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2025

Appendix 4E



## DTI Group Ltd (ASX:DTI)

ABN 15 069 791 091

## Appendix 4E – Preliminary Final Report

	Year ended 30 June 2025 \$000	Year ended 30 June 2024 \$000	\$ Change	% Change
Revenues from ordinary activities	8,558	7,699	859	11%
Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA)	(689)	(1,819)	1,130	62%
Profit (loss) from ordinary activities after tax attributable to members	(1,308)	(2,483)	1,175	47%
Net profit (loss) for the year attributable to members	(1,308)	(2,483)	1,175	47%

**Highlights**

FY25 was a year of solid progress for DTI, marked by the award of a \$4 million Adelaide Metro trams contract, the signing of a global Master Framework Agreement with Siemens Mobility, the successful award of multiple new international projects, and the completion of a fully underwritten entitlement offer raising \$2.69 million to support growth.

**Adelaide Metro Trams Project**

DTI secured a major milestone in September 2024 with the award of a contract valued at more than \$4 million from Adelaide Metro Operations Pty Ltd to design, manufacture and supply advanced public address, CCTV and passenger information systems for the Citadis and Flexity Torrens Connect trams. The project has already achieved key delivery milestones, with the first hardware batches supplied in March 2025 and the successful completion of the first-of-type installation on a Flexity class tram in June 2025. Driver training is now underway, with planning commenced for the next installations and the second of four scheduled hardware deliveries completed. The project is progressing strongly and remains on track for completion by February 2027.

**Global Partnerships and New Orders**

DTI continued to expand its global presence with the signing of a Master Framework Agreement with Siemens Mobility GmbH in December 2024. This agreement establishes uniform worldwide purchasing conditions for DTI's PACIS solutions and positions the Company as a trusted partner to Siemens for future projects. Building on this relationship and wider bidding activity, DTI secured more than \$2 million in new contracts and purchase orders in the June quarter. These included a Siemens event recording system for a high-speed train project, a Gibela passenger information display project, CCTV projects with Alstom in Panama and CAF in Medellin, as well as several multi-year maintenance agreements. These wins underscore the strong momentum being built across DTI's global customer base.

**Technology and Product Development**

DTI made strong progress in enhancing its technology portfolio during FY25. The Company's flagship back-office platform, DTI Central, was upgraded with significant new features including a video wall function enabling up to 16 concurrent live camera views and automated reporting capabilities that directly link to relevant footage.

Customer trials of the Company’s telematics and LiveView systems delivered excellent feedback, with operators highlighting the benefits of faster investigations and live-streaming capabilities. A successful trial with a major U.S. city authority further demonstrated the system’s global relevance.

DTI’s Australian-designed and developed platform delivers a complete, fully integrated solution for passenger information, communications, surveillance, emergency intercoms, announcements with hearing aid loops, passenger counting, and advanced vision analytics such as our patented pantograph monitoring. This flexible system maximises value for operators while allowing easy expansion with additional features as needs evolve.

In addition, DTI’s passenger information and CCTV system is now fully operational on Sydney’s City and Southwest line, which commenced commercial service in August 2024, showcasing the reliability and quality of DTI’s solutions in large-scale deployments.

## Corporate and Financial

During the financial year, the Company completed a one for one non-renounceable rights issue that added 448,551,414 shares to the share capital.

	30 June 2025	30 June 2024
Number of Securities	895,548,853	446,997,439
Net tangible assets per security (cents)	0.002	0.003

The Company did not declare any dividends during the financial year ended 30 June 2025.

In June 2025, DTI successfully completed a fully underwritten non-renounceable entitlement offer, raising \$2.69 million (before costs). This strengthening of the balance sheet provides additional resources to accelerate growth and support delivery of new strategic projects such as the passenger information and CCTV system upgrade for Adelaide Metro Operations.

## Outlook

DTI enters FY26 with strong momentum. The Adelaide Metro project is advancing on schedule, global partnerships with leading transport manufacturers continue to deepen, and investment in the Company’s technology offering is delivering tangible customer benefits. With a growing pipeline of opportunities across Australia, Europe, and North America DTI is well positioned to secure new contract wins, expand its international footprint and deliver sustainable revenue growth.

# Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2025

	Note	2025 \$	2024 \$
Sales Revenue		8,577,909	7,699,480
Cost of Goods Sold		(5,071,136)	(4,739,338)
Operational overheads		(2,035,770)	(2,543,994)
<b>Gross Margin</b>		<b>1,451,003</b>	<b>416,148</b>
Impairment (expense) / reversal		(117,297)	(54,523)
Other income		8,019	10,968
Foreign exchange gain/(loss)		5,315	(40,265)
Corporate overheads		(1,985,627)	(2,151,316)
Depreciation/amortisation		(619,209)	(475,418)
Net interest and finance gain/(loss)		(433,935)	(186,498)
<b>Net Profit/(Loss) Before Tax</b>		<b>(1,691,731)</b>	<b>(2,480,904)</b>
Tax (expense)/benefit		-	(2,466)
<b>Net Profit/(Loss) After Tax</b>		<b>(1,691,731)</b>	<b>(2,483,370)</b>
<b>Other comprehensive income/(loss)</b>			
Items that may be reclassified to profit or loss:			
Exchange differences		(38,638)	3,621
<b>Total other comprehensive income/(loss)</b>		<b>(38,638)</b>	<b>3,621</b>
<b>Total comprehensive income/(loss) for the period</b>		<b>(1,730,369)</b>	<b>(2,479,749)</b>
<b>Total comprehensive income/(loss) is attributable to:</b>			
Owners of DTI Group Ltd		(1,730,369)	(2,479,749)
<b>Earnings per share for profit attributable to the ordinary equity holders of the Company:</b>			
Basic earnings per share (cents per share)	4	(0.37)	(0.56)
Diluted earnings per share (cents per share)	4	(0.37)	(0.56)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

# Consolidated Statement of Financial Position

as at 30 June 2025

	Note	2025 \$	2024 \$
<b>Current assets</b>			
Cash and cash equivalents		359,623	478,362
Trade and other receivables		3,265,034	1,816,464
Contract assets		445,318	176,635
Inventories		3,730,780	4,645,243
Other current assets		728,635	618,130
<b>Total current assets</b>		<b>8,529,390</b>	<b>7,734,834</b>
<b>Non-current assets</b>			
Other assets		–	125,000
Property, plant and equipment		193,096	235,371
Intangible assets	2	2,142,627	2,381,580
Contract assets		102,322	182,787
Right of use asset	3	105,018	219,583
<b>Total non-current assets</b>		<b>2,543,063</b>	<b>3,144,321</b>
<b>Total assets</b>		<b>11,072,453</b>	<b>10,879,155</b>
<b>Current liabilities</b>			
Trade and other payables	1	4,592,184	4,798,290
Contract liabilities		509,333	465,212
Borrowings		246,458	612,647
Provisions		747,144	664,693
Lease liability	3	109,489	104,330
<b>Total current liabilities</b>		<b>6,204,608</b>	<b>6,645,172</b>
<b>Non-current liabilities</b>			
Provisions		74,267	220,547
Lease liability	3	–	109,490
<b>Total non-current liabilities</b>		<b>74,267</b>	<b>330,037</b>
<b>Total liabilities</b>		<b>6,278,875</b>	<b>6,975,209</b>
<b>Net assets</b>		<b>4,793,578</b>	<b>3,903,946</b>
<b>Equity</b>			
Contributed equity		38,528,372	35,908,371
Reserves		137,853	176,491
Accumulated losses		(33,872,647)	(32,180,916)
<b>Total equity</b>		<b>4,793,578</b>	<b>3,903,946</b>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

# Consolidated Statement of Changes in Equity

for the year ended 30 June 2025

	Contributed Equity \$	Employee Share Plan Reserve \$	Foreign Currency Translation Reserve \$	Accumulated Losses \$	Total \$
<b>At 30 June 2023</b>	35,908,371	478,968	(306,098)	(29,697,546)	6,383,695
Profit for the year	–	–	–	(2,483,370)	(2,483,370)
Other comprehensive income	–	–	3,621	–	3,621
Total comprehensive income for the year	–	–	3,621	(2,483,370)	(2,479,749)
<b>Transactions with owners in their capacity as owners</b>					
Recognition of share-based payments	–	–	–	–	–
Shares issued to extinguish loan	–	–	–	–	–
Issue of share capital	–	–	–	–	–
Capital raising costs	–	–	–	–	–
<b>At 30 June 2024</b>	35,908,371	478,968	(302,477)	(32,180,916)	3,903,946
Profit for the year	–	–	–	(1,691,731)	(1,691,731)
Other comprehensive income	–	–	(38,638)	–	(38,638)
Total comprehensive income the year	–	–	(38,638)	(1,691,731)	(1,730,369)
<b>Transactions with owners in their capacity as owners</b>					
Recognition of share-based payments	–	–	–	–	–
Issue of share capital	2,691,309	–	–	–	2,691,309
Capital raising costs	(71,308)	–	–	–	(71,308)
<b>At 30 June 2025</b>	38,528,372	478,968	(341,115)	(33,872,647)	4,793,578

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

# Consolidated Statement of Cash Flows

for the year ended 30 June 2025

Note	2025 \$	2024 \$
<b>Cash flows used in operating activities</b>		
Receipts from customers	7,468,965	9,851,426
Payments to suppliers and employees	(9,523,912)	(10,171,066)
Interest received	2,080	25,178
Interest paid	(231,077)	(50,229)
Tax paid	–	(2,466)
<b>Net cash outflow used in operating activities</b>	<b>(2,283,944)</b>	<b>(347,157)</b>
<b>Cash flows used in investing activities</b>		
Payments for plant and equipment	(3,597)	(18,270)
Payments for intangible assets	(219,819)	(756,585)
<b>Net cash outflow used in investing activities</b>	<b>(223,416)</b>	<b>(774,855)</b>
<b>Cash flows (used in)/from financing activities</b>		
Proceeds from issue of shares	2,691,309	–
Share issue expenses	(71,308)	–
Proceeds from borrowings	2,322,438	778,187
Repayment of borrowings	(2,688,627)	(201,318)
Payment for leased property	(104,330)	(89,925)
Cash inflow / (outflow) from bank guarantee facility	230,041	–
<b>Net cash from financing activities</b>	<b>2,379,523</b>	<b>486,944</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(127,837)</b>	<b>(635,068)</b>
Cash and cash equivalents at the beginning of the year	478,362	1,113,237
Effect of foreign exchange on opening balances	9,098	193
<b>Cash and cash equivalents at the end of the year</b>	<b>359,623</b>	<b>478,362</b>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

# Notes to the Consolidated Financial Statements

## Note 1: Trade and other payables

	2025 \$	2024 \$
Trade payables	1,777,427	1,777,071
Other payables	2,676,036	2,791,020
Superannuation liability	105,095	212,242
Payroll tax liability	33,626	17,957
	4,592,184	4,798,290

## Note 2: Intangible assets

	Development Costs \$	Patents \$	Total \$
<b>At 30 June 2025</b>			
Cost (gross carrying amount)	2,757,951	889,871	3,647,822
Accumulated amortisation	(851,342)	(653,853)	(1,505,195)
Net carrying amount	1,906,609	236,018	2,142,627
<b>Movements in carrying amounts</b>			
Balance at 1 July 2024	2,116,923	264,657	2,381,580
Additions	193,915	25,904	219,819
Amortisation expense	(404,229)	(54,543)	(458,772)
Net carrying amount	1,906,609	236,018	2,142,627
<b>At 30 June 2024</b>			
Cost (gross carrying amount)	2,564,036	863,967	3,428,003
Accumulated amortisation	(447,113)	(599,310)	(1,046,423)
Net carrying amount	2,116,923	264,657	2,381,580
<b>Movements in carrying amounts</b>			
Balance at 1 July 2023	1,661,636	271,545	1,933,181
Additions	708,894	47,691	756,585
Amortisation expense	(253,607)	(54,579)	(308,186)
Net carrying amount	2,116,923	264,657	2,381,580

## Note 3: Right of use asset &amp; lease liability

	2025 \$	2024 \$
<b>Right of use asset</b>		
<b>Current</b>		
Property – Land	105,018	219,583
<b>Lease Liability</b>		
<b>Current</b>		
Property - Land	109,489	104,330
<b>Non-Current</b>		
Property - Land	–	109,490

## Note 4: Earnings/(Loss) per share

	2025 Cents per Share	2024 Cents per Share
<b>Earnings / (loss) per share</b>		
Basic earnings / (loss) per share (cents per share)	(0.37)	(0.56)
Diluted earnings / (loss) per share (cents per share)	(0.37)	(0.56)
<b>Reconciliation of profit / (loss) used in calculating earnings/(loss) per share</b>	<b>2025 \$</b>	<b>2024 \$</b>
<i>The following reflects the income/(loss) and share data used in the calculations of basic and diluted earnings per share:</i>		
Profit/(loss) used in calculating basic and diluted earnings per share	(1,691,731)	(2,483,370)
<b>Weighted average number of shares used as the denominator</b>	<b>2025 Number of Shares</b>	<b>2024 Number of Shares</b>
Weighted average number of ordinary shares used in calculating basic earnings/(loss) per share	446,997,439	446,997,439
Weighted average additional shares issued during the period	7,188,015	–
Adjusted weighted average number of ordinary shares used in calculating diluted earnings/(loss) per share	454,185,454	446,997,439

## Note 5: Accounting standards

The financial report is a general purpose financial report which has been prepared in accordance with the *Corporations Act 2001*, Australian Accounting Standards, Australian Accounting Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board.

### Note 6: Foreign entities

The consolidated financial statements include the following subsidiaries:

Name	Incorporation	Shares	Equity %	
			2025	2024
DTI Capital Pty Ltd	Australia	Ordinary	100	100
Virtual Observer Pty Ltd	Australia	Ordinary	100	100
DTI EMEA Limited	UK	Ordinary	100	100
DTI USA Holdings Inc	USA	Ordinary	100	100
DTI USA Inc <sup>(i)</sup>	USA	Ordinary	100	100
Digital Technology International (SA) (Pty) Ltd	South Africa	Ordinary	100	100

(i) This entity is owned by DTI USA Holdings Inc.

The financial reports of the foreign entities in the Group have been prepared under International Financial Reporting Standards.

### Note 7: Dividend payable

No dividends were declared during the financial year ended 30 June 2025.

### Note 8: Events occurring after the reporting period

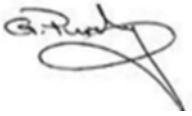
During July 2025, DTI Group signed a \$700,000 financing facility. The receipt of these funds is timed to meet business needs and support the planned growth of the business.

No other matters or circumstances have arisen that have significantly affected or may significantly affect the operations of DTI Group Ltd, the results of those operations or the state of affairs of DTI Group Ltd in subsequent years.

### Note 9: Progress of audit

The Appendix 4E is based on a Financial Report that is in the process of being audited.

Authorised for release by the Board of DTI Group Ltd.



Greg Purdy  
Chairperson

29 August 2025  
Melbourne, Australia

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