



Innovations that work.™

ACN 109 200 900

**Appendix 4E
Unaudited Preliminary Financial Report
Year Ending 30 June 2025**

The current reporting period is the year ended 30 June 2025. The previous corresponding period is the year ended 30 June 2024.

Results for announcement to the market:

			30 June 2025 \$000's	30 June 2024 \$000's
Revenue from ordinary activities	Up	21%	2,433	2,017
Loss from ordinary activities after tax attributable to shareholders	Down	-8%	(6,929)	(7,549)
Loss for the year attributable to shareholders	Up	140%	(6,570)	(2,741)

Dividends and Other Returns to Shareholders

No dividends are proposed, and no dividends were declared or paid during the current or prior period. There were no share buy backs or proposed share buy backs during the financial year.

Financial Statements with notes

The operating performance, results of segments, and other factors affecting the results for the reporting year are contained in the 2025 Preliminary Report and accompanying notes contained within pages 3-21 of this release.

Commentary of Results for the year

In FY25 the Group recorded a 21% increase in Operating Revenue of A\$2.4m (FY24: A\$2.0m), through strong support from increased EdenCrete® Pz7 sales via Holcim over multiple continents including North America, Europe and South America. The Group recorded a loss attributable to shareholders of \$6.5m (2024: \$2.7m), up comparatively from the prior year due to a revaluation of land and buildings in FY24. Details on the initiatives of each of the Group's technologies in each of its segments will be published in the Group's Annual Report.

Operating Revenue			30 June 2025 \$000's	30 June 2024 \$000's
EdenCrete® Sales	Up	27%	1,352	1,061
OptiBlend® Sales	Up	13%	1,081	956
Total Sales	Up	21%	2,433	2,017

Financial Position

The Group has reported a net comprehensive loss for the period of \$6,570,293 (2024: \$2,740,629), a cash outflow from operating activities of \$3,669,401 (2024: \$5,224,701) and a net working capital deficit of \$10,259,729 (2024: \$8,785,996).

The Group's liabilities have increased over the period to \$19,589,401 (2024: \$15,096,389) primarily through the extension of \$3.5m debt proceeds provided by the Company's Directors through Arkenstone Pty Ltd and March Bells Pty Ltd. This follows from the Group's announcement in March 2025, where the loan's total owing of \$6,146,789 from Tasman Resources Limited (ASX: TAS), through its wholly owned subsidiary Noble Energy Pty Ltd, were restructured and were repaid by two new loans to the Group, provided in equal amounts by Arkenstone Pty Ltd and March Bells Pty Ltd, on identical terms from the former loan.

As announced in September 2024, the Group was pleased to announce a buyer for its industrial land in Augusta, Georgia property and has entered into a Purchase and Sale agreement for US\$5million. The sale process is in the final stages of the inspection period, where the buyer's ninth extension for the inspection period extends up until 12 September 2025 with an expected settlement in October 2025. The Group continues to market the sale of its property at Mead Way Littleton Colorado where it continues to engage in interested parties. Proceeds from the sale of the two properties would greatly reduce debt, with the sale of the August property to reduce debt levels by approximately 75% and further greatly reduce monthly interest payments and associated costs. Any excess proceeds following the extinguishing of debt are anticipated to be used for working capital.

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The Group announced in June 2025 a number of initiatives through shareholder resolutions to improve the Company's financial position, including:

- Share consolidation on the basis that every twenty (20) shares currently held to be converted to one (1) share, to reduce the number of shares on issue and create a more efficient capital structure.
- Share loan replacement, to issue shares at \$0.04 per share, to repay the amount of \$4,494,000 from loans from Arkenstone Pty Ltd, a company controlled by director, Gregory Solomon, and March Bells Pty Ltd, a company controlled by Douglas Solomon.
- Non-renounceable rights issue, on a 1-for-2 basis at \$0.035 per share (previously proposed \$0.04 per share), with one free attaching unlisted option for every two new entitlement shares, each exercisable at \$0.07 expiring two years from the issue date to raise approximately \$5.7m before costs.
- The Directors, through Arkenstone Pty Ltd and March Bells Pty Ltd, intend to participate in the entitlement offer (up to \$2.6million of the entitlement) to reduce the outstanding loan balance.

On 22nd July 2025, the Shareholders approved these resolutions at Group's General Meeting. These initiatives are expected to leave the Group with a significantly strength balanced sheet and provide the working capital to continue to pursue global market development and sales of its EdenCrete® and OptiBlend range of products.

Post Balance Date Events

On 6 August 2025, the Company provided an update for the 4th yearly update at the Colorado I-70 Vail Pass which had undergone a three-year comparative concrete paving trial with the application of EdenCrete®.

On 8 August 2025, the Company announced it had completed the consolidation of securities of the Company on a 20-for-1 basis, as approved by shareholders at its General Meeting on 22 July 2025.

On 13 August 2025, the Company released the non-renounceable rights issue transaction-specific prospectus of 164,497,587 shares on the basis of one new share for every two shares held by qualifying shareholders, at an issue price of \$0.035 per share with one attaching option for every 2 new shares acquired. The rights issue, if fully subscribed, will raise up to \$5,757,419 (before expense of the Rights issue).

On 18 August 2025, the Company announced it had received its first commercial order from Innocon, a Canadian-based Holcim Group subsidiary to supply the first Canadian order for US\$16,000 of EdenCrete® Pz7 to an Innocon concrete plant in Toronto.

Loss per share

	30 June 2025	30 June 2024
Basic / Diluted loss per share (cents per shares)	\$0.1702	\$0.2167

Net tangible assets per share

	30 June 2025	30 June 2024
Net tangible assets per share	-\$0.00049	\$0.0010

Details of entities which control has been gained or lost

None.

Details of associated or joint ventures

None.

Any other significant information needed by an investor

Please refer to the Preliminary report and the accompanying notes contained as appendices within this release.

Foreign Entities, Accounting Standards used in compiling the report

The financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. The financial report complies with all International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board in their entirety.

Audit of Accounts upon which this report is based and qualification of audit

This Preliminary Final Report is based on the Annual Report for the year ended 30 June 2025 which is in the process of being audited by Nexia Perth Audit Services Pty Ltd. The audit report is likely to contain a paragraph in relation to a material uncertainty related to going concern consistent with their report provided in the 2025 Annual report.

This announcement was authorised by Brett Tucker (Chief Financial Officer & Company Secretary).
 For further information please contact Brett Tucker on +61 8 9282 5889.

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For the year ended 30 June 2025

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR YEAR ENDED 30 JUNE 2025

	Note	2025	2024
		\$	\$
Revenue	2	2,433,040	2,016,640
Other income	3	35,676	171,496
Changes in inventories		294,073	258,956
Raw materials and consumables used		(1,049,594)	(886,502)
Depreciation and amortisation expense		(857,084)	(1,352,409)
Employee benefits expense	4a	(2,756,657)	(3,278,263)
Finance costs		(1,713,262)	(1,370,089)
Legal and consultants		(979,906)	(521,624)
Management fees		(187,273)	(300,000)
Impairment expense		(446,019)	-
Other financial items	5	2,868	(175,556)
Other expenses		(1,562,558)	(1,960,735)
Travel and accommodation		(128,894)	(150,994)
Loss before income tax		(6,915,592)	(7,549,081)
Income tax (expense)/benefit		(13,074)	-
Loss for the year		(6,928,666)	(7,549,081)
 Other Comprehensive Income / (Loss)			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation reserve		516,573	(271,028)
Revaluation of land and buildings		(158,200)	5,079,480
Income tax relating to comprehensive income		-	-
Total Other Comprehensive Income / (Loss), net of tax		358,373	4,808,452
Total Comprehensive Income / (Loss) attributable to members of the parent		(6,570,293)	(2,740,629)
 Basic/Diluted loss per share (cents per share)	 7	 (0.1702)	 (0.2167)

The accompanying notes form part of these financial statements.

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Eden Innovations Ltd
Unaudited Preliminary Financial Report
For the year ended 30 June 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	9	561,180	975,196
Trade and other receivables		635,142	495,735
Inventories	10	1,862,049	2,132,542
Assets held available for sale	11	5,592,676	1,856,662
Other current assets		678,625	775,373
TOTAL CURRENT ASSETS		9,329,672	6,235,508
NON-CURRENT ASSETS			
Property, plant and equipment	12	8,235,342	12,548,308
Intangible assets	13	275,849	290,502
TOTAL NON-CURRENT ASSETS		8,511,191	12,838,810
TOTAL ASSETS		17,840,864	19,074,318
CURRENT LIABILITIES			
Trade and other payables	14	678,268	1,871,283
Interest bearing liabilities	15	16,343,376	12,791,030
Other liabilities		2,542,076	133,892
Provisions	16	25,680	225,299
TOTAL CURRENT LIABILITIES		19,589,401	15,021,504
NON-CURRENT LIABILITIES			
Other liabilities		-	74,885
TOTAL NON-CURRENT LIABILITIES		-	74,885
TOTAL LIABILITIES		19,589,401	15,096,389
NET ASSETS		(1,748,537)	3,977,929
EQUITY			
Issued capital	17	127,185,931	126,337,633
Reserves	21	15,474,020	15,120,117
Accumulated losses		(144,408,488)	(137,479,822)
TOTAL EQUITY		(1,748,537)	3,977,929

The accompanying notes form part of these financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2025

	Fully Paid Ordinary Shares	Share based payment Reserve	Asset Revaluation Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2024	124,598,898	8,874,873	-	1,185,724	(129,930,741)	4,728,754
Shares issued during the year, net of issue costs	1,738,735	-	-	-	-	1,738,735
Share based payments during the year	-	251,068	-	-	-	251,068
Loss for year	-	-	-	-	(7,549,081)	(7,549,081)
Other comprehensive income / (loss)	-	-	5,079,480	(271,028)	-	4,808,452
Total comprehensive income/(loss)	-	-	5,079,480	(271,028)	(7,549,081)	(2,740,629)
Balance at 30 June 2024	126,337,633	9,125,941	5,079,480	914,696	(137,479,822)	3,977,929
Shares issued during the year, net of issue costs	781,053	-	-	-	-	781,053
Share based payments during the year	67,200	(4,471)	-	-	-	62,729
Exercise of options	45	-	-	-	-	45
Loss for year	-	-	-	-	(6,928,666)	(6,928,666)
Other comprehensive income / (loss)	-	-	(158,200)	516,373	-	358,373
Total comprehensive income/(loss)	-	-	(158,200)	516,373	(6,928,666)	(6,570,293)
Balance at 30 June 2025	127,185,931	9,121,471	4,921,280	1,431,269	(144,408,488)	(1,748,537)

The accompanying notes form part of these financial statements.

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,159,725	1,836,357
Payments to suppliers and employees		(4,869,593)	(5,413,818)
Income taxes (paid)/received		(56,784)	(752,994)
Interest paid		(954,094)	(1,065,742)
Interest received		21,345	171,496
Net cash used in operating activities	19	<u>(3,699,401)</u>	<u>(5,224,701)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	12	-	(42,860)
Payment for research and development	13	(305,203)	(543,928)
Net cash used in investing activities		<u>(305,203)</u>	<u>(586,788)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares, net of issue costs		2,498,905	1,056,309
Proceeds from borrowings, net of borrowing costs		1,139,000	4,175,000
Proceeds from the exercise of options		45	-
Repayment of borrowings		(48,561)	(973,043)
Net cash provided by financing activities		<u>3,589,389</u>	<u>4,258,266</u>
Net (decrease)/increase in cash held		(415,215)	(1,553,223)
Net (decrease)/increase due to foreign exchange movements		1,199	(6,550)
Cash at beginning of financial year		975,196	2,534,969
Cash at end of financial year	9	<u><u>561,180</u></u>	<u><u>975,196</u></u>

The accompanying notes form part of these financial statements.

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Eden Innovations Ltd
Unaudited Preliminary Financial Report
For the year ended 30 June 2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICIES

The financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. The financial report complies with all International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board in their entirety.

The financial report covers the Eden Innovations Ltd ("the Company") and its controlled entities ("the Group") as at and for the year ended 30 June 2025. Eden Innovations Ltd is a listed public company, incorporated and domiciled in Australia. The Group is a for-profit entity and primarily is involved in clean technology solutions.

The following is a summary of the material accounting policies adopted by the Group in the preparation of the financial report.

Basis of Preparation

The accounting policies set out below have been consistently applied to all years presented.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, for which the fair value basis of accounting has been applied. These consolidated financial statements are presented in Australian dollars, which is the Company's functional currency. The subsidiaries' functional currencies are USD and INR. All amounts are rounded to the nearest whole Australian dollar unless noted with decimals.

Going Concern

The Group has reported a net comprehensive loss for the period of \$6,570,293 (2024: \$2,740,629), a cash outflow from operating activities of \$3,699,401 (2024: \$5,224,701) and a net working capital deficit of \$10,259,729 (2024: \$8,785,996). The directors are confident that the Group, subject to being able to raise further capital by way of further equity raising, through debt financing and/or through the sale of the Group's real estate located in Georgia and Colorado USA, will be able to continue its operations as a going concern.

The consolidated financial statements have been prepared on a going concern basis. In arriving at this position, the directors have had regard to the fact that based on the matters noted below the Group, in the directors' opinion, will have access to, sufficient cash to fund administrative and other committed expenditure for a period of at least 12 months from the date of signing the financial report.

In forming this opinion, the directors have taken into consideration the following:

- The Company completing its current, non-renounceable rights issue to shareholders as announced on 13 August 2025, to raise up to approximately \$5.7 million before costs, from the existing shareholders or by way of placement by the Company of some or all of the shortfall within 3 months of the closing date of the issue;
- The settlement of the sale of the Georgia industrial property for US\$5m, expected in October 2025, with the nett proceeds to significantly reduce ongoing debt servicing requirements by approximately 75%, with the annual interest payable of \$218k, a reduction by approximately A\$665k compared to FY2025;
- The Company being able to raise further capital by way of private placement via its commercial or joint venture partnerships, broker placement or further equity raising;
- The Company being able to raise other additional funding as required, including, but not limited to the sale of the Group's real estate located in Mead Way Littleton Colorado USA that is on the market for sale at a price that is expected to see all the Group debts discharged;
- If required, being able to settle or extend the iBorrow facility as and when it becomes due on 15 January 2026 either by renegotiation or refinancing; and
- The Company being able to raise increased revenue from anticipated increasing sales of all the Group's products, and in particular its EdenCrete® product range and also its OptiBlend dual fuel system, enabling the group to achieve a positive cash flow.

Should the Group not achieve the matters set out above, there is significant uncertainty whether the Group will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the consolidated financial statements. The consolidated financial statements do not include any adjustment relating to the recoverability or classification of recorded asset amounts or to the amounts or classification of liabilities that might be necessary should the Group not be able to continue as a going concern and meet its debts as and when they fall due.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Note 1: MATERIAL Accounting Policies (CONTINUED)

Accounting Policies

The Group utilises the revaluation model as accommodated in AASB116 *Property, Plant and Equipment* as it provides more relevant information to the users of its financial statements as it provides improved transparency and enhanced decision-making evidence.

After initial recognition, land and buildings are measured at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. For details refer to Note 13.

Fair value measurement

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

Fair value hierarchy

The Group measures its assets and liabilities at fair value using a three-level hierarchy based on the lowest level of input that is significant to the entire fair value measurement, being:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
- Level 3: Unobservable inputs for the asset or liability

a. Principles of Consolidation

A controlled entity is any entity the Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. A list of controlled entities is contained in Note 23 to the financial statements.

All inter-company balances and transactions between entities in the Group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistencies with those policies applied by the Company.

b. Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss. Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

Eden Innovations Ltd, and Eden Energy Holdings Pty Ltd, its wholly-owned Australian subsidiaries, have formed an income tax consolidated group under the tax consolidation regime. The Group notified the Australian Tax Office that it had formed an income tax consolidated group to apply from 1 July 2005. The tax consolidated group has entered a tax sharing agreement whereby each company in the group contributes to the income tax payable in proportion to their contribution to the net profit before tax of the tax consolidated group.

c. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Costs are assigned on the basis of first-in, first-out.

d. Segment reporting

Segment results that are reported to the Group's board of directors (the chief operating decision maker) include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Note 1: MATERIAL Accounting Policies (CONTINUED)

e. Employee Benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

f. Revenue

Revenue is recognised when or as the Group transfers control of products or provides services to a customer at the amount to which the Group expects to be entitled as the performance obligation is met. If the consideration includes a variable component, the expected consideration is adjusted for the estimated impact of the variable component at the point of recognition and re-estimated at every reporting period. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

g. Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses, with the exception of land and buildings which are carried at fair value.

Property, plant and equipment are initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the Group's management.

The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	6 – 33% straight line
Buildings	4% straight line
Land	Nil

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit or loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

h. Non-current assets or disposal groups classified as held for sale

Non-current assets and assets of disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continued use. They are measured at the lower of their carrying amount and fair value less costs of disposal. For non-current assets or assets of disposal groups to be classified as held for sale, they must be available for immediate sale in their present condition and their sale must be highly probable.

An impairment loss is recognised for any initial or subsequent write down of the non-current assets and assets of disposal groups to fair value less costs of disposal. A gain is recognised for any subsequent increases in fair value less costs of disposal of a non-current assets and assets of disposal groups, but not in excess of any cumulative impairment loss previously recognised.

Non-current assets are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of assets held for sale continue to be recognised. Non-current assets classified as held for sale and the assets of disposal groups classified as held for sale are presented separately on the face of the statement of financial position, in current assets. The liabilities of disposal groups classified as held for sale are presented separately on the face of the statement of financial position, in current liabilities.

i. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument. Financial assets are initially measured at fair value adjusted for transaction costs.

Classification and subsequent measurement

For the purpose of subsequent measurement, financial assets are classified into the following categories:

- amortised cost
- fair value through profit or loss (FVTPL)
- equity instruments at fair value through other comprehensive income (FVOCI)
- debt instruments at fair value through other comprehensive income (FVOCI).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICIES (CONTINUED)

All income and expenses relating to financial assets and financial liabilities that are recognised in profit or loss are presented within finance costs, finance income or other financial items. The classification is determined by both the Group's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset.

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVTPL):

- they are held within a business model whose objective is to hold the financial assets to collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Financial liabilities are measured at current face value, plus any interest earned but not paid at the reporting date. Interest, Insurance, and Tax reserves initiated as an obligation under the financial arrangements, are measured and reported as assets separate from the relevant financial liability.

Trade and other receivables

The Group makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance as lifetime expected credit losses. These are the expected shortfalls in contractual cash flows, considering the potential for default at any point during the life of the financial instrument. In calculating, the Group uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses.

Classification and measurement of financial liabilities

The Group's financial liabilities include trade and other payables and borrowings. Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method. All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

Derecognition

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Impairment

The Group recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss.

j. Impairment of Assets

At each reporting date, the Group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

k. Intangibles

Research and development

Expenditure during the research phase of a project is recognised as an expense when incurred. Development costs are capitalised only when technical feasibility studies identify that the project will deliver future economic benefits, and these benefits can be measured reliably.

Development costs have a finite life and are amortised on a systematic basis matched to the future economic benefits over the useful life of the project.

Intellectual Property

Intellectual property, which includes trademarks and engineering knowledge, is included in the financial statements at cost. Intellectual property and trademarks are only amortised or written down where the useful lives are limited or impaired by specific circumstances, in such cases amortisation is charged on a straight-line basis over their useful lives and write downs are charged fully when incurred.

The directors have assessed the useful life of the intellectual property and have determined that it has a finite useful life of 10 to 20 years. The intellectual property is amortised on a systematic basis matched to the expected future economic benefits over the useful life of the project.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICIES (CONTINUED)

i. Foreign Currency Transactions and Balances

Functional and presentation currency

The functional currency of each of the Group's entities is measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the Company's functional and presentation currency.

Transaction and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Group companies

The financial results and position of foreign operations whose functional currency is different from the Group's presentation currency are translated as follows:

- assets and liabilities are translated at year-end exchange rates prevailing at that reporting date;
- income and expenses are translated at average exchange rates for the financial year; and
- retained earnings are translated at the exchange rates prevailing at the date of the transaction.

Exchange differences arising on translation of foreign operations are transferred directly to the Group's foreign currency translation reserve in the balance sheet. These differences are recognised in the statement of profit or loss and other comprehensive income in the period in which the operation is disposed. Intercompany loans are treated as investments for foreign currency translation purposes.

m. Equity-settled compensation

The Group operates an employee share option plan and performance rights plan. The total amount to be expensed over the vesting period is determined by reference to the fair value of the options or performance rights granted.

n. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

o. Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

p. New accounting standards and interpretations

New and amended standards adopted by the Group

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current year. New standards not yet effective and revised Standards and amendments thereof and Interpretations do not have any material impact on the disclosures or on the amounts recognised in the Group's condensed consolidated financial statements.

q. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

Key Estimates — Impairment

The Group assesses impairment of finite intangible assets and property, plant & equipment at each reporting date by evaluating conditions specific to the Group that may lead to impairment of assets. During the prior period, the Group noted impairment indicators and impaired its intangible assets consistent with the requirements of AASB136 *Impairment of Assets*. Details of the impairment are detailed in note 14 to the financial statements.

There is a significant risk of actual outcomes being different from those forecasted due to changes in economic or market conditions and events.

Key Estimates

Share-based payment transactions

The Group measures the cost of equity settled transactions with suppliers and employees by reference to the fair value of the equity instruments as at the date at which they are granted. The fair value is determined using a Black-Scholes model. Refer to Note 3b.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1: MATERIAL ACCOUNTING POLICIES (CONTINUED)

Key Estimates (continued)

Deferred Tax

The Group measures its deferred tax assets consistent with *AASB112 Income Taxes*. Deferred tax assets have not been brought to account as it is not probable within the immediate future that tax profits will be available against which deductible temporary differences and tax losses can be utilised. The benefit of the tax losses will only be obtained if the Group complies with conditions imposed by the relevant tax legislation.

	2025	2024
	\$	\$
NOTE 2: REVENUE		
Operating activities		
EdenCrete® sales	1,351,582	1,060,545
OptiBlend® sales and services	1,081,458	956,095
Total revenue	2,433,040	2,016,640

NOTE 3: OTHER INCOME

Interest	23,252	171,496
Property tax relief	12,546	-
Total other income	35,676	171,496

NOTE 4: EMPLOYEE BENEFITS

a. Employee benefits expense

Expenses recognised for employee benefits are analysed below:

Short-term employee benefits	(2,504,158)	(3,074,965)
Post-employment benefits	(256,970)	(133,401)
Share-based payments	4,471	(69,897)
Total	(2,756,657)	(3,278,263)

NOTE 5: OTHER FINANCIAL ITEMS

Expense relating to Provision for Expected Credit Loss	-	176,332
Foreign exchange (gain) / loss	(2,868)	(776)
Total	(2,868)	175,556

NOTE 6: AUDITORS' REMUNERATION

Remuneration of the auditor of the parent entity for:

— auditing or reviewing the financial report	56,000	77,800
— other services	-	-

Remuneration of other auditors of subsidiaries for:

— auditing or reviewing the financial report	49,547	140,340
— other services	-	-

NOTE 7: LOSS PER SHARE

Basic/ Diluted loss per share (cents per shares)	(0.1702)	(0.6437)
a. Loss used in the calculation of basic and diluted loss per share	(6,928,666)	(17,868,715)
b. Weighted average number of ordinary shares outstanding during the year used in calculation of basic loss per share	4,070,727,998	2,775,885,463

Options outstanding during the year have not been taken into account in the calculation of the weighted average number of ordinary shares as they are considered anti-dilutive.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$

NOTE 8: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. Full details of key management personnel remuneration will be published in the audited Annual Report.

Loan proceeds and accrued interest, net of equity conversions, payable to Noble Energy Pty Ltd, a wholly owned subsidiary of Tasman Resources Ltd, a company which holds 33.90% of the shares in Eden Innovations Ltd. During the year, the Group restructured the loans into two new loans provided by Arkenstone Pty Ltd, a company controlled by director, Gregory Solomon and March Bells Pty Ltd, a company controlled by director, Douglas Solomon.

At year end, \$nil was payable (2024: \$4,065,958).

Loan proceeds and accrued interest, during the year, owing in equal amounts to Arkenstone Pty Ltd and March Bells Pty Ltd.	7,472,905	-
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Key Management Personnel

Management fees paid/payable to Princebrook Pty Ltd, a company in which Mr GH Solomon and Mr DH Solomon have an interest. At year end, \$363,500 was payable (2024: \$500,000).	187,410	300,000
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Legal fees paid to Solomon Brothers, a firm in which Mr GH Solomon and Mr DH Solomon are partners. At year end, \$67 was payable (2024: \$10,400).	12,805	36,574
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Sale of EdenCrete to Dr Allan Godsk Larsen for personal use. At year end, nil was payable (2024: \$nil).	-	1,303
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NOTE 9: CASH AND CASH EQUIVALENTS

Cash at bank and in hand	561,180	975,196
	561,180	975,196

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the consolidated statement of financial position as follows:

Cash and cash equivalents	561,180	975,196
	561,180	975,196

NOTE 10: INVENTORIES

At cost	1,862,049	2,132,542
	1,862,049	2,132,542

NOTE 11: ASSETS HELD FOR SALE

At cost	5,592,676	1,952,244
Less Depreciation	-	(95,582)
Carrying amount at 30 June 2025	5,592,676	1,856,662

Assets classified as held for sale are represented at the lower of cost or realisable value consistent with AASB 5 – *Non-current Assets Held for Sale and Discontinued Operations*.

As disclosed in the consolidated annual financial report for the year ended 30 June 2024, the Group accepted a conditional offer in September 2024 from a buyer for its Augusta, Georgia property (the "Georgia Property") at a price before agents and settlement costs of USD\$5,000,000 (approximately AUD\$7,494,000).

At the date of this report, the sale of the Georgia Property continues as planned as both parties work through the conditions for sale included in the contract. Consequently, the directors have reasonable grounds to expect settlement of the Georgia Property will occur within the 2025 calendar year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 12: PROPERTY, PLANT AND EQUIPMENT

	Land and buildings	Plant and equipment	Total
Cost			
Balance 1 July 2024	8,875,562	8,323,366	17,198,928
Additions	-	-	-
Reclassification	(3,997,707)	(141,629)	(4,139,336)
Disposals	-	-	-
Net exchange differences	99,444	149,535	248,979
Balance 30 June 2024	<u>4,977,299</u>	<u>8,331,272</u>	<u>13,308,571</u>
Depreciation and impairment			
Balance 1 July 2024	(163,849)	(4,486,771)	(4,650,620)
Depreciation	(162,348)	(586,420)	(748,768)
Reclassification	353,252	31,710	384,962
Disposals	-	43,537	43,537
Net exchange differences	(27,055)	(75,285)	(102,340)
Balance 30 June 2025	<u>-</u>	<u>(5,073,229)</u>	<u>(5,073,229)</u>
Carrying amount at 30 June 2025	<u>4,977,299</u>	<u>3,258,043</u>	<u>8,235,342</u>

	Land and buildings	Plant and equipment	Total
Cost			
Balance 1 July 2023	5,460,764	8,331,398	13,792,162
Additions	-	42,860	42,860
Revaluation of Land and Buildings	3,623,563	-	3,623,563
Disposals	-	-	-
Net exchange differences	(208,765)	(50,892)	(259,657)
Balance 30 June 2024	<u>8,875,562</u>	<u>8,323,366</u>	<u>17,198,928</u>
Depreciation and impairment			
Balance 1 July 2023	(1,338,606)	(3,910,449)	(5,249,055)
Depreciation	(222,342)	(610,553)	(832,895)
Revaluation of Land and Buildings	1,455,917	-	1,455,917
Disposals	-	-	-
Net exchange differences	(58,818)	34,231	(24,587)
Balance 30 June 2024	<u>(163,849)</u>	<u>(4,486,771)</u>	<u>(4,650,620)</u>
Carrying amount at 30 June 2024	<u>8,711,713</u>	<u>3,836,595</u>	<u>12,548,308</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 13: INTANGIBLE ASSETS	2025	2024
	\$	\$
Intellectual property	23,968,333	23,490,972
Accumulated amortisation	(3,637,857)	(3,591,863)
Accumulated impairment expenses	(20,054,626)	(19,608,607)
Net carrying value	<u>275,850</u>	<u>290,502</u>
Balance at the beginning of the year	290,502	390,747
Additions	477,360	422,772
Amortisation expense	(45,994)	(523,017)
Impairment expense	(446,019)	-
Carrying amount at the end of the year	<u>275,849</u>	<u>290,502</u>

Intellectual property relates to pyrolysis technology, EdenCrete®, EdenPlast™ and OptiBlend®. Capitalised costs amounting to \$305,203 (2024: \$543,928) have been included in cash flows from investing activities as Research and Development expenditure in the statement of cash flows.

During the reporting period, the Company performed relevant impairment testing of its EdenCrete® cash-generating unit, consistent with impairment indicators as noted by *AASB136 Impairment of Assets* that occurred during the period. Management tested the recoverable amount of the EdenCrete® CGU adopting the value-in-use method over a five-year period using the following key assumptions:

- A terminal growth rate applicable to the trading environment of 2.13%.
- The discount rate applied to expected future net cash inflows was 15.33%.
- Revenue forecasts based on current year revenue, pipeline clientele and projections of growth as an average from the five-year prior periods.

The Group assessed that the recoverable value of its CGU had not improved during the current period, and as a result the impairment charges undertaken from the prior period has not been reversed.

The Group's remaining intangible assets remain under development as at 30 June 2025.

NOTE 14: TRADE AND OTHER PAYABLES	2025	2024
	\$	\$
Trade payables and other payables	678,268	1,871,283
	<u>678,268</u>	<u>1,871,283</u>

Refer to note 26 for further information on financial instruments.

NOTE 15: INTEREST BEARING LIABILITIES

Noble Energy Pty Ltd (Unsecured, 9.97% interest rate, denominated in AUD, at call)	-	4,065,958
Arkenstone Pty Ltd (Unsecured, 9.97% interest rate, denominated in AUD, at call)	3,736,453	-
March Bells Pty Ltd (Unsecured, 9.97% interest rate, denominated in AUD, at call)	3,736,453	-
iBorrow REIT, LP Loan (Secured over all 3 properties, 9.75% interest rate, denominated in USD, due in January 2026)	8,829,357	8,684,699
SBA Loan (Unsecured, 1% interest rate, denominated in USD)	41,113	40,373
Total current portion	<u>16,343,376</u>	<u>12,791,030</u>
Total	<u>16,343,376</u>	<u>12,791,030</u>
Opening Balance	12,950,879	10,209,495
Proceeds from borrowing, net of borrowing costs	3,379,500	4,175,000
Repayment of borrowings	-	(973,043)
Borrowing costs expensed	(14,450)	11,148
Accrued Interest payable at the end of the period	533,693	280,958
Share based repayment of borrowings	(506,246)	(880,000)
FX (gain) / loss	-	(32,528)
Closing balance	<u>16,343,376</u>	<u>12,791,030</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 16: PROVISIONS

	2025	2024
	\$	\$
Provisions for staff entitlements and warranties	25,680	149,506
Provision for tax (foreign jurisdiction)	-	75,793
	25,680	225,299
	25,680	225,299

NOTE 17: ISSUED CAPITAL

	2025	2024	2025	2024
	No.	No.	\$	\$
a. Ordinary shares				
At the beginning of reporting period	3,678,271,115	2,996,944,406	126,337,633	124,598,898
Shares issued during the year (net of costs)	431,604,933	681,300,935	848,253	1,737,806
Shares issued through exercise of options	5,000	25,774	45	929
At reporting date	4,109,881,048	3,678,271,115	127,185,931	126,337,633

- i. The ordinary shares on issue have no par value and there is no limited amount of authorised share capital.
- ii. Ordinary shares participate in dividends and in the proceeds on winding up of the parent entity in proportion to the number of shares held. At the shareholders meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

	2025	2024
	No.	No.
b. Options		
At the beginning of reporting period	815,469,335	432,345,871
Options issued	197,250,419	390,000,000
Options exercised	(5,000)	(25,774)
Options lapsed	(425,469,335)	(6,850,762)
At reporting date	587,245,419	815,469,335

c. Capital Management

Management controls the working capital of the Group in order to maximise the return to shareholders and ensure that the Group can fund its operations and continue as a going concern. Management effectively manages the Group's capital by assessing the Group's financial risks and adjusting its capital structure in response to changes in these risks and in the market. These responses include the management of expenditure and share issues. There have been no changes in the strategy adopted by management to control the capital of the Group since the prior year.

NOTE 18: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Directors are not aware of any contingent assets or contingent liabilities at 30 June 2025.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 19: CASH FLOW INFORMATION

Reconciliation of Cash Flow from Operations with Loss after Income Tax	2025	2024
	\$	\$
Loss after income tax	(6,928,666)	(7,549,081)
Non-cash flows in loss		
Depreciation and amortisation	857,084	1,352,409
Impairment expense	446,019	-
Share-based payments expense	(4,471)	69,897
Research and Development Costs	150,688	121,155
Interest reserve / accrued interest	533,693	280,958
Doubtful debt provision	-	176,332
Net exchange differences	2,868	(777)
(Increase)/decrease in trade and other receivables	(139,407)	(369,573)
(Increase)/decrease in inventories	270,493	347,570
(Increase)/decrease in other current assets	96,748	121,246
Increase/(decrease) in trade payables and accruals	1,103,621	704,772
Increase/(decrease) in provisions	(199,619)	(485,801)
Increase/(decrease) in other liabilities	111,548	6,192
Cash flow from operations	<u>(3,699,401)</u>	<u>(5,224,701)</u>

NOTE 20: CAPITAL AND LEASING COMMITMENTS

a. Capital Expenditure Commitments	2025	2024
	\$	\$
— not later than 12 months	-	-
— greater than 12 months	-	-
	<u>-</u>	<u>-</u>

b. Other Commitments

Other than as disclosed in Note 15 to the Financial Statements, the Group has no other commitments.

NOTE 21: RESERVES

a. Share-based Payment Reserve

The share-based payment reserve records items recognised as expenses on valuation of share options and performance rights.

b. Foreign Currency Translation Reserve

The foreign currency translation reserve records exchange differences arising on the translation of foreign subsidiaries.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Note 22: Controlled Entities

a. Controlled Entities	Country of Incorporation	Percentage Owned (%)*	
		2025	2024
<i>Eden Innovations (India) Pvt Ltd</i>	<i>India</i>	100	100
<i>Eden Energy Holdings Pty Ltd</i>	<i>Australia</i>	100	100
<i>Eden Innovations LLC</i>	<i>USA</i>	100	100
<i>Eden Real Estate LLC</i>	<i>USA</i>	100	100
<i>EdenCrete Industries Inc.</i>	<i>USA</i>	100	100

* Percentage of voting power is in proportion to ownership

b. Acquisition of Controlled Entities

No entities were acquired during the year.

c. Disposal of Controlled Entities

No entities were wound up during the year.

NOTE 23: PARENT COMPANY INFORMATION

	2025	2024
	\$	\$
a. Assets		
Current assets	133,458	57,306
Non-current assets	10,612,432	9,449,826
Total Assets	10,745,890	9,507,132
Liabilities		
Current liabilities	9,664,381	5,529,203
Total liabilities	9,664,381	5,529,203
Net Assets	1,081,510	3,977,929
Equity		
Issued Capital	127,185,931	126,337,633
Retained Earnings	(135,221,152)	(131,480,906)
Share-based payment reserve	9,116,731	9,121,202
Total Equity	1,081,510	3,977,929
Financial performance		
Profit / (Loss) for the year	(2,573,354)	(2,740,629)
Other comprehensive income, net of tax	-	-
Total comprehensive income / (Loss)	(2,573,354)	(2,740,629)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 24: EVENTS AFTER THE BALANCE SHEET DATE

On 6 August 2024, the Company provided an update for the 4th yearly update at the Colorado I-70 Vail Pass which had undergone a three-year comparative concrete paving trial with the application of EdenCrete®.

On 8 August 2024, the Company announced it had completed the consolidation of securities of the Company on a 20-for-1 basis, as approved by shareholders at its General Meeting on 22 July 2025.

On 13 August 2024, the Company released the non-renounceable rights issue transaction-specific prospectus of 164,497,587 shares on the basis of one new share for every two shares held by qualifying shareholders, at an issue price of \$0.034 per share with one attaching option for every 2 new shares acquired. The rights issue, if fully subscribed, will raise up to \$5,757,419 (before expense of the Rights issue).

On 18 August 2025, the Company announced it had received its first commercial order from Innocon, a Canadian-based Holcim Group subsidiary to supply the first Canadian order for US\$16,000 of EdenCrete® Pz7 to an Innocon concrete plant in Toronto.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 25: SEGMENT REPORTING

The Group has identified its operating segments based on internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining allocation of resources. Activities of the Group are managed on Group structure basis and operating segments are therefore determined on the same basis. In this regard the following list of reportable segments has been identified.

- Eden Innovations LLC – EdenCrete® sales and development and OptiBlend® sales, service and manufacturing.
- Eden Innovations (India) Pvt Ltd – OptiBlend® sales, service and manufacturing in India.

	Eden Innovations LLC \$	Eden Innovations India Pvt Ltd \$	Eliminations \$	Group \$
2025				
External sales	2,376,760	56,280		2,433,040
Internal sales		375,476	(375,476)	-
Total segment revenue	<u>2,376,760</u>	<u>431,756</u>	<u>(375,476)</u>	<u>2,433,040</u>
Segment Result	(2,573,354)	(192,392)	-	(2,765,746)
Unallocated expenses				<u>(2,437,887)</u>
Result from operating activities				(5,203,633)
Finance costs				<u>(1,711,959)</u>
Loss before income tax				(6,469,710)
Income tax benefit				<u>(13,074)</u>
Loss after income tax				<u>(6,928,666)</u>
Segment assets	16,700,842	1,253,517		17,954,359
Unallocated assets				<u>(113,495)</u>
Total assets				<u>17,840,864</u>
Segment liabilities	10,427,729	(14,005)		10,413,724
Unallocated liabilities				<u>9,175,678</u>
Total liabilities				<u>19,589,401</u>
Capital expenditure	-	-	-	-
Revaluation of Land and Buildings	-	-	-	-
Depreciation and amortisation	759,706	1,826	95,552	857,084
Impairment expense	-	-	-	446,019
2024				
External sales	1,593,656	422,984	-	2,016,640
Internal sales	121,154	-	(121,154)	-
Total segment revenue	<u>1,714,810</u>	<u>422,984</u>	<u>(121,154)</u>	<u>2,016,640</u>
Segment Result	(4,691,478)	(44,538)	-	(4,736,016)
Unallocated expenses				<u>(1,266,643)</u>
Result from operating activities				(6,002,659)
Finance costs				<u>(1,370,089)</u>
Loss before income tax				(7,372,748)
Income tax benefit				-
Loss after income tax				<u>(7,372,748)</u>
Segment assets	17,505,983	1,612,807		19,118,790
Unallocated assets				<u>131,860</u>
Total assets				<u>19,250,650</u>
Segment liabilities	9,444,093	123,093	-	9,567,186
Unallocated liabilities				<u>5,529,203</u>
Total liabilities				<u>15,096,389</u>
Capital expenditure	38,635	4,225	-	42,860
Depreciation and amortisation	5,079,480	-	-	5,079,480
Impairment expense	831,268	1,627	519,514	1,352,409

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTE 26: FINANCIAL INSTRUMENTS

a. Financial Risk Exposures and Management

The main risks the Group is exposed to through its financial instruments are liquidity risk and credit risk.

i. Liquidity Risk

The Group manages liquidity risk by monitoring forecast cash flows and ensuring that adequate funding is maintained.

The remaining contractual maturities of the Group financial liabilities are:

	2025	2024
	\$	\$
12 months or less	16,675,873	14,326,437
1 year or more	-	-
Total	16,675,873	14,326,437

ii. Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a financial loss to the company. The Group has adopted a policy of only dealing with credit worthy counterparties and obtaining sufficient collateral or other security where appropriate, as a means of mitigating the risk of financial loss from defaults.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The Group does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the company.

iii. Foreign currency risk

The Group is exposed to fluctuations in foreign currencies arising from the sale and purchase of goods and services in currencies other than the companies' functional currency. The risk is measured using sensitivity analysis and cash flow forecasting. At 30 June 2025, the effect on the loss and equity as a result of a 10% increase in the exchange rates, with all other variables remaining constant would be a decrease in loss by approximately \$434,224 (2024: decrease of loss of \$474,101) a decrease in equity by approximately \$754,064 (2024: \$453,000), and an increase of cash and cash equivalents of \$52,673 (2024: 97,250). A 10% decrease in the exchange rates would result in an equal and opposite impact on the loss after tax, equity and cash and cash equivalents.

iv. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The group's minimal exposure to interest rate risk, the only asset / liability affected by changes in market interest rates is Cash and cash equivalents. The Interest-Bearing Liabilities of the Group are predominately fixed rate and will not fluctuate beyond ±0.5% due to changes in market interest rates.

b. Financial Instruments

Net Fair Values

The aggregate net fair values of financial assets and financial liabilities, at the balance date, are approximated by their carrying values.

NOTE 27: COMPANY DETAILS

The registered office of the company is:

Eden Innovations Ltd
Level 15
197 St Georges Terrace
Perth Western Australia 6000

The principal place of business is:

Eden Innovations Ltd
Level 15
197 St Georges Terrace
Perth Western Australia 6000

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