaudited balance at 30 June 2025	1,386,320	-	1,386,320

Note 13. Trade and other payables

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Current liabilities</i>		
Trade payables	830,307	603,917
Other creditors and accruals	248,996	113,459
	1,079,303	717,376
	1,079,303	717,376

Note 14. Provisions

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Current liabilities</i>		
Annual leave	23,484	23,297
Income tax	(14,541)	(12,121)
	8,943	11,176
	8,943	11,176

Note 15. Loans

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Current liabilities</i>		
PD partner loan	20,387	20,163
Insurance funding	18,709	21,533
	39,096	41,696
	39,096	41,696
<i>Non-current liabilities</i>		
Loan	33,096	32,732
	33,096	32,732

Note 16. Convertible notes

	Consolidated	
	Unaudited 2025	2024
	\$	\$
<i>Current liabilities</i>		
Convertible note	450,761	825,761
	450,761	825,761
<i>Non-current liabilities</i>		
Convertible note	1,000,000	1,000,000
	1,000,000	1,000,000

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening balance	1,825,761	1,400,761
Amount received during the year	-	1,000,000
Amount repaid during the year	(375,000)	(575,000)
	1,450,761	1,825,761
Closing balance	1,450,761	1,825,761

Note 16. Convertible notes (continued)

At 30 June 2025, the following convertible notes remain on issue:

(a) RBRCN1 Convertible Notes

During the year, 375,000 of the RBRCN1 Convertible Notes were repaid with 550,000 remaining. The Convertible Notes are unsecured with an interest rate of 11% per annum. 500,000 of the remaining RBRCN1 Convertible Notes matured on 30 June 2025. Whilst the agreed repayment dates have passed, no default notice has been issued. The Convertible Notes remain at call and the parties are continuing discussions as to how to achieve earliest settlement. On 21 July 2025, \$100,000 repayment was made.

(b) RBRCN2 Convertible Notes

As at 30 June 2025, 1,000,000 of the RBRCN2 Convertible Notes with a value of \$1,000,000 remained outstanding. The Convertible Notes are unsecured with an interest rate of 10% per annum maturing on 21 September 2026.

Note 17. Contributed equity

Ordinary shares

Ordinary shares - fully paid

Unaudited 2025	Consolidated		2024
	Shares	Unaudited 2025	
3,120,284,775	1,634,404,661	26,536,057	25,293,326

Movements in ordinary share capital

There is no movement in share capital during the year.

Details	Date	Shares	Issue price	\$
Balance	1 July 2023	1,618,404,661		25,253,326
Share based payment	13 March 2024	16,000,000	\$0.0025	40,000
Balance		1,634,404,661		25,293,326
Private placement (shares unallotted)		-	\$0.0000	3,064
Placement Tranche 1	1 November 2024	225,000,000	\$0.0010	225,000
Entitlement offer	17 December 2024	430,712,372	\$0.0010	430,712
Shortfall placement	22 December 2024	99,089,182	\$0.0010	99,089
Share based payment ¹	23 December 2024	191,078,560	\$0.0010	191,079
Placement Tranche 2	31 January 2025	540,000,000	\$0.0010	540,000
Share issue transaction cost		-	\$0.0000	(246,213)
Unaudited balance	30 June 2025	3,120,284,775		26,536,057

¹ Share based payment made in lieu of cash payment to settle 50% of the outstanding Director fees.

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value.

The Company's shares are limited whereby the liability of its members is limited to the amount (if any) unpaid on the shares respectively held by them.

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they may continue to provide returns for shareholders and benefits for other stakeholders.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Note 17. Contributed equity (continued)

Options

	Consolidated	
	Unaudited 2025	2024
	Number	Number
Unlisted options	587,500,000	95,833,332
Listed options	-	-
	<u>587,500,000</u>	<u>95,833,332</u>

Movements in options

In January 2025, the Company issued 112,500,000 and 225,000,000 unlisted free-attaching options in connection with the successful share placements completed in November 2024 and January 2025, respectively. These options are exercisable at \$0.002 each and will expire on 30 November 2027. One option was granted for every two placement shares issued. Additionally, the Company issued 250,000,000 unlisted broker options as consideration for services provided during the year. These options are exercisable at \$0.002 each and will expire on 30 November 2027.

Details	Date	Number
Balance	1 July 2023	-
Granted		95,833,332
Exercised		-
Lapsed		-
		<u>-</u>
Balance	30 June 2024	95,833,332
Granted		587,500,000
Exercised		-
Lapsed		(95,833,332)
		<u>(95,833,332)</u>
Unaudited balance	30 June 2025	<u>587,500,000</u>

Performance rights

Movements in performance rights

No performance rights have been granted or exercised during the year. 40,000,000 performance rights have lapsed as the vesting conditions have not been met.

Details	Date	Number
Balance	1 July 2023	60,000,000
Granted		-
Exercised		-
Lapsed		(40,000,000)
		<u>(40,000,000)</u>
Balance	30 June 2024	20,000,000
Granted		-
Exercised		-
Lapsed		(20,000,000)
		<u>(20,000,000)</u>
Unaudited balance	30 June 2025	<u>-</u>

Capital risk management

The Group's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital. Due to the nature of the Group's activities, the Group does not have ready access to credit facilities, with the primary source of funding being equity raisings. Therefore, the focus of the Group's capital risk management is the current working capital position against the requirements to meet the costs of development of the group's business units and corporate overheads. The Group's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

The capital risk management policy remains unchanged from the 30 June 2024 Annual Report.

Note 18. Reserves

	Consolidated	
	Unaudited 2025	2024
	\$	\$
Foreign currency reserve	(71,131)	(64,578)
Share-based payments reserve	1,115,636	974,897
	<u>1,044,505</u>	<u>910,319</u>

Foreign currency reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars. It is also used to recognise gains and losses on hedges of the net investments in foreign operations.

Share-based payments reserve

The reserve is used to recognise the value of equity benefits provided to employees and Directors as part of their remuneration, and other parties as part of their compensation for services.

Note 19. Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 20. Parent entity information

Set out below is the information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	Unaudited 2025	2024
	\$	\$
Loss after income tax	(1,219,196)	(1,032,270)
Total comprehensive loss	<u>(1,219,196)</u>	<u>(1,032,270)</u>

Statement of financial position

	Parent	
	Unaudited 2025	2024
	\$	\$
Total current assets	2,624,676	2,673,960
Total non-current assets	411,596	462,288
Total assets	<u>3,036,272</u>	<u>3,136,248</u>
Total current liabilities	1,028,962	1,293,211
Total non-current liabilities	1,000,000	1,000,000
Total liabilities	<u>2,028,962</u>	<u>2,293,211</u>
Net assets	<u>1,007,310</u>	<u>843,037</u>
Equity		
Contributed equity	26,536,414	25,293,683
Share-based payments reserve	1,115,636	974,897
Accumulated losses	(26,644,740)	(25,425,543)
Total equity	<u>1,007,310</u>	<u>843,037</u>

Note 20. Parent entity information (continued)

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2025 and 30 June 2024.

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2025 and 30 June 2024.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2025 and 30 June 2024.

Note 21. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2:

Name	Principal place of business / Country of incorporation	Ownership interest	
		Unaudited 2025 %	2024 %
Freelance Support Pty Ltd ¹	Australia	-	100.00%
PacMoz, Lda	Mozambique	100.00%	100.00%
Futuro Skills Mozambique, Lda	Mozambique	100.00%	100.00%
Futuro Business Services, Lda	Mozambique	100.00%	100.00%
Rubicon Resources & Mining, Lda	Mozambique	59.40%	59.40%
Morson Mozambique, Lda	Mozambique	59.40%	59.40%
Futuro Skills Guinee SARL	Guinea	60.00%	60.00%
Projectos Dinamicos, Lda	Mozambique	50.00%	50.00%

¹ Freelance Support Pty Ltd was deregistered on 25 May 2025.

Note 22. Contingent liabilities

There were no material contingent liabilities not provided for in the financial statements of the Group as at 30 June 2025.

Note 23. Commitments

Operating commitments

There are no operating lease commitments.

Capital commitments

The Group had no capital commitments at 30 June 2025 (2024: Nil).

Note 24. Events after the reporting period

On 11 July 2025, the Company announced a SPP to issue up to 650 million fully paid ordinary shares, seeking to raise approximately \$650,000. The offer, initially scheduled to close on 30 July 2025, was extended to 11 August 2025. Applications totalling approximately \$261,000 were received from 28 eligible shareholders, and a placement was completed raising \$60,000. In total, 321,000,000 new shares were allotted on 15 August 2025, raising \$321,000. CPS Capital Group Pty Ltd was appointed to place the remaining shortfall of approximately \$329,000.

On 21 July 2025, the Company repaid a \$100,000 convertible note in full without conversion.

On 31 July 2025, the Company announced the appointment of Ms Florence Drummond as a Non-Executive Director and the resignation of Mr Matthew Worner from his role as Non-Executive Director on 29 July 2025.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.