

3 September 2025

**Announcement to ASX****Electronic lodgement**

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## RE-COMPLIANCE UPDATE

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Xstate Resources Limited (**ASX:XST**) (**Xstate** or **the Company**) is pleased to advise it has successfully completed its Re-compliance Prospectus offer, raising ~\$2.14 million before costs.

The Company now intends to satisfy the remaining ASX imposed conditions to the Company's re-instatement to trading on the ASX.

An updated indicative timetable for re-instatement is as follows:

Event	Date
Completion of acquisition of 51% of Diona Project	Thursday 4 September 2025
Satisfaction of ASX conditions to re-listing	Tuesday 9 September 2025
Re-instatement to trading (at ASX's discretion)	Thursday 11 September 2025

### **Diona Project**

The Company confirms that all approvals are in place to allow the Company to commence drilling. Following completion of the acquisition of a 51% interest in the Diona Project, the Company intends to finalise and sign the drilling contract within the coming week and finalise a date for mobilising the rig, expected to be the week commencing 22<sup>nd</sup> September 2025.

**This announcement has been authorised for release by the Board of Directors.**

**Andrew Bald**  
*Managing Director*

### **About Xstate Resources Limited:**

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector focusing on its Diona project located in Queensland, Australia. The Company additionally holds exploration assets in the Sacramento Basin, California.