



ASX ANNOUNCEMENT

SHARE PURCHASE PLAN RAISES \$409,000 FOR
GOLD EXPLORATION PROGRAMMES

Miramar Resources Limited (ASX:M2R, "Miramar" or "the Company") advises that the Share Purchase Plan (SPP) closed on Wednesday, 27 August 2025. The SPP provided eligible shareholders the opportunity to apply for up to \$30,000 of new fully paid ordinary shares ("Shares") in the Company and received applications totalling \$409,000.

The proceeds from the SPP will primarily be used for further exploration at Miramar's 80%-owned Gidji JV Gold Project ("Gidji" or "the Project"), where the Company has outlined a substantial amount of shallow supergene gold under the Gidji Paleochannel and recently announced the discovery of bedrock gold mineralisation along strike from Northern Star Resources Ltd's 314koz "8-Mile Dam" gold deposit (Figure 1 and ASX Release dated 4 August 2025).

Miramar's Executive Chairman, Mr Allan Kelly, said the Company would like to thank those shareholders who participated in the SPP and supported the Company's strategy and ongoing work programmes.

"Our strategy with our two high-risk/high-reward projects, Bangemall and Whaleshark, has always been to prove the exploration concept and then find a JV partner to help advance the project," Mr Kelly said.

"With the recent announcement of the JV Agreement with Sumitomo at Bangemall, that project will be well funded for the foreseeable future," he said.

"This means we can focus our finances on our highly prospective gold projects, especially at Gidji, where we believe there are indications of an emerging gold camp in a prime location," he added.

Under the SPP, Miramar will issue approximately 185.1 million shares at an issue price of \$0.00221 per share, being a 20% discount to the volume weighted average share price over the five trading days immediately before the issue date of the Shares.

The shares will be allotted on 1 September 2025 and commence trading on 2 September 2025.

Exploration Update

The Company provides a summary of activities across its various exploration projects:

- The Company is planning geophysical surveys and further drilling at its flagship **Gidji JV Gold Project**, including at the 8 Mile prospect
- The EIS co-funded detailed magnetic/VTEM survey at the **Bangemall JV Project** has been completed and the Company is awaiting compilation of the preliminary dataset
- The Company has also initiated a sale process for several non-core projects including the **Glandore** and **Randalls** gold projects in the Eastern Goldfields region of WA

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the Company on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

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This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

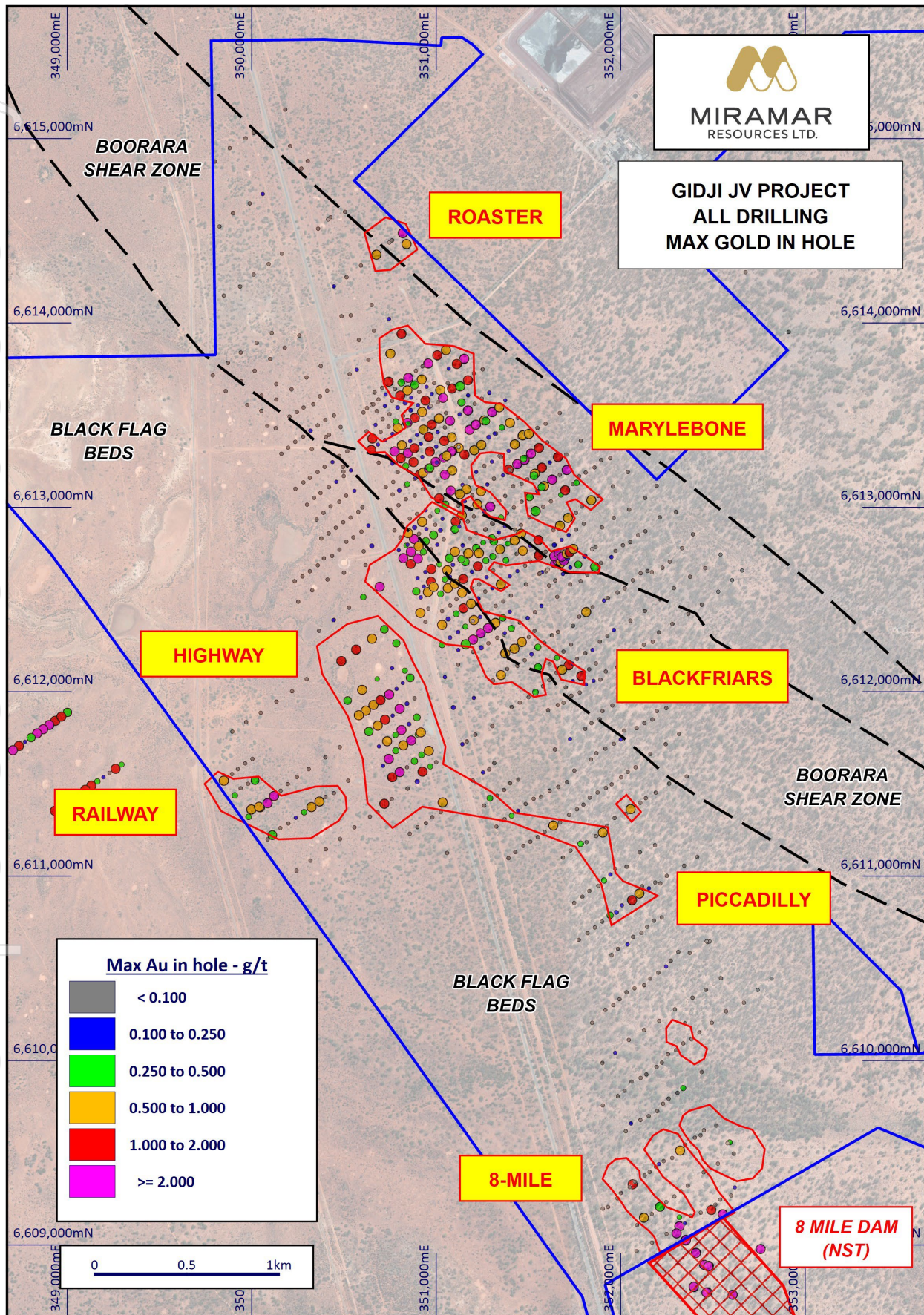
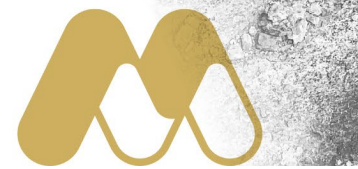


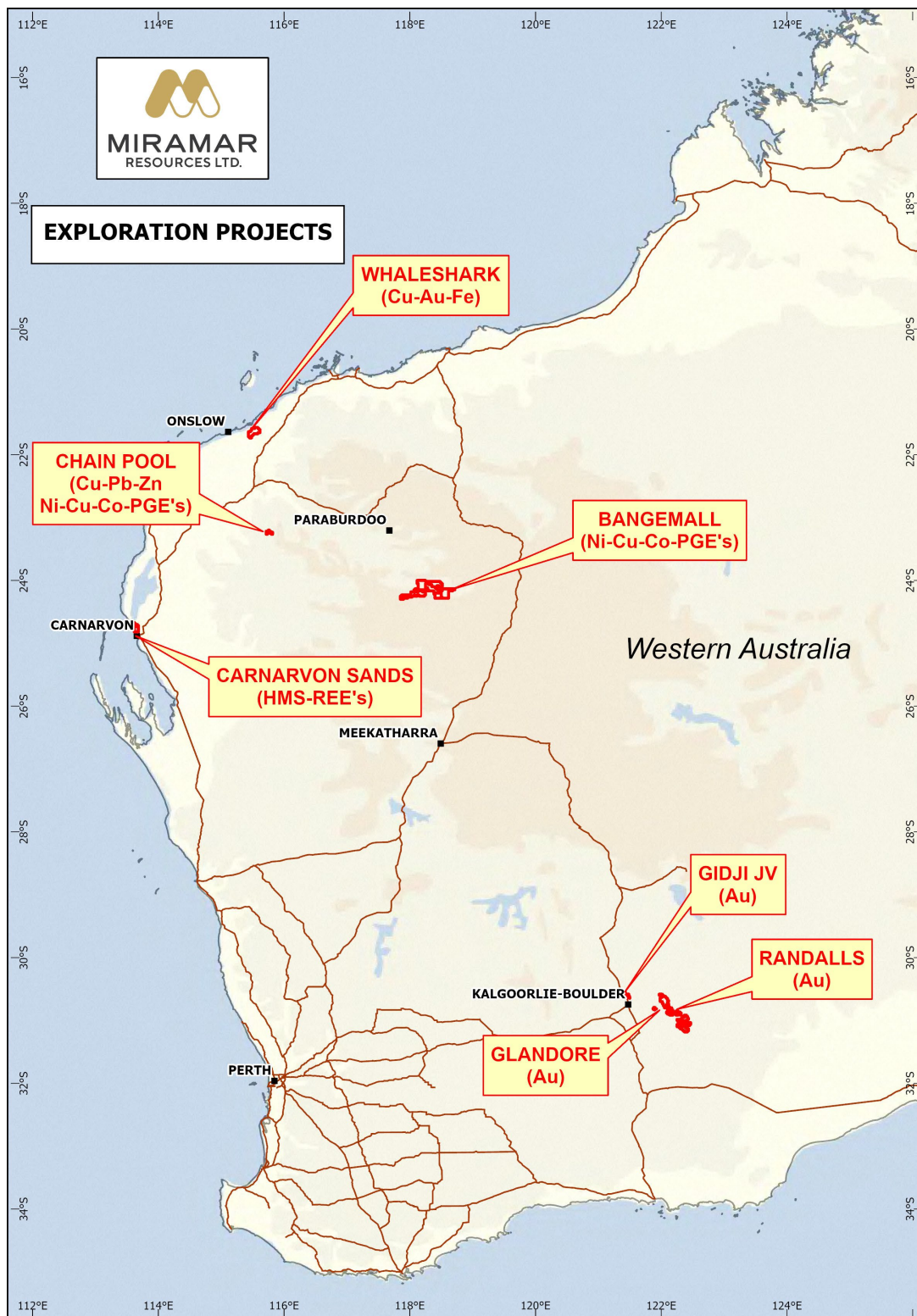
Figure 1. Gidji JV Project showing key targets and all drilling to date.



About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

Miramar aims to create shareholder value through discovery of high-quality mineral deposits and the Company’s Board has a track record of discovery, development and production within Australia, Africa, and North America.



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