



Evolution
MINING

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ASX Announcement

2 September 2025

Clarification Announcement

Evolution Mining Limited (Evolution or Company) (ASX: EVN) refers to the following market announcements titled:

- 'Exploration Update - Encouraging Results from Mungari and Northparkes' lodged 16 July 2025 and;
- 'Diggers and Dealers Presentation 2025' lodged 4 August 2025

1. Exploration Update – Encouraging Results from Mungari and Northparkes – 16 July 2025

Page 1 of the announcement refers to the Genesis and Solomon Mineral Resource Estimate. The Genesis and Solomon deposits include Measured, Indicated and Inferred Mineral Resource categories, forming part of the larger underground Mineral Resource Estimate for the Mungari Gold Operation.¹ Table 1 outlines the Genesis and Solomon Mineral Resource Estimate as at 31 December 2024.

Table 1: Genesis and Solomon Mineral Resource estimate as at 31 December 2024²

Prospect	Cut-off	Measured			Indicated			Inferred			Total Resource		
		Tonnes (Mt)	Gold grade (g/t)	Gold metal (koz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (koz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold metal (koz)
Genesis-Solomon	1.80	0.1	5.7	16	0.6	11.0	221	0.2	9.1	72	1.0	10.1	309

2. Diggers and Dealers Presentation 2025 – 4 August 2025

Slide 4 refers to the extended mine life at Mungari to 2038+

Please refer to ASX release 'Mungari mine life extended to 15 years', lodged on 5 June 2023 and available to view on Evolution's website, www.evolutionmining.com.au.

Slide 8 refers to the Ernest Henry mine life out to 2040

Please refer to the ASX release 'Ernest Henry mine life extended to 2040', lodged on 5 June 2023 and available to view on Evolution's website, www.evolutionmining.com.au.

¹ See the ASX Announcement titled 'Annual Mineral Resources and Ore Reserves Statement' dated 6 June 2025 and available to view on the Company's website, www.evolutionmining.com.au.

² Data for tonnes and grade reported to one decimal place and metal to nearest kilo ounce to reflect appropriate precision and may not sum precisely due to rounding.

Slide 8 refers to Northparkes' ~80-year endowment

The reference to an approximate ~80-year endowment at the Northparkes operation was included in the presentation as being indicative of the potential to scale the operation. This statement was not and nor was it intended to be a production target for the purposes of ASX Listing Rule 5.16, but may have been interpreted as such. Accordingly, Evolution retracts this reference as the Company does not have a reasonable basis for this making this statement under ASX Listing Rule 5.16. Investors should not rely on this information to make decisions regarding whether to invest in the Company.

Evolution confirms that it is not aware of any new information or data that materially affects the information included in the release titled, 'Diggers and Dealers Presentation 2025', lodged on 4 August 2025 – and that all material assumptions and parameters underpinning the estimates in that release continue to apply and have not materially changed.

Approval

This announcement is authorised by Evolution Mining's Chair, Jake Klein.

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution operates six mines, comprising five wholly-owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales. Financial Year 2026 production guidance is 710,000 – 780,000 ounces of gold and 70,000 – 80,000 tonnes of copper at an All-in Sustaining Cost range of \$1,720 - \$1,880 per ounce.