

Assetora Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity: Assetora Limited
ABN: 69 604 384 885
Reporting period: For the year ended 30 June 2025
Previous period: For the year ended 30 June 2024

2. Results for announcement to the market

				\$
Revenues from ordinary activities	down	18.8%	to	1,328,749
Loss from ordinary activities after tax attributable to the owners of Assetora Limited	down	53.7%	to	(3,347,828)
Loss for the year attributable to the owners of Assetora Limited	down	53.7%	to	(3,347,828)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the company after providing for income tax amounted to \$3,347,828 (30 June 2024: \$7,231,693).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.00)</u>	<u>(0.01)</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The report is based on accounts that have not been audited. It is not possible for the Directors to anticipate the nature of the independent audit report.

11. Attachments

Details of attachments (if any):

The unaudited Preliminary Annual Report of Assetora Limited for the year ended 30 June 2025 is attached.

12. Signed

Signed _____

Date: 29 August 2025

Assetora Limited

ABN 69 604 384 885

Preliminary Annual Report - 30 June 2025

For personal use only

Assetora Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue			
Fund management and campaign management revenues	2	1,328,749	1,635,708
Other income	2	1,082,110	14,573
Interest income	2	5,281	19,266
Expenses			
Employee benefits expense		(1,604,951)	(1,660,079)
Director fees		(94,456)	(250,127)
Professional fees		(1,062,269)	(833,678)
Finance costs		(1,268,385)	(1,612,989)
Insurance		(553,112)	(417,963)
Information technology expenses		(425,484)	(668,656)
Fund administration		(250,955)	(114,042)
Advertising expenses		(153,167)	(97,077)
Rent expense		(139,369)	(156,560)
Depreciation and amortisation expense		(4,605)	(259,164)
Impairment losses of financial assets		(2,750)	(1,342,992)
Write-off intangible assets		-	(1,320,316)
Gain/(loss) on modifying convertible notes		-	34,994
Other expenses		(204,465)	(202,591)
Loss before income tax expense		(3,347,828)	(7,231,693)
Income tax expense		-	-
Loss after income tax expense for the year attributable to the owners of Assetora Limited		(3,347,828)	(7,231,693)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		(3,068)	1,154
Other comprehensive income for the year, net of tax		(3,068)	1,154
Total comprehensive income for the year attributable to the owners of Assetora Limited		(3,350,896)	(7,230,539)
		Cents	Cents
Basic earnings per share	8	(0.01)	(0.02)
Diluted earnings per share	8	(0.01)	(0.02)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Assetora Limited
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	3	741,055	53,646
Receivables	4	2,423,319	160,096
Right-of-use assets	5	69,457	-
Prepayments and other assets		261,840	203,075
Total current assets		<u>3,495,671</u>	<u>416,817</u>
Non-current assets			
Financial assets at fair value through profit and loss		12,963	12,963
Property, plant and equipment		-	4,605
Right-of-use assets	5	115,762	-
Intangibles		230,984	-
Total non-current assets		<u>359,709</u>	<u>17,568</u>
Total assets		<u>3,855,380</u>	<u>434,385</u>
Liabilities			
Current liabilities			
Trade and other payables	6	2,746,721	1,856,946
Borrowings	7	1,497,312	1,125,000
Unearned income		650,000	-
Lease liabilities		73,977	-
Provisions		73,202	112,447
Total current liabilities		<u>5,041,212</u>	<u>3,094,393</u>
Non-current liabilities			
Borrowings	7	653,105	2,991,431
Lease liabilities		137,186	-
Provisions		65,248	155,241
Total non-current liabilities		<u>855,539</u>	<u>3,146,672</u>
Total liabilities		<u>5,896,751</u>	<u>6,241,065</u>
Net liabilities		<u>(2,041,371)</u>	<u>(5,806,680)</u>
Equity			
Issued capital		52,914,678	44,987,083
Other contributed equity		-	1,750,000
Reserves		2,981,780	2,046,238
Accumulated losses		<u>(57,937,829)</u>	<u>(54,590,001)</u>
Total deficiency in equity		<u>(2,041,371)</u>	<u>(5,806,680)</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Assetora Limited
Statement of changes in equity
For the year ended 30 June 2025

	Issued capital \$	Contributed Equity \$	Reserves \$	Retained profits \$	Total deficiency in equity \$
Balance at 1 July 2023	44,987,083	-	1,486,168	(47,358,308)	(885,057)
Loss after income tax expense for the year	-	-	-	(7,231,693)	(7,231,693)
Other comprehensive income for the year, net of tax	-	-	1,154	-	1,154
Total comprehensive income for the year	-	-	1,154	(7,231,693)	(7,230,539)
Other contributed equity	-	1,750,000	-	-	1,750,000
Issue of convertible notes	-	-	530,670	-	530,670
Share-based payments	-	-	28,246	-	28,246
Balance at 30 June 2024	<u>44,987,083</u>	<u>1,750,000</u>	<u>2,046,238</u>	<u>(54,590,001)</u>	<u>(5,806,680)</u>
	Issued capital \$	Contributed Equity \$	Reserves \$	Retained profits \$	Total deficiency in equity \$
Balance at 1 July 2024	44,987,083	1,750,000	2,046,238	(54,590,001)	(5,806,680)
Loss after income tax expense for the year	-	-	-	(3,347,828)	(3,347,828)
Other comprehensive income for the year, net of tax	-	-	(3,068)	-	(3,068)
Total comprehensive income for the year	-	-	(3,068)	(3,347,828)	(3,350,896)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs	3,488,894	-	-	-	3,488,894
Share-based payments	-	-	45,714	-	45,714
Conversion of loan into equity	2,688,701	-	423,856	-	3,112,557
Conversion of other equity into issued capital	1,750,000	(1,750,000)	-	-	-
Shares to be issued	-	-	469,040	-	469,040
Balance at 30 June 2025	<u>52,914,678</u>	<u>-</u>	<u>2,981,780</u>	<u>(57,937,829)</u>	<u>(2,041,371)</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Assetora Limited
Statement of cash flows
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		1,646,000	1,200,298
Receipts from other income		6,000	19,449
Payments to suppliers and employees (inclusive of GST)		(3,881,000)	(3,433,176)
Finance costs		(800,000)	(661,026)
		<u>(3,029,000)</u>	<u>(2,874,455)</u>
Net cash used in operating activities			
Cash flows from investing activities			
Payments for property, plant and equipment		(20,000)	(1,452)
Payments for intangibles		-	(50,000)
Amounts advanced to related parties		(418,000)	(874,001)
Amounts repaid to related parties		-	599,573
Interest received		-	14,573
		<u>(438,000)</u>	<u>(311,307)</u>
Net cash used in investing activities			
Cash flows from financing activities			
Proceeds from issue of shares		3,137,000	1,750,000
Proceeds from issue of Convertible Notes		-	2,151,000
Proceeds from borrowings, net of transaction costs		3,583,000	2,475,000
Repayment of borrowings		(2,565,000)	-
Payments of convertible note issue costs		-	(521,339)
Repayment of convertible notes		-	(3,101,572)
		<u>4,155,000</u>	<u>2,753,089</u>
Net cash from financing activities			
Net increase/(decrease) in cash and cash equivalents		688,000	(432,673)
Cash and cash equivalents at the beginning of the financial year		53,646	486,464
Effects of exchange rate changes on cash and cash equivalents		(591)	(145)
		<u>(591)</u>	<u>(145)</u>
Cash and cash equivalents at the end of the financial year	3	<u><u>741,055</u></u>	<u><u>53,646</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policies

(a) Going Concern

As a developing business the Group has experienced a loss of \$3,347,828 and negative operating cash flows of \$3,029,000 as set out in the Consolidated Statement of Cash Flows. The Group has negative net current liability position of \$1,545,541 and a net liability position of \$2,041,371.

The continuing viability of the Group and its ability to continue as a going concern is dependent upon undertaking capital raising activities as part of ongoing capital management and the Group increasing fee revenue through growing Funds under Management ("FUM") within the DomaCom Fund.

On 27 June 2025, Assetora Australia Pty Limited, a wholly owned subsidiary of Assetora Limited, was appointed as trustee of the DomaCom Fund which was re-opened on 14 August 2025. Assetora is now focused on drive growth in FUM.

Revenue for the year ended 30 June 2025 includes fee revenue of \$1,328,749, representing 18% decrease on the prior year fee revenue of \$1,635,708. The reduction in fee revenue has been driven by the slow down in FUM growth due to the reduction of Campaign Management Fees charged on the initiation of new sub-funds. The planned growth in FUM will see an uplift in future fee revenue. Assetora will continue to carefully monitor and control costs.

As part of its ongoing capital management processes, Assetora continues actively pursuing opportunities for further capital injection.

If these matters are not or had not been achieved, there may be material uncertainty as to whether the Group continues as a going concern and, therefore, whether it will realise its assets and settle its liabilities in the normal course of business and at the amounts stated in the financial report. We believe that the Group will be able to continue to access sufficient sources of funds if required and will continue to grow revenue and implement cost control measures, and therefore are satisfied that the Group will continue as a going concern. Accordingly, the unaudited financial report has been prepared on a going concern basis. No adjustments have been made to the unaudited financial report relating to the recoverability and classification of the asset carrying amounts or the amount and classification of liabilities that might be necessary should the Group not continue as a going concern.

(b) Significant management judgement in applying accounting policies and estimation uncertainty

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Significant management judgements

The following are significant management judgements in applying the accounting policies of the Group that have the most significant effect on the financial statements.

Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the Group's future taxable income against which the deferred tax assets can be utilised. In addition, significant judgement is required in assessing the impact of any legal or economic limits or uncertainties in various tax jurisdictions. No deferred tax assets were recognised due to uncertainty of recoverability.

Derecognition and modification of convertible notes

Modifications were made in the prior year to the exercise price and maturity date of the convertible notes issued by Group in prior periods. Management reviewed the qualitative and quantitative aspects of the changes made to consider whether they represented substantial modifications that required the extinguishment of the existing liability and recognition of a new liability.

Assetora Limited
Notes to the financial statements
30 June 2025

Note 2. Revenue and other income

	2025	2024
	\$	\$
Revenue		
Campaign management fees	-	323,459
Ongoing management fees	1,328,749	1,312,249
	<u>1,328,749</u>	<u>1,635,708</u>
	2025	2024
	\$	\$
Services recognised at a point in time	-	323,459
Services recognised over time	1,328,749	1,312,249
	<u>1,328,749</u>	<u>1,635,708</u>
Other Income	2025	2024
Interest income	5,281	14,573
Other income	97,727	19,266
Research and development rebates	984,382	-
	<u>1,087,390</u>	<u>33,839</u>

Note 3. Cash and cash equivalents

	2025	2024
	\$	\$
<i>Current assets</i>		
Cash at bank	50,633	12,829
Cash on deposit	40,000	40,817
Restricted cash (i)	650,422	-
	<u>741,055</u>	<u>53,646</u>

(i) The Group's cash and cash equivalents include amounts that are subject to restrictions and are therefore not available for general use by the Group. These amounts will be released as the related contractual obligations are settled.

For the purpose of the consolidated statement of cash flows, restricted cash is included in the opening and closing cash and cash equivalents reconciliation.

Note 4. Trade and other receivables

	2025	2024
	\$	\$
<i>Current assets</i>		
Trade receivables	1,355,911	87,913
Other debtors	-	72,183
Fund receivables	1,067,408	-
	<u>2,423,319</u>	<u>160,096</u>

Assetora Limited
Notes to the financial statements
30 June 2025

Note 5. Right-of-use assets

	2025	2024
	\$	\$
<i>Current assets</i>		
Land and buildings - right-of-use	69,457	-
<i>Non-current assets</i>		
Land and buildings - right-of-use	115,762	-
	<u>185,219</u>	<u>-</u>

Note 6. Trade and other payables

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Trade creditors	2,105,047	890,983
Unearned income	650,000	-
Superannuation payable	64,769	38,417
Payroll deductions payable	59,131	157,919
Accrued expenses	517,774	769,627
	<u>2,746,721</u>	<u>1,856,946</u>

Note 7. Borrowings

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Unsecured convertible notes	520,000	650,000
Short-term borrowings	977,312	475,000
	<u>1,497,312</u>	<u>1,125,000</u>
<i>Non-current liabilities</i>		
Unsecured convertible notes	-	2,000,000
Convertible notes (tranche 1 and 2)	653,105	991,431
	<u>653,105</u>	<u>2,991,431</u>
	<u>2,150,417</u>	<u>4,116,431</u>

Assetora Limited
Notes to the financial statements
30 June 2025

Note 7. Borrowings (continued)

	Short-term borrowings \$	Unsecured convertible notes \$	Current borrowings (Bricklet Ltd) \$	Convertible notes (tranche 1 & 2) \$	Total \$
Opening balance at 1 July 2024	475,000	650,000	2,000,000	991,431	4,116,431
Borrowings	834,550	-	2,610,000	-	3,444,550
Repayments	(350,000)	-	(1,757,328)	-	(2,107,328)
Transaction cost recognised on short-term borrowings	(45,714)	-	-	-	(45,714)
Equity component of convertible loan recognised as compound financial instrument (note 8)	-	-	(458,146)	-	(458,146)
Transaction cost recognised on convertible loan	-	-	(38,796)	-	(38,796)
Effective interest recognised on convertible loan	-	-	332,971	-	332,971
Conversion from borrowing to fully paid ordinary shares	-	(130,000)	(2,688,701)	(469,040)	(3,287,741)
Interest expense and payments	63,476	-	-	130,714	194,190
	<u>977,312</u>	<u>520,000</u>	<u>-</u>	<u>653,105</u>	<u>2,150,417</u>

Short-term borrowings

On 31 August 2023, two short-term unsecured loans totalling \$350,000 were recognised with an initial interest rate of 15% for a 3-month period. The loan has been extended on a rolling basis with a 5% monthly interest rate.

On 6 May 2024, an unsecured loan of \$125,000 was entered into with a Director of DomaCom with a maturity date of 5 June 2024 and an interest rate of 13% per annum paid on maturity. This remains outstanding at 31 December 2024.

On 1 July 2024, an unsecured loan of \$200,000 was entered into with the principal IT service provider through the conversion of a trade creditor balance with a maturity date of 1 July 2026 and an interest rate of 13% per annum paid on maturity.

At 31 March 2025, the \$1,500,000 unsecured loan facility with Samagi Capital has been drawn down by \$310,000. This loan facility has a maturity of 30 September 2026 with an interest rate of 13% per annum.

An unsecured loan of \$185,000 was entered into with a Director of Assetora on 7 April 2025. This remains outstanding at 30 June 2025.

A loan of \$200,000 was entered into with a loan financing provider on 20 June 2025 as an advance of the refundable Research and Development rebate which is repayable 60 days after receive of the refund and at an interest rate of 0% per annum. If not paid within the 60 day term the effective interest rate is 10% per month until paid.

Unsecured convertible notes

On 18 May 2020, 650,000 unsecured convertible notes were recognised with an annual coupon of 10% payable quarterly in arrears. The holder of each note had the right to convert into one share at a conversion price of \$0.10 up to 25 January 2023. The notes were accounted for partly as debt and partly as equity.

On 4 November 2022, the 650,000 unsecured convertible notes were subject to a significant amendment and as a result were derecognised, resulting in a loss on derecognition of \$21,899.

On 4 November 2022, 650,000 unsecured convertible notes were re-recognised with the same annual coupon of 10% payable quarterly in arrears. The holder of each note has the right to convert into one share at the same conversion price of \$0.10. The unsecured noteholders have entered into a subordination agreement such that they will not be repaid before the secured convertible noteholders. As a result of the amendment to the maturity date of the secured convertible notes, the effective maturity date of the unsecured convertible notes was also extended to 1 February 2024. The notes have been accounted for partly as debt and partly as equity.

Assetora Limited
Notes to the financial statements
30 June 2025

Note 7. Borrowings (continued)

Effective 30 April 2025, unsecured convertible notes totalling \$120,000 were elected to be converted to fully paid ordinary shares at a value of \$0.14 per share. These shares have not been issued at 30 June 2025.

Non-current borrowings

On 4 March 2024, a loan of \$1,500,000 was entered into with Bricklet Ltd with a maturity date of 1 March 2026 and an interest rate of 12% per annum paid quarterly in arrears.

On 16 May 2024, loans of \$500,000 were entered into with two investors with a maturity date of 31 October 2025 and an interest rate of 13% per annum paid quarterly in arrears.

On 16 August 2024, a deed of amendment and restatement ('Variation Deed') was entered into, resulting in:

- The \$500,000 loan above ('Existing Loan') being convertible into fully paid ordinary shares in the company; and
 - A new \$2,500,000 unsecured loan facility ('New Loan'), also convertible into fully paid ordinary shares in the company.
- The loan facility has a maturity date of 31 October 2025 and an interest rate of 13% per annum paid quarterly in arrears.

At 31 December 2024, the \$2,500,000 unsecured loan facility with Bricklet Ltd as announced on 16 August 2024 had been drawn down in full.

On 31 December 2024, the above \$2,500,000 unsecured loan facility with Bricklet Ltd was overdrawn to the amount of \$110,000 and repaid immediately subsequent to the half-year end.

The Bricklet Ltd loan was fully repaid through a combination of cash and conversion to equity at a value of \$0.10 per ordinary share in February 2025.

Convertible notes (tranche 1 & 2)

DomaCom completed a capital raising of \$2.151m through the issuance of convertible notes to wholesale and sophisticated investors. The convertible notes in the raising have a face value of \$1.00 per note, a 5-year maturity date, pay an annual interest rate of 12%, and have a conversion price of \$0.08.

On 17 November 2023, \$2,081,000 was raised through the issue of tranche 1 convertible notes.

On 12 December 2023, \$70,000 was raised through the issue of tranche 2 convertible notes as part of the capital raise announced on 10 October 2023.

Effective 30 April 2025, unsecured convertible notes totalling \$469,040 were elected to be converted to fully paid ordinary shares at a value of \$0.14 per share. These shares have not been issued at 30 June 2025.

Note 8. Earnings per share

	2025	2024
	\$	\$
Loss after income tax attributable to the owners of Assetora Limited	<u>(3,347,828)</u>	<u>(7,231,693)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>450,159,815</u>	<u>435,502,000</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>450,159,815</u>	<u>435,502,000</u>
	Cents	Cents
Basic earnings per share	(0.01)	(0.02)
Diluted earnings per share	(0.01)	(0.02)