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verbrec

evolution engineered

Enabling a sustainable future
for our Clients and their Customers

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FY2025 Highlights



↑ 88.5%

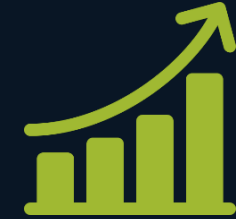
Increase in Comprehensive Profits to \$3.8 million in FY2025 (FY2024: \$2.0 million).

↑ 37.3%

Highest Gross Margins since 2015, establishing another multi-year high.

↑ 10.3%

Highest adjusted EBITDA Margin since 2013.



Fourth sequential profitable HY period. Foundations established for profitable growth.

0.1 CPS

Verbrec will pay a Dividend for the first time since 2013. \$5.7 million in franking credits at 30 June 2025.

\$44M

Work in Hand at \$44 million, \$4 million higher than published at H1-FY2025.



Return to Net Cash position of \$2.3 million. Debt reduced from \$6.6 million to \$4.8 million. Cash reserves increased to \$7.1 million.



Verbrec continues to deliver on strategy, becoming the recognised partner for a sustainable future.

How we create value

- Providing services across the full life cycle of an asset, from concept to commissioning and beyond.
- Enabling energy transition through capability driven engineering and training services, aligned with client and government investment in this growing industry.
- Being the provider of choice for our Relationship Clients.
- Revenues generated from multi-year professional services panel agreements and operations and maintenance contracts.



400 Team Members



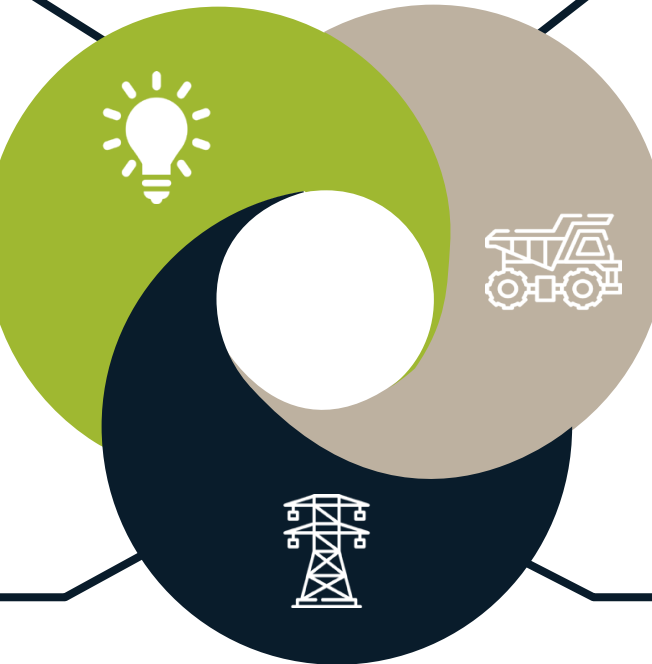
Our valued
Relationship Clients

Infrastructure & Defence

Mining & Minerals



Energy & Utilities



Energy & Utilities



20



KEY ACCOUNTS

41



MULTI-YEAR PANEL AGREEMENTS

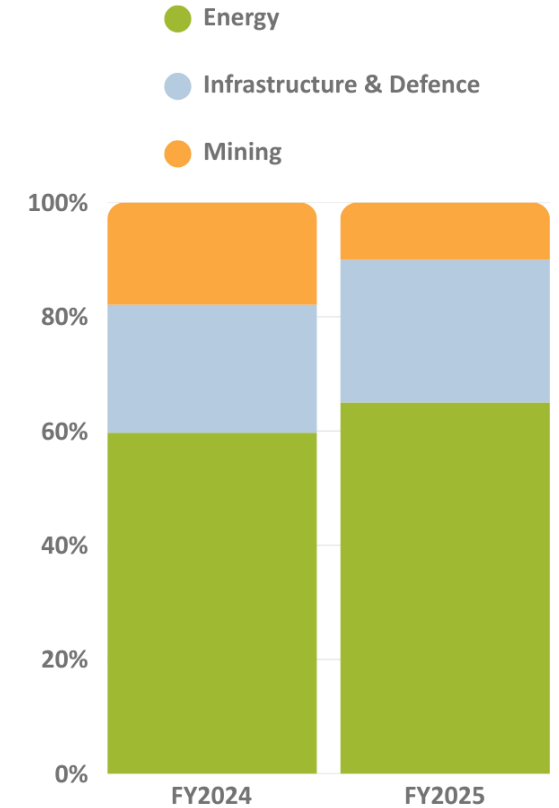
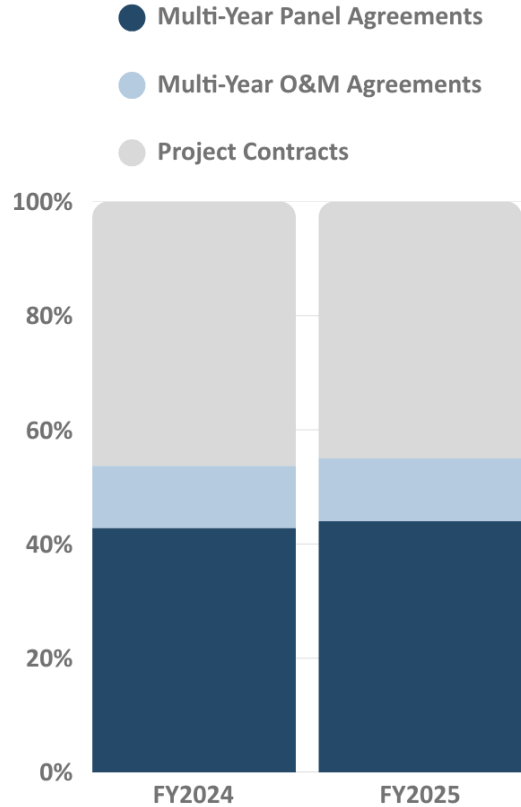
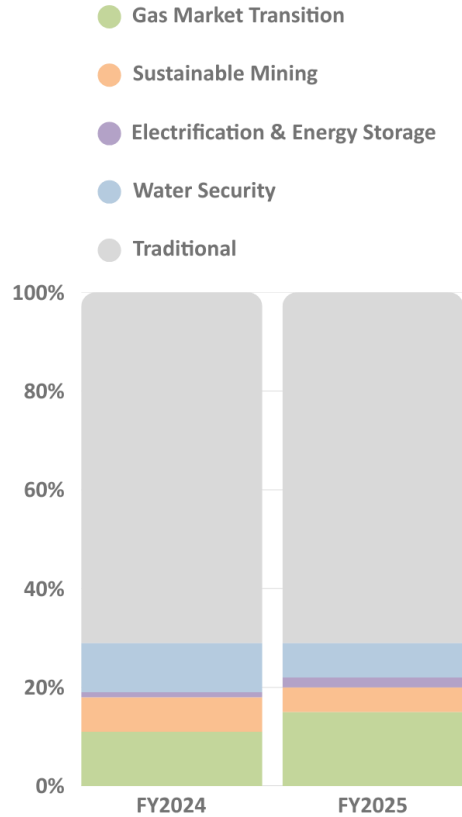
13



MULTI-YEAR OPERATIONS CONTRACTS

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Revenue Source Statistics



FY2025 Revenue Statistics

Tender Win Rate

44%



Key Relationship Client Revenue

70%



Multi-Year Agreement Revenue

55%



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Verbrec's Partnership Model

Adding value to every stage in the lifecycle of an asset



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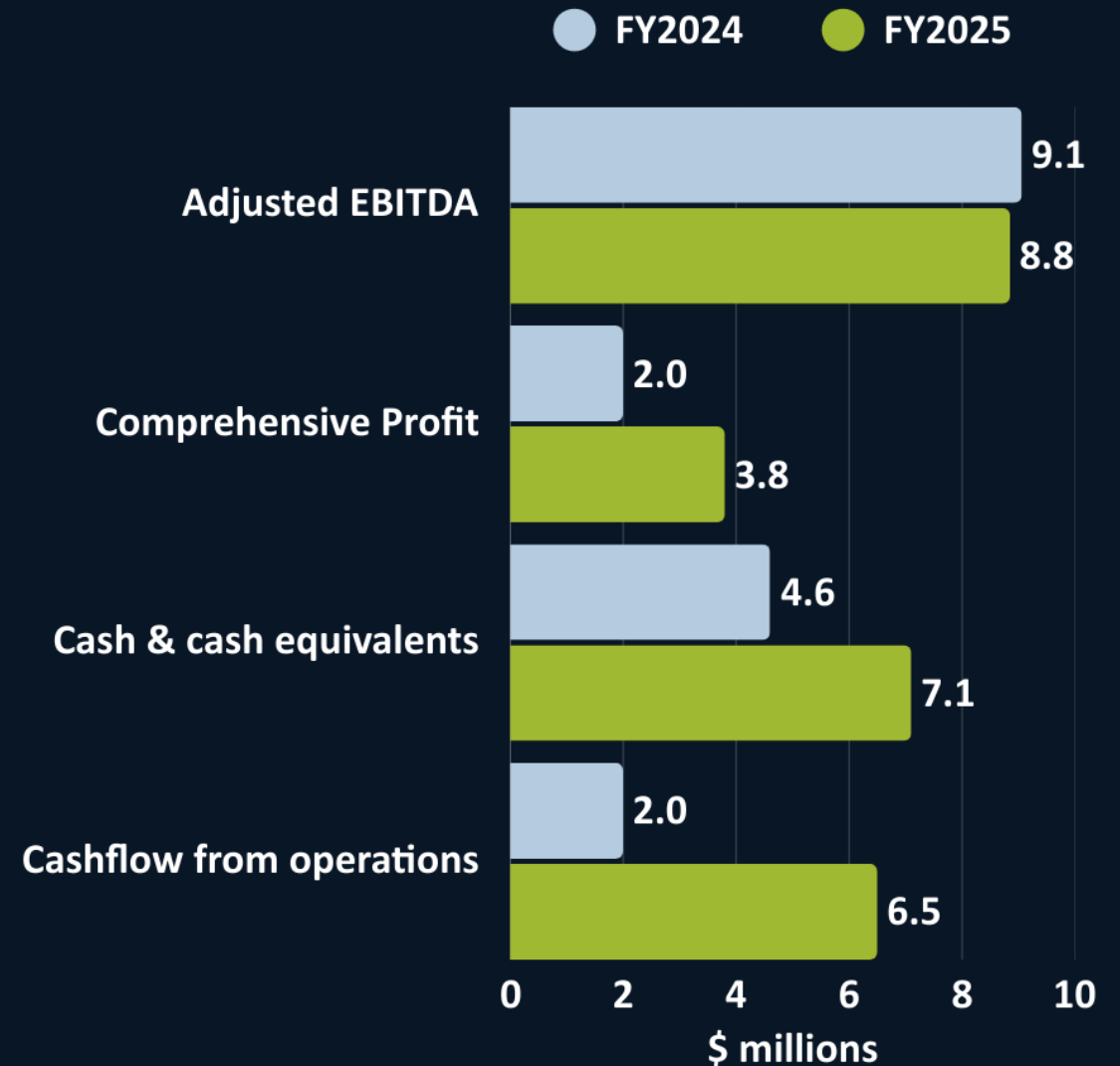
Verbrec Financial Highlights

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FY2025 Financial Highlights

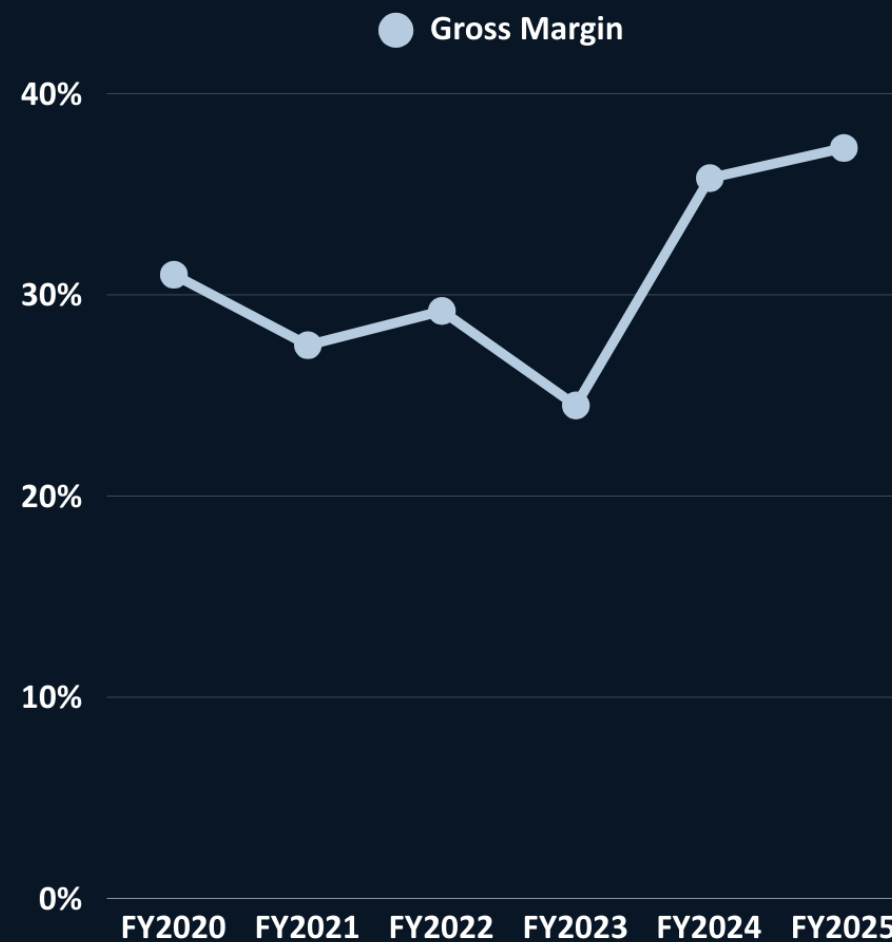


- Verbrec produced the highest gross margins since 2015 in FY2025 of 37.3% (FY2024: 35.8%) and continues to grow comprehensive profits to \$3.8 million (FY2024: \$2.0 million).
- Verbrec produced the highest Adjusted EBITDA margin since 2013 in FY2025 of 10.3% (FY2024: 9.7%).
- Despite lower overall revenue due to external macroeconomic factors, Verbrec has improved its balance sheet with net assets of \$23.8 million (FY2024: \$19.2 million) and increased its cash and cash equivalent position to \$7.1 million (FY2024: \$4.6 million).
- The Board have restored the dividend program, approving a final dividend for FY2025 of 0.1 CPS.



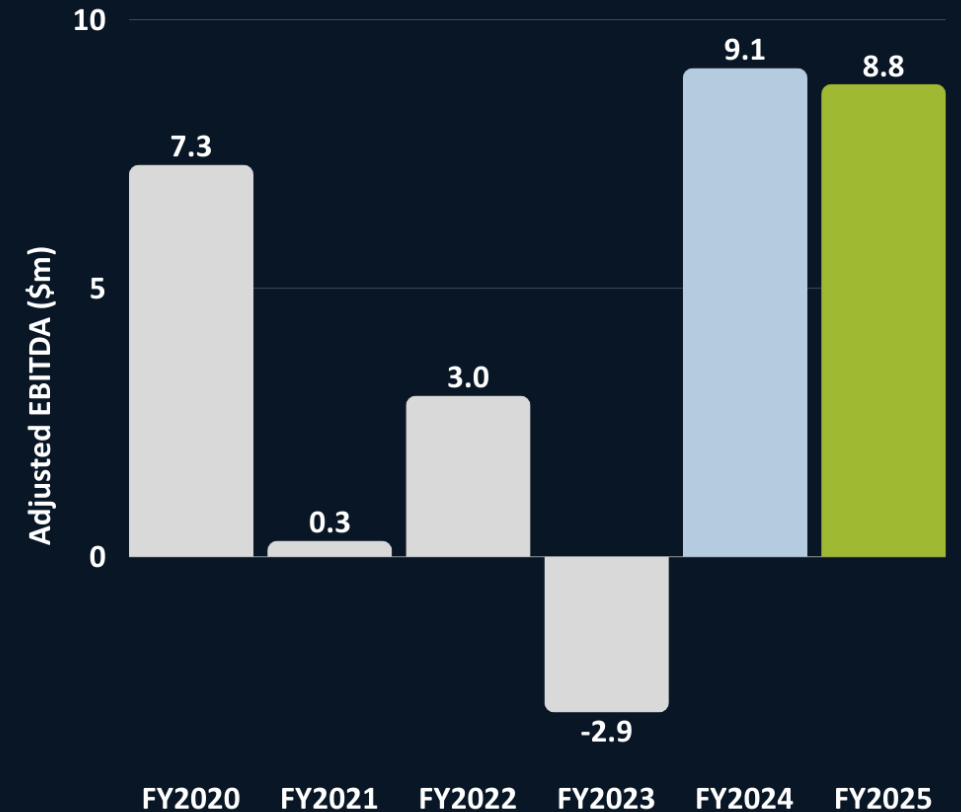
STATEMENT OF PROFIT & LOSS

	FY2025 \$'000	FY2024 \$'000
Revenue	85,617	93,351
Gross Profit	31,957	33,405
Gross Margin	37.3 %	35.8 %
EBITDA	7,942	8,768
Total comprehensive Profit / (Loss) attributable to owners of the Company	3,770	2,000



ADJUSTED EBITDA BRIDGE

	FY2025 \$'000	FY2024 \$'000
Total comprehensive Profit / (Loss) attributable to owners of the Company	3,770	2,000
Foreign currency translation differences	(35)	(52)
Loss from discontinued operation	-	2,806
Finance expense	772	1,015
Depreciation & amortisation expense	3,668	3,375
Income tax (expense)/ benefit	(233)	(376)
EBITDA	7,942	8,768
Share based performance rights expense	907	290
Adjusted EBITDA	8,849	9,058
Adjusted EBITDA Margin	10.3%	9.7%



Note: Share based performance rights expenses are initially forecast using probabilistic methods, including monte carlo simulation and binomial option pricing models. The impacts were higher than typical due to over-performance against the vesting criteria in the FY2024 measurement period, when compared to the forecast. The vesting tests occur after the end of the relevant measurement period, thus over-performance against vesting-criteria in FY2024 results in an expense recognised in FY2025. Given that certain tranches of the Verbrec Limited Rights Plan have been fully expensed in FY2025, proportionately less performance rights expense is forecast for future years.

Dividend Program Reestablished

Final Dividend

0.1 CPS

Franking Credits

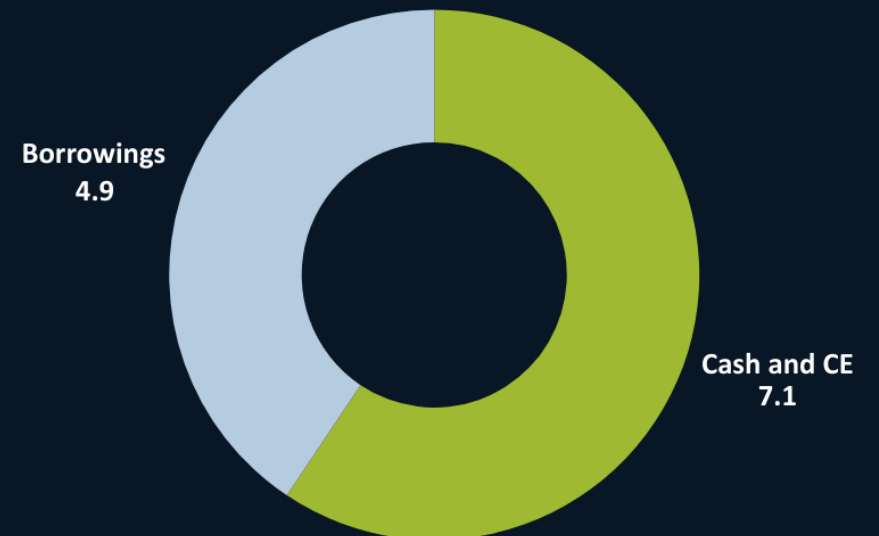
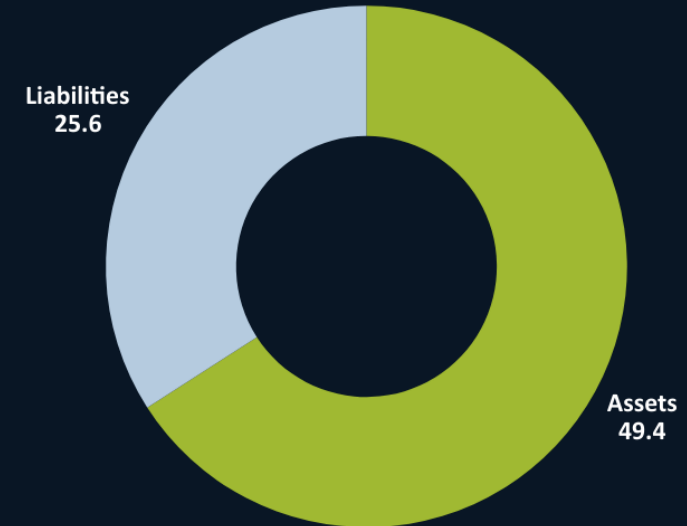
\$5.7 million

DIVIDEND SUMMARY

	FY2025 FINAL DIVIDEND
Total approved dividend (cents per share)	0.1
Fully Franked at 30%	YES
Dividend Reinvestment Plan applicable	NO
Record Date for determining entitlement to dividend	26 September 2025
Date dividend is to be paid	17 October 2025

STATEMENT OF FINANCIAL POSITION (\$M)

	30 JUNE 2025	30 JUNE 2024
Cash and cash equivalents	7,137	4,618
Trade and other receivables	14,489	13,666
Prepayments	1,456	1,638
Contract assets	2,932	3,041
Current tax assets	3	18
Property, plant and equipment	1,087	1,069
AASB 16 - Right-of-Use Assets	4,049	5,167
Deferred tax assets	8,452	8,210
Intangible assets	9,803	10,267
TOTAL ASSETS	49,408	47,694
Trade and other payables	7,351	7,683
Contract liabilities	3,491	2,552
Borrowings	4,881	6,636
AASB 16 - Lease liabilities	4,689	6,002
Employee benefits	4,359	4,473
Provisions	795	1,183
TOTAL LIABILITIES	25,566	28,529
NET ASSETS	23,842	19,165

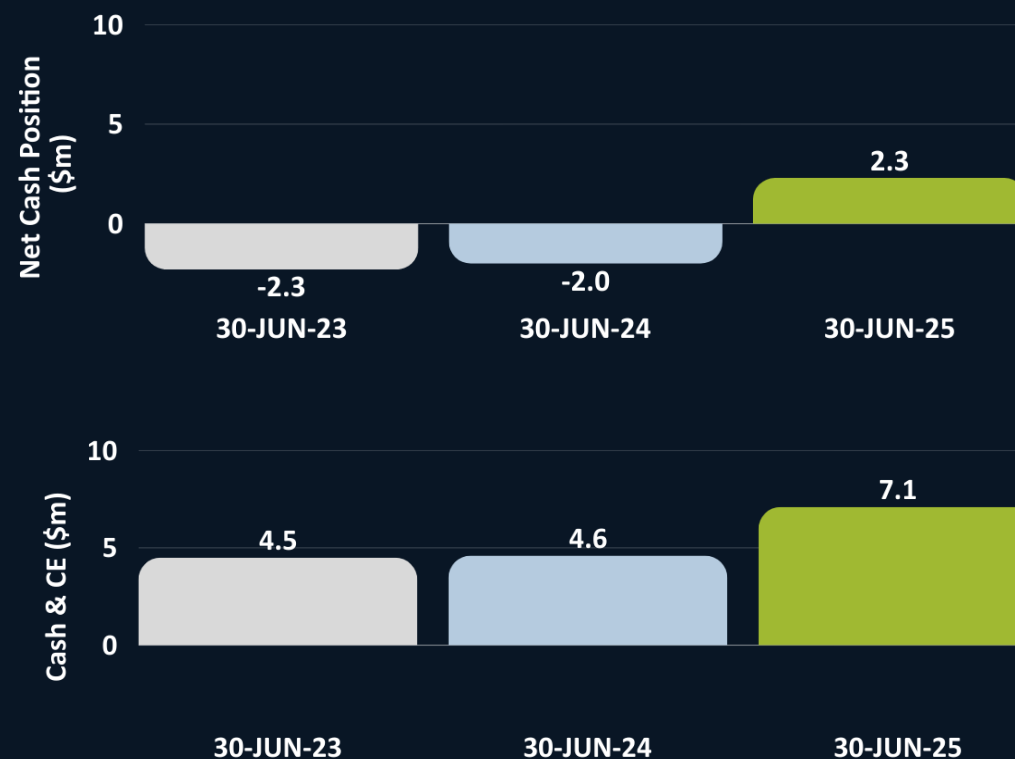


Cash and cash equivalents at the end of the year

\$7.1 million

Net cash position (Cash & CE less borrowings)

\$2.3 million

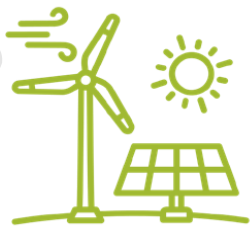


STATEMENT OF CASH FLOWS

	FY2025 \$'000	FY2024 \$'000
Net cash inflow from operating activities	6,500	2,007
Net cash (outflow) from investing activities	(762)	(1,472)
Net cash (outflow) from financing activities	(3,234)	(400)
Net increases in cash and cash equivalents	2,504	135
Cash and cash equivalents at the beginning of the year	4,618	4,461
Effects of exchange rate changes on cash and cash equivalents	15	22
Cash and cash equivalents at the end of the year	7,137	4,618

Verbrec Delivers Energy Security

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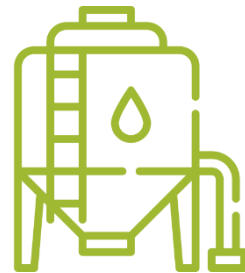
Electrification &
Energy Storage



Gas Market
Transition



Sustainable
Mining



Water
Security

Sustainable Focus Area Revenue

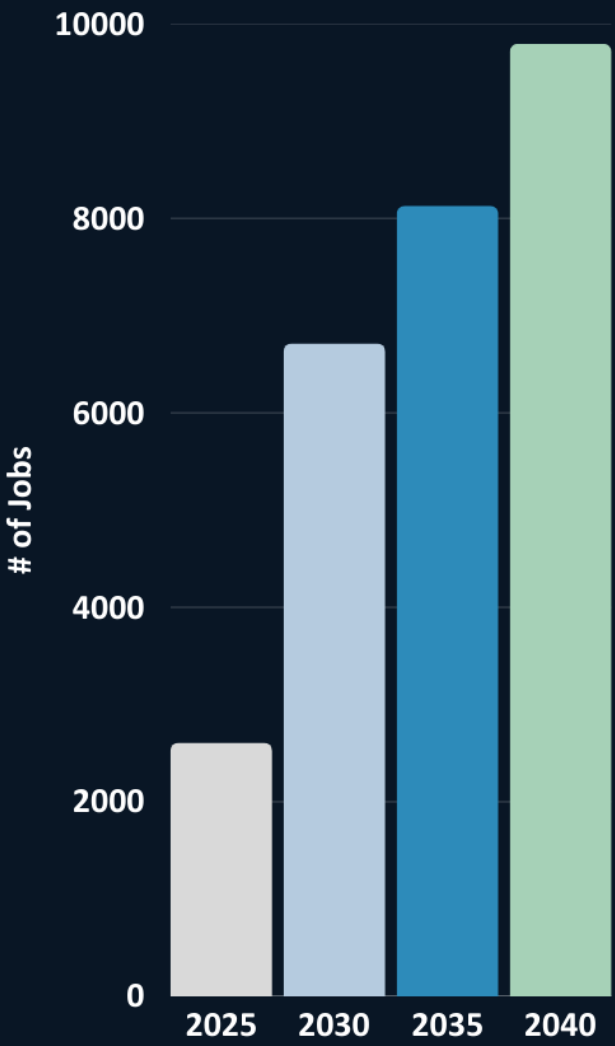
29%



Workforce needs prediction by AEMO for Battery Infrastructure

Batteries are a key firming technology for intermittent renewable energy storage and Australia appears to be embracing the technology quite quickly as solar and wind-based power becomes more prevalent.

Workforce required for Australia's Battery Infrastructure



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Source: AEMO 2024 Integrated System Plan Overview

Delivering full asset lifecycle for the Atlas to Reedy Creek Pipeline

Verbrec's engineering team has completed the design of the Atlas to Reedy Creek Pipeline and during construction (by others) completed operational readiness works. Verbrec then secured the operations and maintenance contract for the asset.

By improving the reliability of gas supply, this pipeline will contribute to stabilising and reducing gas and electricity prices for households, manufacturers and businesses across the region.



Hydroelectric feasibility studies in the Pacific region

Verbrec is supporting the Pacific Region to secure reliable renewable energy sources by delivering four pre-feasibility studies for hydroelectric solutions.

Verbrec's participation in this project will contribute to unlocking natural, renewable power for our Pacific neighbours supporting a sustainable energy future.



Broadlands Biogas Upgrade Facility

First Renewables announced that the First Renewables Biogas to Pipeline Upgrade Facility at Ecogas' Organics processing facility in Reporoa, New Zealand is now in production.

This pioneering project is the first of its kind in New Zealand, enabling a food manufacturing and agribusiness operation to produce its own biogas.



Engineering the operational backbone for Australia's largest battery energy storage project

Verbrec delivered a comprehensive asset and maintenance management framework for Stage One of Australia's largest Battery Energy Storage System at Eraring Power Station.

Covering over 50,000 individual assets within SAP, Verbrec's contribution ensured the facility entered operation with robust preventative maintenance, data integrity, and system alignment.



Rewarding Shareholders & Growth

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Organic Growth

*Focusing on the goals of our Relationship
Clients.*



Targeting Sustainable Focus Areas.



Electrification &
Energy Storage



Gas Market
Transition



Sustainable
Mining



Water
Security

Expanding our Geographic Footprint.

StacksOn functionality continues to be enhanced, providing substantial value to the mining operations which have adopted the system.

The StacksOn team continue to pursue opportunities to further expand including entering into a global reseller agreement with Datamine.



Strategic Acquisitions

With strengthened margins, comprehensive profits and cash position, Verbrec has avenues for investment to consider as part of its capital allocation strategy.

Part of this includes the identification of Strategic Acquisition opportunities where it adds value to Verbrec by way of increased revenues, client access and capability.



Dividend Program

The Board have consistently messaged that Verbrec will reintroduce a dividend program for shareholders when prudent to do so.

Taking into consideration the groups stabilised profits and cash position, the Board have approved a 0.1 CPS final dividend for FY2025.



Outlook



- Aim to grow revenues in FY2026 as clients revise their budgets and approve capital spend.
- Continue to grow our proportion of revenues from sustainable focus areas, particularly in the gas transition and renewable gas sectors.
- Maintain dedicated focus on expense reduction, aim to maintain a lean overhead base for optimised bottom-line conversion of revenues.
- Management expects the trends that impacted revenue generation in H2 FY2025 to ease.
- Verbrec's Board and CEO are giving careful consideration to allocation of capital including opportunities to invest in organic growth, geographic expansion and strategic acquisitions.

Enable a Sustainable Future

Service Relationship Clients

Maintain Profitability

Grow Revenues

Strategic Acquisition Focus

Dividend Program

Corporate Snapshot

FY2025 Corporate Snapshot



CAPITAL STRUCTURE

ASX Stock Code	VBC
FY2025 Revenue	\$85.6 m
Cash & Cash Equivalent Balance (as at 30/06/2025)	\$7.1 m
Shares on Issue	292.2 m
Share Price (as at 18/08/2025)	\$0.09
Market Capitalisation (as at 18/08/2025)	\$26.3 m

BOARD AND KEY MANAGEMENT PERSONNEL

Name	Role	Shares held As at 18/08/2025
Phillip Campbell	Chair	1.5 m
Matthew Morgan	Non-Executive Director	0.9 m
Brian O'Sullivan	Non-Executive Director	64.7 m
Mark Read	Chief Executive Officer	0.9 m
Richard Aden	Chief Financial Officer	1.3 m
Brad Love	Executive General Manager	0.4 m
Joel Voss	Company Secretary	1.4 m
Total Board & KMP		71.1 m
Total % SOI		24.4

SUBSTANTIAL SHAREHOLDERS

Investor As at 18/08/2025	Shares held (% SOI)
Brian Patrick O'Sullivan	22.2
Thorney Holdings Pty Ltd & TIGA Trading Pty Ltd	17.6
Candyblossom Pty Ltd & Bloemhof Pty Ltd	13.8
DMX Asset Management Ltd	6.4
TOTAL	60.0
TOP 20 SHAREHOLDERS	70.4