

ASX Release



2 September 2025

DUG signs multi-year SaaS and HPCaaS letter of award

DUG Technology Ltd (ASX: DUG) (“DUG” or the “Company”) is pleased to announce that it has signed a Software-as-a-Service (“SaaS”) and High Performance Computing as-a-Service (“HPCaaS”) letter of award (“the LoA”) with PETRONAS DIGITAL SDN BHD (“PETRONAS”), a subsidiary of Malaysia’s national energy company.

Under the terms of the LoA, DUG will provide PETRONAS with dedicated compute and storage capacity, as well as access to its full DUG Insight processing and imaging toolkit, which includes elastic multi-parameter full waveform inversion (eMP-FWI) imaging. This will enable PETRONAS’s technical teams to perform advanced subsurface processing and imaging workflows, as well as host third-party applications.

DUG has partnered with Cegal, who will be responsible for delivering the managed services scope of the contract. Cegal is a Norwegian technology that specialises in the energy sector, offering software and consulting services.

The LoA has an initial term of 3 years, with the option to extend for a further 2 years at PETRONAS’s discretion. The minimum total contract value (“TCV”) is US\$23.8 million (RM 104.3 million), with further upside potential once the scope is finalised. Of this TCV, US\$5.6 million (RM 25.3 million) will be payable to Cegal. The project is expected to be fully commissioned around the first quarter of calendar year 2026, with interim phases expected to be delivered during calendar year 2025. This is subject to signing the formal contract, which is expected to be completed by the end of this month.

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

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About DUG

DUG Technology represents the convergence of scientific excellence and sustainable computing innovation. The company's journey from applied physics specialists to global technology leaders has been marked by continuous breakthroughs in geoscientific computing, including its revolutionary elastic multi-parameter FWI imaging solution. DUG enables organisations worldwide to tackle their most complex data challenges through its reliable cloud-based network of high performance computing facilities, proprietary software solutions, energy-efficient immersion cooling systems and tailored geoscience services.

Delivering a comprehensive geoscience offering backed by over two decades of experience, bespoke support, and a focus on R&D, DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions.

The company's novel immersion cooling technology is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's mobile, edge-computing solution.

Headquartered in Australia, with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, DUG continues to expand its impact across six continents and diverse industries, remaining committed to delivering sophisticated innovations that drive scientific progress, environmental sustainability and commercial success for its customers.

To learn more, please visit www.dug.com.