



1 September 2025

Drilling commenced at Zopkhito Sb-Au Project

- The 7,000-10,000m maiden diamond drilling campaign has commenced
- The drilling will focus on areas where the mineralised Sb and Au veins have been encountered within the historical adit development, used to establish the foreign resource estimate (225Kt @ 11.6% Sb for a contained 26,000 tonnes of Sb and 7.1Mt @ 3.7g/t for 815,119oz of Au ^[1])
- The purpose of the drilling is to assist with converting and expanding the current foreign resource estimate into a JORC standard mineral resource estimate



Picture Drill rig on initial platform at Zopkhito

Krakatoa Resources Limited (**ASX: KTA**) (“**Krakatoa**” or “the **Company**”) is pleased to provide an update on the drilling activities at the Zopkhito Sb-Au Project (“**Zopkhito**” or “the **Project**”) located in Georgia, Eastern Europe. The Company has an exclusive option to acquire up to an 80% legal and beneficial interest in the granted mining license covering the Project (refer to ASX announcement dated 9th December 2024).

[1] Cautionary statement: The foreign estimate and foreign exploration results in this announcement were first released by the Company in an announcement titled “Option to Acquire Major Antimony and Gold Project” on 9 December 2024 (“**Announcement**”) and are not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration



ASX Code
KTA

Capital Structure
778,134,025 Fully Paid Shares
80,000,000 Performance Rights
99,000,000 Options

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work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.

Krakatoa's CEO, Mark Major commented, *"This is a significant event for the project, being its first ever drill campaign and a major step for the Company as we look to modernise the resource estimation to a JORC classification system.*

We have one drill rig now operating at site while the second drill rig should commence very soon.

Its been a great effort for the team to get to this stage and we look forward to advancing the progress of our exploration efforts over the course of the next few weeks."

GEORGIA

Georgia is an investor-friendly nation strategically positioned as a trade gateway between Europe and Asia. With a population of 3.7 million, the country has achieved remarkable economic milestones.

In 2023, Georgia's GDP stood at USD 30.5 billion, with a GDP per capita of USD 8,210. The country demonstrated an average annual real GDP growth of 5.2% from 2012 to 2023, with a robust 7.5% growth rate in 2023 despite global economic challenges.

Georgia's commitment to economic openness is reflected in its position as:

- #7** globally for ease of doing business and protecting minority investors.
- #2** globally in starting a business.
- #12** globally in enforcing contracts.
- #1** globally in budget transparency¹.

Georgia provides duty-free access to a market of approximately 2.8 billion people through its network of free trade agreements (FTAs) and preferential trade regimes. Key agreements include:

- The Deep and Comprehensive Free Trade Agreement (DCFTA) with the EU.
- FTAs with China, Turkey, CIS countries, EFTA nations, and Hong Kong.
- GSP agreements with the USA, Canada, and Japan.
- Negotiations for FTAs with India and Israel are also underway.

With a simple and service-oriented customs policy, about 80% of goods imported into Georgia are exempt from tariffs, supporting its role as a regional trade hub.

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Authorised for release by the Board.

FOR FURTHER INFORMATION:

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¹ <https://archive.doingbusiness.org/en/data/exploreconomies/georgia>

Forward Looking Statements

This document may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. No representation is made that, in relation to the tenements the subject of this announcement, the Company has now or will at any time in the future develop resources or reserves within the meaning of the JORC Code 2012.

Any forward-looking statements in this document speak only at the date of issue of this document. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and, unless required by applicable law, the Company is not under any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

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