

BOARD & MANAGEMENT

Glenn Davis - Chair
Michael Schwarz - MD
Gary Ferris - NED
Jarek Kopias - Co Sec

CAPITAL STRUCTURE

Ordinary Shares
Issued 170.8M

Options
Issued 5.8M

Performance rights
Issued 3.5M

CONTACT

Address:
Level 3, 170 Greenhill Rd
PARKSIDE SA 5063

Email:
info@itechminerals.com.au

Website:
www.itechminerals.com.au

Telephone:
+61 2 5850 0000



Location:
Reynolds Range,
Northern Territory

Contact:
Michael Schwarz
Managing Director
E: mschwarz@itechminerals.com.au
Ph: +61 2 5850 0000
W: www.itechminerals.com.au



SUCCESSFUL PLACEMENT TO RAISE \$2 MILLION AND PROPOSED SPP

SUMMARY

- **Successful completion of placement to raise \$2.0 million at \$0.05 (5 cents) per New Share**
- **Placement was strongly supported by institutional, sophisticated and existing investors**
- **Share Purchase Plan (SPP) to be offered to eligible shareholders, on the same terms, to raise up to a further \$1 million with the option to take oversubscriptions**
- **Funding will be used to undertake exploration for antimony and gold at the Company's Reynolds Range Project, NT**
- **Drilling of the Company's main antimony-gold prospects is planned for late October-early November this year**

iTech Minerals Ltd (**iTech** or **Company**) (ASX: **ITM**) is pleased to announce that it has received firm commitments for A\$2.0 million via a placement (Placement) of 40 million new fully paid ordinary shares (New Shares).

The Placement received strong support from new institutional and sophisticated investors and existing shareholders. The A\$2 million Placement and \$1 million share purchase plan to existing eligible shareholders (together, the Equity Raising) provide funding for iTech's upcoming exploration programs. Funds raised from the Equity Raising will be principally used for:

- Drilling at antimony-gold prospects at Sabre and Falchion as well as drilling at Pine Hill Gold prospect & Reward Gold-Copper prospect-Reynolds Range;
- Detailed magnetic surveys and soil sampling over the antimony-gold areas to define new drill targets; and
- Working capital.

"This placement and subsequent SPP will fund iTech's current exploration plans for its Reynolds Range Antimony-Gold Project in the Northern Territory. The Reynolds Range Project is producing some exciting high grade, antimony and gold targets, within a large-scale mineralised system, defined by a 6km by 2.5km antimony soil anomaly. The Company plans to drill test beneath high grade antimony and gold rock chips in the coming months."

- Managing Director Mike Schwarz -

Placement

The Company will issue 40,000,000 shares under the A\$2.0 million Placement under ASX Listing Rule 7.1 (23,000,000 New Shares) and ASX Listing Rule 7.1A (17,000,000 New Shares).

The New Shares under the Placement will be issued at A\$0.05 per New Share (**Placement Price**), which represents:

- A 20.6% discount to the last close price on 28 August 2025 of A\$0.063;
- A 14.2% discount to the 5-day (22 August 2025 to 28 August 2025) volume weighted average price of A\$0.0583; and
- A 19.2% discount to the 15-day (8 August 2025 to 28 August 2025) volume weighted average price of A\$0.0622

Each New Share issued under the Placement will rank pari passu with existing shares on issue.

Foster Stockbroking Pty Limited (FSB) acted as Lead Manager and Bookrunner to the Placement.

Settlement of the New Shares issued under the Placement is expected to occur on 8 September 2025, with allotment scheduled for 9 September 2025.

Share Purchase Plan

iTech's existing eligible shareholders, being those shareholders that are residents in Australia or New Zealand that held iTech shares as at 7:00pm (AEST) on Monday, 1 September 2025, will be invited to participate in the SPP at the same issue price as the Placement (A\$0.05 per share). The SPP will provide eligible shareholders the opportunity to increase their holding by up to A\$30,000 without incurring any brokerage or transaction costs.

The SPP is targeted to raise up to A\$1.0 million and is not underwritten. iTech may increase or decrease the size of the SPP and/or scale back applications under the SPP at its discretion. Any scale-back will be applied to the extent and in the manner, iTech sees fit, which may include taking into account a number of factors such as the size of an applicant's shareholding at the record date for the SPP, the extent to which the applicant has sold or purchased shares since the record date, whether the applicant may have multiple registered holdings, the date on which the application was made, and the total applications received from eligible shareholders.

Further information regarding the SPP (including terms and conditions of the SPP) will be provided to eligible shareholders in the SPP offer booklet, which will be made available to eligible shareholders shortly. Eligible shareholders wishing to participate in the SPP will need to apply in accordance with the instructions in the SPP offer booklet. Participation in the SPP is optional.

The SPP is being offered under Listing Rule 7.2 exception 5 as it meets the conditions of this exception. Any participation by directors in the SPP will fall under Listing Rule 10.12 exception 4.

Equity Raising Timetable

Event	Time (AEDT) / Date
Record Date for Share Purchase Plan	7:00pm Monday, 1 September 2025
Announcement of Completion of Placement	Tuesday, 2 September 2025
Share Purchase Plan opens	Friday, 5 September 2025
Allotment and commencement of trading of New Shares issued under the Placement	Tuesday, 9 September 2025
Share Purchase Plan closes	Tuesday, 23 September 2025
Allotment and commencement of trading of New Shares issued under the Share Purchase Plan	Friday, 26 September 2025

The above timetable is indicative only and subject to change. All times are in Sydney time (AEDT).

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For further information please contact the authorising officer Michael Schwarz:

iTech Minerals

Michael Schwarz, FAusIMM, AIG

Managing Director

E: mschwarz@itechminerals.com.au

Ph: +61 2 5850 0000

W: www.itechminerals.com.au

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