

ASX Announcement

3 September 2025

Emersion sale continues business streamlining

Highlights

- Novatti sells its Emersion business to CGP Equity for \$500,000
- Follows the ongoing strategic review of all business units and subsidiaries against long-term financial goals and targets
- Non-core asset divestment supports a pivot back to growth for an increasingly streamlined business

Novatti Group Limited (ASX: NOV) (Novatti or the Company), a leading fintech enabling businesses to pay and be paid, has sold its wholly-owned subsidiary, Emersion Systems Pty Ltd (**Emersion Systems**), the operator of its Emersion business, to a wholly-owned subsidiary of CGP Equity.

The sale of Emersion Systems follows Novatti's ongoing strategic review of all business units and subsidiaries against the Company's long term financial goals and targets. This review concluded the original rationale for acquisition had not been achieved and the business was unlikely to contribute to Novatti's long term financial goals.

Novatti CEO, Mark Healy, said: "Since 2021, Novatti has invested in building Emersion and integrating it into the Group, however the business no longer fits our strategic direction. Following our ongoing strategic review, Novatti is concentrating resources and focus on scaling the Group's core payments infrastructure and divesting non-core assets. CGP Equity brings extensive and successful experience in the managed service provider and telecommunications sector making them ideally placed to guide Emersion through its next phase of growth. This divestment allows Novatti to re-focus capital and management attention to the Group's most attractive growth priorities and to delivering sustainable returns to shareholders."

The sale was undertaken via an unconditional share purchase agreement between Novatti and Emersion HoldCo Pty Limited (a wholly-owned subsidiary of CGP Equity), pursuant to which that entity purchased all of Novatti's shares in Emersion Systems for a cash consideration of \$500,000.

The agreement provides for adjustments for staff retention bonuses and the retention of a net cash balance in the business of at least \$175,000 for working capital purposes. Post-completion obligations include the novation of US customer contracts (as the US based subsidiary did not form part of the sale and will be wound up in due course). The agreement otherwise contains provisions customary for a transaction of this nature, including for warranties, representations and indemnities; confidentiality; and non-competition/solicitation.

The strategic review of other business units and investments within Novatti's portfolio remains ongoing and opportunities to strengthen Novatti's core Payments AU/NZ business and the delivery of its long-term financial goals will continue to be pursued.

This announcement has been approved for release by Mark Healy, CEO and the Board.

Ends

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About Novatti Group Limited (ASX:NOV)

Novatti is a leading Australian payments company. Established in 1995, Novatti provides a single destination for all payment needs in a fast-changing, digital world. From fintechs to corporates, Novatti simplifies and supports our customer payment needs through tailored online, in person, international and card solutions.

Important Notices

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Novatti operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside of Novatti's control. Novatti does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Novatti, its directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement. This announcement is not an offer, invitation or recommendation to subscribe for, or purchase, securities by Novatti.

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