

1 September 2025 Australia

ASX RELEASE
VECTION SECURES FURTHER \$2.1m IN AI CONTRACTS, AREA12 DEALS NOW TOTAL \$5.7M.

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce that it has secured a further \$2.1m in new AI contracts, expanding the scope of its collaboration with Area12 Consulting (ASX announcement "Vection secures \$0.5m AI partnership", 12 May 2025) to a deeper exclusive relationship for all subsidised projects Area12 wins.

These new agreements are incremental to those previously announced and bring the total value of contracts generated through this initiative since May 2025 to \$5.7m.

HIGHLIGHTS:

- **Additional \$2.1m in new AI contracts** signed directly with Area12's clients. Builds on previously announced agreements bringing the **total contracted value since May 2025 to \$5.7m**, highlighting the momentum demand for Vection's AI product suite.
- Subsequent to the initial partnership agreement (ASX announcement "Vection secures \$0.5m AI partnership", 12 May 2025) Vection and Area12 Consulting have formalised a deeper arrangement where **Vection shall be the primary technology contract** for all subsidised projects Area12 wins.
- **Extensions span the government, utilities, aviation, education, and life sciences sectors, evidencing broad market traction.**
- **Algho AI delivers multilingual conversational avatars (voice, text, and sign language) that integrate with MES, SCADA, WMS, CRM, ERP, and ticketing systems.**
- **Contracts include perpetual licences**, domain-specific knowledge-base design and ongoing support programmes, reinforcing Vection's B2B2C model.

OVERVIEW

Vection and Area12 Consulting have formalised an arrangement where Vection is the primary technology contractor for all Area12's subsidised finance projects. This setup reflects Vection's possession of specific technology certifications essential for qualifying for subsidised finance contributions. By utilising these certifications, Area12's clients can access government-backed funding that would otherwise be unavailable, while Vection establishes a direct contractual relationship with those clients.

As a result, Vection has directly contracted with Area12's clients, expanding the scope of activities initially contracted under Area12. This has led to an additional \$2.1m in contracts, bringing the total value of contracts secured through this initiative since May 2025 to \$5.7m. This momentum demonstrates the demand for Vection's AI product suite, which is currently being applied by this partnership to a myriad of sectors, also signally broad market traction. Every project is powered by Vection's cloud-native Algho AI Engine, which integrates with enterprise systems to deliver real-time data while meeting enterprise-grade security standards. Revenue from these additional contracts will be recognised progressively in FY26, with ongoing service and support components included.

Gianmarco Biagi, Managing Director of Vection Technologies, commented: *"This expansion underscores the strength of our partnership model and the importance of Vection's certifications in enabling access to finance-driven projects. With \$5.7m contracted since May, Vection is scaling its role as a trusted technology partner and reinforcing its leadership in AI-driven enterprise solutions."*

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITE
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MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS**INVESTOR RELATIONS CONTACT DETAILS:**

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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