

3 September 2025

Response to Media Speculation

Tasmea Limited (“Tasmea” or “the Company”) notes the article published in the *Australian Financial Review* on 2 September 2025, speculating on potential block trades in Tasmea shares.

Tasmea is a founder-led company, with Executive Directors Stephen Young, Mark Vartuli and Jason Pryde collectively holding 147,818,197 shares, representing 60.8% of the Company. Since listing in April 2024, the Executive Directors have invested more than \$30 million in Tasmea, reflecting their confidence in Tasmea’s unique business model and long-term outlook. Neither Messrs Young, Vartuli nor Pryde have any intention, at this time or in the immediate future, of selling down their current equity holdings.

Recently the Company held confidential discussions with its investment bankers regarding the optimal pathway to ASX 300 index inclusion. The Tasmea board has concluded that the best strategy to achieve this in calendar year 2026 is to continue building on Tasmea’s twin growth pillars of organic growth and programmatic acquisition.

Tasmea reiterates that it maintains a strong balance sheet and capital position, providing the Company with the financial capacity to continue executing its strategic priorities without raising additional capital.

The Board and management remain focused on delivering against Tasmea’s EBIT growth aspirations and creating sustainable long-term value for shareholders. The Company will continue to keep the market informed in accordance with its continuous disclosure obligations under the ASX Listing Rules.

This announcement was authorised for release by Stephen Young, Managing Director, and Mark Vartuli, Executive Director, on behalf of the Board of Tasmea Limited.

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About Tasmea Limited:

Tasmea owns and operates 25 inter-dependent leading Australian diversified specialist trade skill services businesses focused on essential shutdown, programmed maintenance, emergency breakdown, and brownfield upgrade services of fixed plant for a blue-chip essential asset owner customer base. Tasmea provides outsourced specialist maintenance to fixed plant for essential industry asset owners in six growing industry sectors: mining and resources, oil and gas, defence, infrastructure and facilities, power and renewable energy, telecommunications, retail, waste and water.

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