



ASX ANNOUNCEMENT

2 September 2025

Evolution Energy Minerals (ASX: EV1)

\$1.45m Renounceable Entitlement Offer Now Fully Underwritten

As announced on 14 August 2025, Evolution Energy Minerals Limited (**EV1** or the **Company**) is undertaking a pro rata renounceable entitlement offer to eligible shareholders (**Entitlement Offer**). Under the Entitlement Offer, shareholders may subscribe for 2 new fully paid ordinary shares in the Company for every 5 existing fully paid ordinary shares held, to raise up to approximately \$1,450,602 (before costs).

The Entitlement Offer also includes 1 free attaching new option for every 2 new shares subscribed for, with an exercise price of \$0.02 and expiring three years after the date of issue.

The Entitlement Offer documents were dispatched to shareholders on the opening date of Friday, 22 August 2025.

The Company is pleased to advise that Mahe Capital Pty Ltd has now agreed to fully underwrite the Entitlement Offer, increasing the underwritten amount from \$500,000 to \$1,450,602.

EV1 Executive Director Craig Moulton said: *"We are pleased to have secured the additional underwriting support for our current Entitlement Offer. This Entitlement Offer provides an opportunity for all shareholder to purchase new shares at an attractive discount to the market price and support the Company".*

The Entitlement Offer is scheduled to close at 5:00pm (AWST) on Friday, 5 September 2025. Eligible shareholders can apply for additional shares in excess of their entitlement under the top up offer.

All new shares issued under the Entitlement Offer will rank equally with existing shares on issue. The Company will apply for quotation of both the new shares and the attaching options on ASX.

For further information, please refer to the prospectus available on the Company's website: <http://www.ev1minerals.com.au/>.

This announcement has been authorised for release by the Executive Director.

Craig Moulton

Executive Director

info@ev1minerals.com.au