



SYNERTEC

FY25 FINANCIAL RESULTS AND KEY ACHIEVEMENTS – 3rd September 2025

ersonal use only

SYNERTEC CORPORATION LIMITED (ASX: SOP)

Disclaimer

This presentation has been prepared by Synertec Corporation Limited (Synertec or the Company) on behalf of the Company and its subsidiaries (the Group).

This presentation is dated 29 August 2025. The information in this presentation about the Group and its activities is current as at the date of this presentation and should be read in conjunction with other periodic and continuous disclosure announcements lodged by the Company with the Australian Securities Exchange, available at www.asx.com.au. Statements in this presentation are made only as at the date of this presentation and the information in this presentation remains subject to change without notice. The information in this presentation is of a general nature and does not purport to be complete, is provided solely for information purposes and should not be relied upon by the recipient.

No representation or warranty, express or implied, is made by the Company as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. This presentation does not purport to summarise all information that a person should consider when making an investment decision and should not form the basis of any decision by a person. This presentation is not a prospectus, product disclosure statement or other disclosure document under Australian law or any other law (and will not be lodged with the Australian Securities and Investments Commission). This presentation is not and does not constitute an offer or invitation to acquire securities or otherwise invest in the Company, and no agreement to subscribe for securities will be entered into on the basis of this presentation. Reliance should not be placed on the information or opinions contained in this presentation. This presentation is for informational purposes only and is not a financial product or investment advice or recommendation to acquire any securities in the Group, and does not take into consideration the investment objectives, financial situation or particular needs of any particular investor.

An investment in the Company, is subject to known and unknown risks, some of which are beyond the control of the Company, including possible loss of income and the amount invested. The Company does not guarantee any particular rate of return or the performance of the Company nor does it guarantee the repayment or maintenance of capital or any particular tax treatment.

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance of the Group. Information, including forward-looking statements, forecasts and estimates of the financial condition, operations and business of the Group and/or plans and objectives of the Group, contained in this presentation and/or discussed with the Group's personnel is not intended to form the basis of any investment decision in the Company and should not be considered as a recommendation in relation to holding, purchasing or selling shares, securities or other instruments in the Company, or in any other company. Actual results may vary from such forecasts and estimates, and any variation may be materially positive or negative.

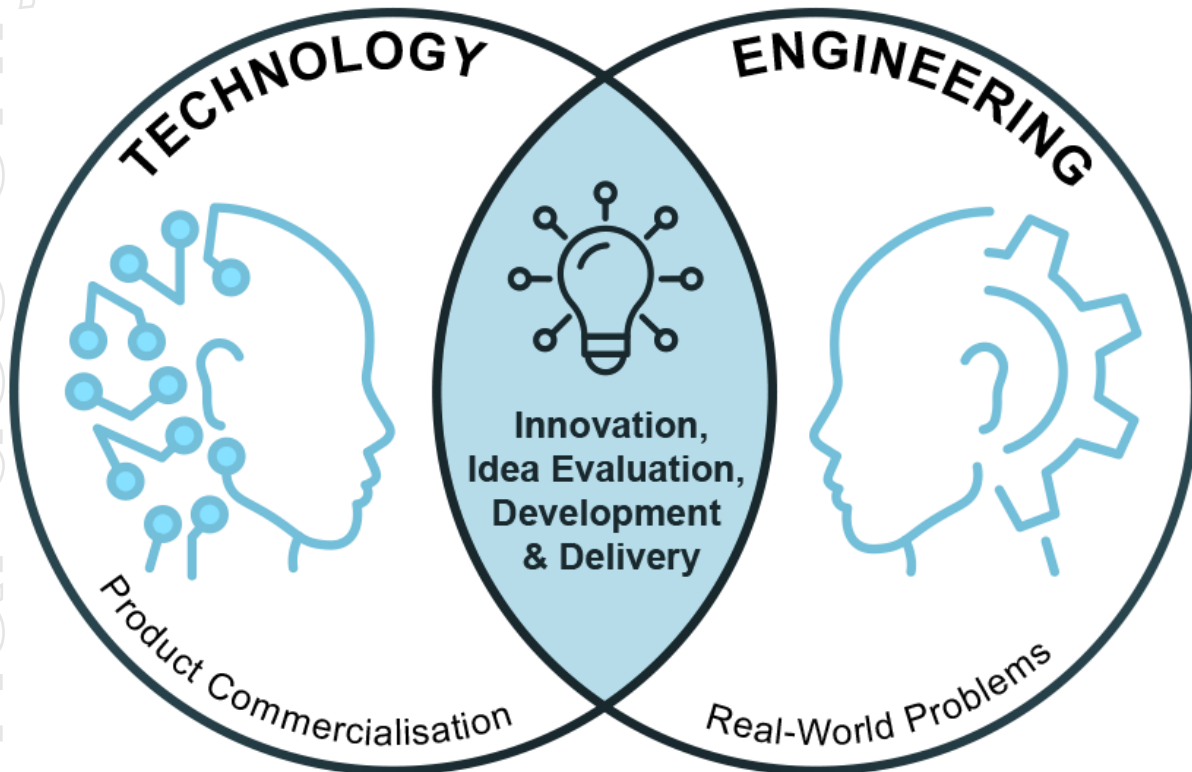
Forward looking statements, forecasts and estimates, by their very nature, involve known and unknown risks and are subject to uncertainty and contingencies that may occur which are outside the control of the Group and that because of their nature may cause the actual results or performance of the Group to be materially different from the results or performance expressed or implied by such forward looking statements, forecasts and estimates. These forward-looking statements, forecasts and estimates may include matters that are not historical facts, and they are based on numerous assumptions regarding the Group's present and future business strategies and the political and economic environment in which the Group will operate in the future, which may not be reasonable, and are not guarantees or predictions of future performance. No representation is made that any of these statements or forecasts will come to pass or that any forecast result will be achieved, or that there is a reasonable basis for any of these statements or forecasts.

Forward-looking statements, forecasts and estimates speak only as at the date of this presentation and, to the full extent permitted by law, the Group disclaims any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this presentation (including, but not limited to, any assumptions or expectations set out in the presentation).

Before making or varying any decision in relation to holding, purchasing or selling shares in the Company, investors should not rely on this presentation and should make their own assessment of an investment in the Company and consider the appropriateness of that investment in light of their individual investment objectives and financial situation. In all cases, each person receiving this presentation should: (a) conduct their own research of the Group and their own analysis of the financial condition, assets and liabilities, financial position and performance, profits and losses, prospects and business affairs of the Group and its business, and the contents of this presentation; and (b) seek their own independent legal, financial, tax and other advice appropriate to their circumstances and their jurisdiction.

The presentation includes financial information that is not reported using the International Financial Reporting Standards (IFRS). The non-IFRS financial information is unaudited and has not been reviewed by the Company's external auditors. Non-IFRS financial information should not be considered as an indication of, or alternative to, an IFRS measure of profitability, financial performance or liquidity. Unless marked, all currency is denominated in Australian dollars. Financial information in this presentation relating to the year ended 30 June 2025 is presented in accordance with the Company's ASX Appendix 4E Statement, Annual Report.

Synertec's Engineering DNA



- Synertec is an Engineering-Technology Company developing and delivering environmentally sustainable solutions.
- Our multi-disciplinary expertise of over 100+ engineers provides solutions and supports technology development for Tier-1 blue-chip customers.
- Our team deliver solutions across the Water, Transport, Energy & Resources, Life Sciences and Defence and Manufacturing sectors.
- We design, develop and deliver technology including our leading Powerhouse Technology that provides our partners with a sustainable, cost effective and reliable transition to a zero-carbon future.

FY25 Highlights

\$18.2m

Revenue and other
income

\$2.0m

Powerhouse revenue
up 90% on the
previous year

\$2.2m

Segment Normalised
EBITDA
(Engineering) Up 186%
on previous year

\$72m

Live engineering
tendered
opportunities

\$19m

Available Facility

\$300m

approx.
Total Panel Value over 5
years

100+

People across the
Synertec team providing
world-leading technology
and engineering solutions

Zero

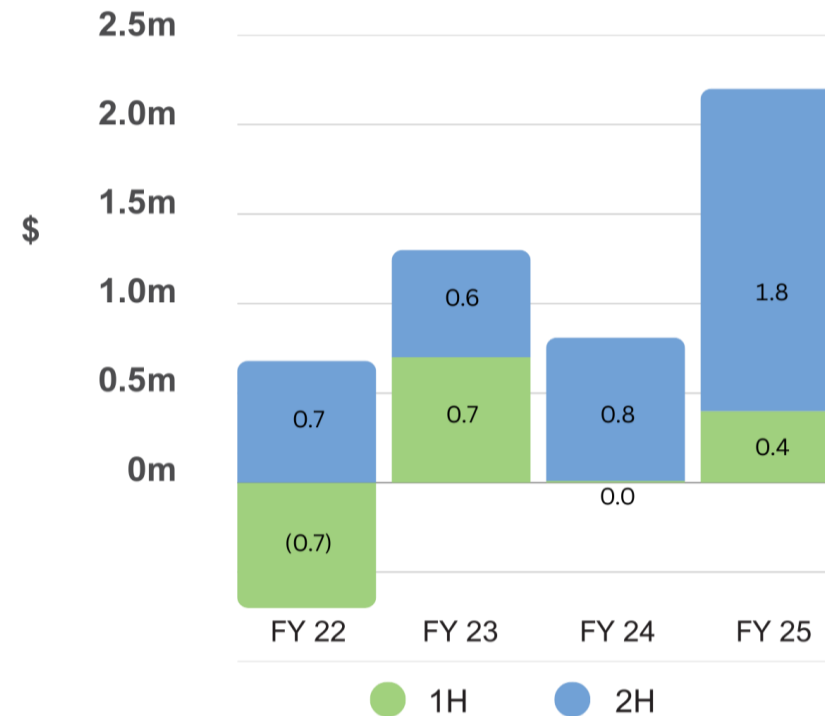
TRIFR and lost time
injuries over 5 consecutive
years

Operational Performance & Achievements – Engineering

Engineering

- Highest ever - Normalised EBITDA Engineering
- Major panel appointments: Sydney Water, WA Water Corporation, ANSTO
- 90% of revenue from repeat customers
- Continued delivery for APA, Jemena, Melbourne Water, Metro Tunnel Project, CSL, Pfizer, CSIRO, John Holland, Downer, KBR & Programmed

STRONG ENGINEERING SEGMENTED NORMALISED EBITDA



Strategic Value of Panel Appointments – Exclusive Access to High Spend Customers

Barrier to Entry

Panel appointments position Synertec as a pre-qualified provider for major capital projects, limiting competition and strengthening long-term client engagement.

Exclusivity

Panels mandate that not only the works to the panel owner are performed by panel members, but that large capital works projects delivered by major contractors also engage the panel for specialist works.

Revenue Visibility

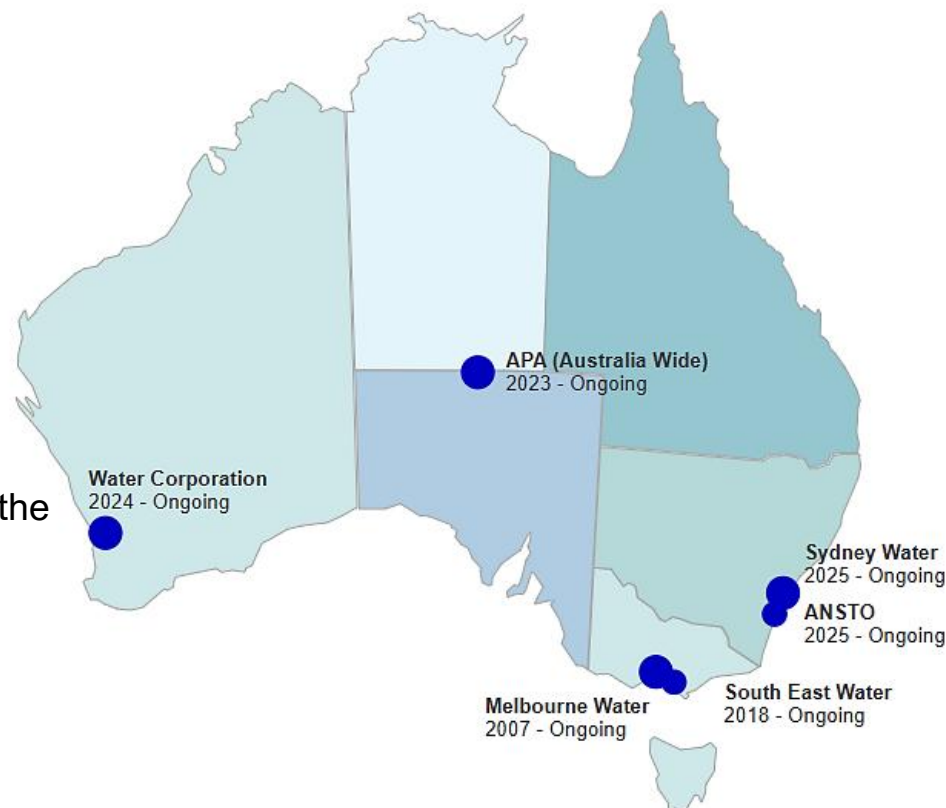
Panels provide multi-year revenue streams with built-in extension options, enabling predictable cash flows and operational planning.

Long Term Nature

Typically, panel agreements run full term including optional extensions due to the procurement time required for renewal of panels.

Strategic Impact

Enhances Synertec's ability to become embedded in client operations.



Typical engineering project

Customer: Rail Network Alliance (Metro Trains Melbourne, John Holland, CPB and others)

Project: Control and Monitoring System for Melbourne Metro Tunnel

Project Start: March 2021

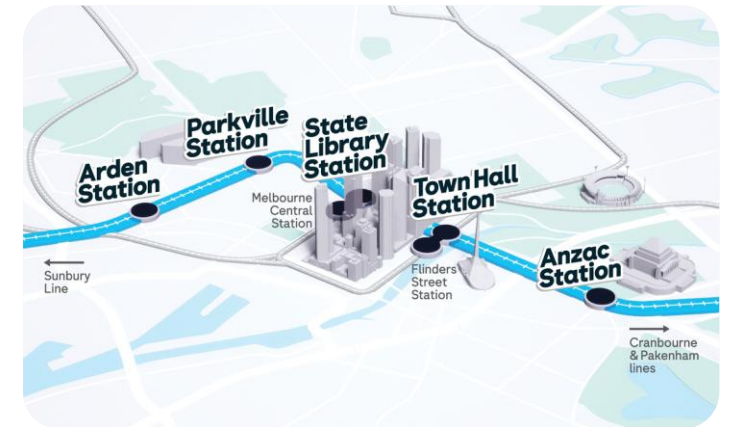
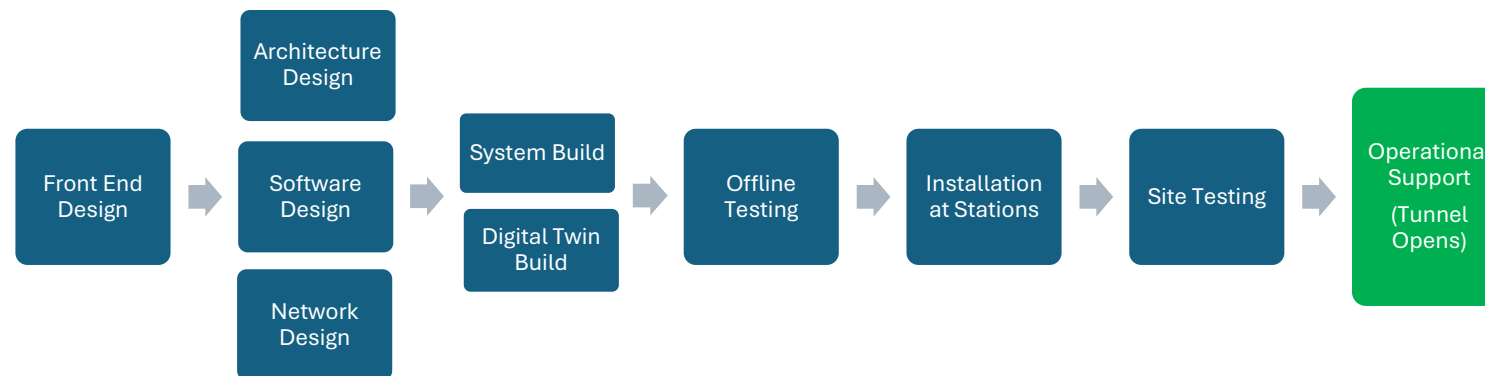
Project End: Ongoing

Current Project Revenue: \$5.8M & further one year extension agreed

Project Description:

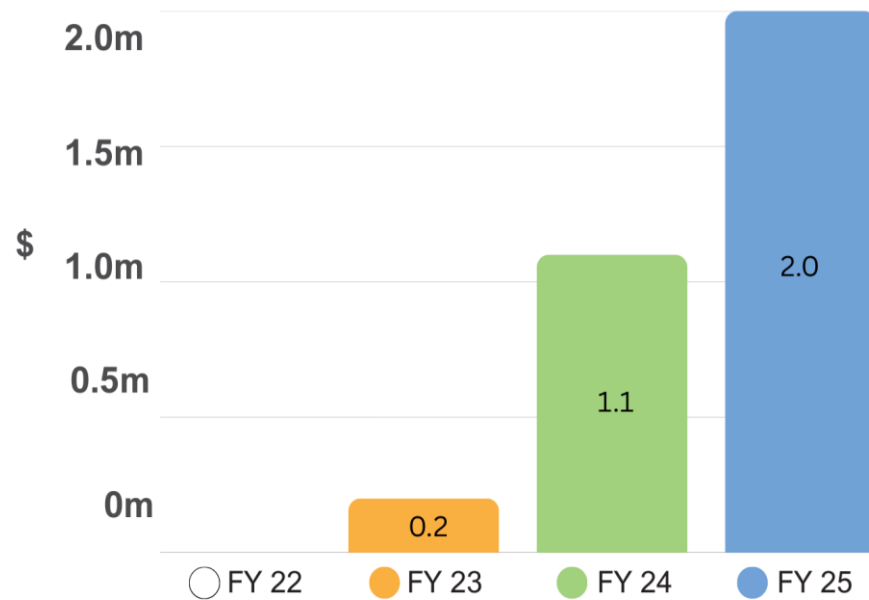
Synertec is engaged to build a Control and Monitoring System for the new metro rail tunnel. The system is highly complex, distributed across all new stations, and integrates the new tunnel's Building Management Systems, Tunnel Ventilation Systems, Fire Detection Systems, Train Control Systems, Enterprise Systems and other ancillaries.

Project Phases:



Operational Performance & Achievements - Technology

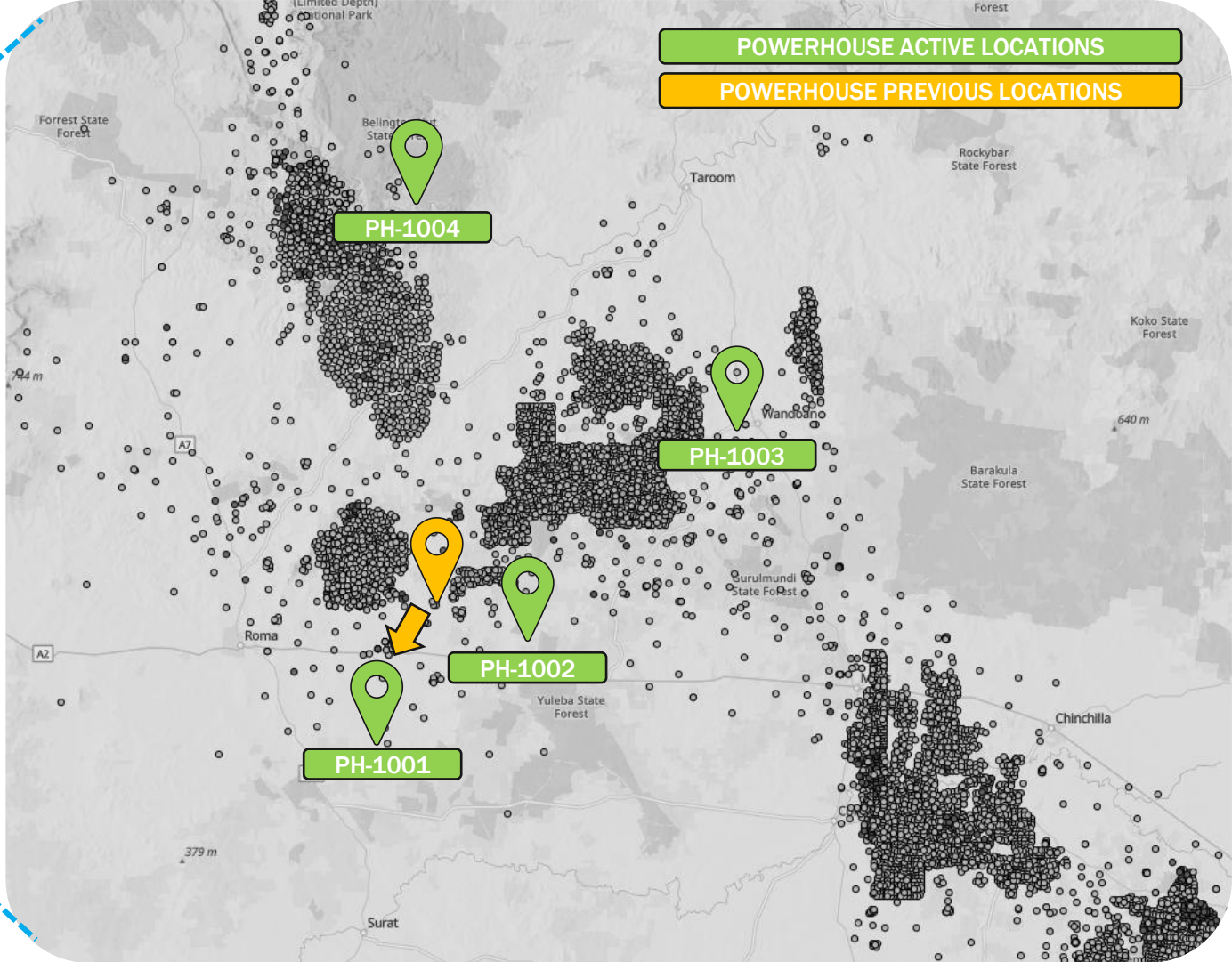
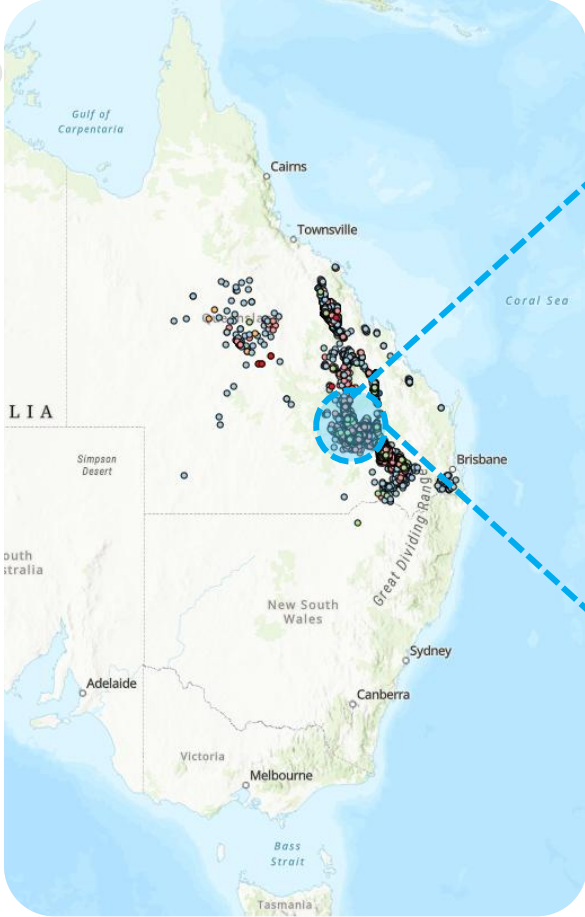
POWERHOUSE REVENUE GROWTH



Powerhouse Technology

- Recent award of another Powerhouse to GLNG JV
- Delivered \$2.0m in revenue up 90% from \$1.1m in FY24 – Annualised revenue of \$2.4m
- 90%+ EBITDA on 4 contracted units
- 5 years of continuous 99.9%+ fossil fuel free power for Santos
- Supply chain capability - Strategic partnerships to deliver at scale
- Accredited for site installations on Santos sites
- 2,400 tCO₂e reduction enabled for Santos

Powerhouse Locations And surrounding CSG Wells



○ CSG wells in QLD

Personal use only

Powerhouse Pipeline

Timeframe	Pipeline	
	Powerhouse Standalone Power	Powerhouse Grid Support
Proposals nearing FID	10 units <i>(Oil & Gas sector)</i>	9 units <i>(DNSPs, Utilities, Oil & Gas)</i>
In Conversation – over 5 years	500 to 1500 units <i>(Primarily Oil & Gas sector)</i>	100 to 300 units <i>(DNSPs, Utilities, Oil & Gas)</i>

From the Managing Director



Mr. Michael Carroll, Managing Director
and founder of Synertec (est. 1996).

Synertec’s Managing Director, Mr. Michael Carroll, commenting on FY25 performance said:

“FY25 was challenging and rewarding with a backdrop of broad industry sector headwinds in 1H, and Synertec recording a strong rebound in 2H. In 1H we acted decisively to right size and recalibrate our workforce. I am glad to report that despite the sector wide headwinds our Engineering business recorded normalised EBITDA of \$2.2m (pcp \$0.8m).

Looking forward, our Engineering business will continue to target long term, profitable and sustainable opportunities with government departments, utilities and infrastructure players, building on our considerable successes in securing such work in FY25.

Powerhouse has now delivered over 5 years of industrial power at 99.9% availability, fossil fuel free, across multiple sites in remote Queensland for Santos. It is this track record that is driving significant enquiry from other operators. It is also pleasing to report that Powerhouse delivered revenue growth of 90% to \$2m (pcp \$1.1m) with several other Powerhouse opportunities advancing on client final investment decisions.

A key focus of our Powerhouse team was to secure our supply chains to ensure Powerhouse remains well ahead of any emerging competition both technologically and commercially, and to be able to deliver Powerhouse units into the field at a rate industry is demanding. On this, I am pleased to report the team has delivered.”

— Michael Carroll, Managing Director



SYNERTEC



Michael Carroll
Managing Director | CEO

M: +61 419 351 676
E: michael.carroll@synertec.com.au



Yash Gala
CFO

M: +61 409 388 430
E: yash.gala@synertec.com.au

HEAD OFFICE

Ground Floor, 2 - 6 Railway Parade, Camberwell, Victoria.
3124 Tel: +61 3 9274 3000

synertec.com.au